



GSP COMMISSION MEETING

March 9, 2026



AGENDA

Greenville-Spartanburg Airport Commission Regular Meeting
Greenville-Spartanburg International Airport Commission Boardroom
Monday, March 9, 2026
9:00 a.m.

***NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. There are request cards located outside the public seating area. These cards must be completed and presented to the Recording Secretary before the meeting is called to order. Your comments will be heard prior to the Airport Commission's discussion. Individuals and/or Representatives of a single company shall have up to 5 minutes in total to address the Airport Commission. The Airport Commission shall limit public comments to a total of 30 minutes during the meeting. Thank you for your attention.

I. CALL TO ORDER:

II. CONSENT AGENDA:

- A. Approval of the Greenville-Spartanburg Airport November 10, 2025 Regular Meeting Minutes ([document](#))

III. PRESENTATIONS:

- A. GSP Retail and Coffee/Snacks Concessions Agreements Update ([document](#))
- B. GSP Terminal Expansion Project Definition Plan (PDP) Update ([document](#))

IV. OLD BUSINESS: None

V. NEW BUSINESS:

- A. Approval of a Property Acquisition – approximately 7.72 acres at 1791 Poplar Drive Ext., Greer, SC ([document](#))

VI. PRESIDENT/CEO REPORT:

- A. Aviation Industry Update
- B. Federal and State Legislative Update
- C. Financial Dashboard Update

VII. INFORMATION SECTION:

(Staff presentations will not be made on these items. Staff will be available to address any questions the Commission may have.)

- A. January 2026 – Traffic Report ([document](#))
- B. January 2026 – Financial Report ([document](#))
- C. February 2026 – Development/Project Status Report ([document](#))
- D. February 2026 – Communications Status Report & Marketing Event Summary ([document](#))
- E. February 2026 – Commercial Business Report ([document](#))
- F. February 2026 – OSHA Recordable Injury Report ([document](#))
- G. February 2026 – Information Technology Status Report ([document](#))

VIII. COMMISSION MEMBER REPORTS

IX. EXECUTIVE SESSION:

The Airport Commission may hold an Executive Session for the purpose of receiving legal advice on various matters.

X. ADJOURNMENT

This agenda of the Greenville-Spartanburg Airport Commission is provided as a matter of convenience to the public. It is not the official agenda. Although every effort is made to provide complete and accurate information to this agenda, The Airport Commission does not warrant or guarantee its accuracy or completeness for any purpose. The agenda is subject to change before or at the Airport Commission meeting.

GREENVILLE-SPARTANBURG AIRPORT COMMISSION

MINUTES

November 10, 2025

The Greenville-Spartanburg Airport Commission met on November 10, 2025, at 9:00 a.m. in the Greenville-Spartanburg District Office Board Room located at 500 Aviation Parkway Greer, South Carolina 29651. The public and media were given proper notice of this meeting, under applicable law. This was a regular, non-emergency meeting.

MEMBERS PRESENT: Minor Shaw, Leland Burch, Valerie Miller, Jay Beeson, Doug Smith, Hunter Cuthbertson

MEMBERS NOT PRESENT: None

STAFF AND LEGAL COUNSEL PRESENT: David Edwards, President/CEO; Betty O. Temple, WBD; Kevin Howell, Executive Vice President; Thomas Brooks, Vice President/CFO; Kelly Dawsey, Vice President/CHRO; Deven Judd, Vice President/CCO; Zach Salvato, Vice President/CIO; Tom Tyra, Vice President/CMCO; Cody Bauman, Vice President/COO; Ryan Clark, Real Estate & Leasing Manager

GUESTS PRESENT: John McAlmont, Parrish + Partners; Amanda Sheridan, McFarland Johnson; representatives from LAZ Parking Group, LLC

CALL TO ORDER: Chair Minor Shaw called the meeting to order at 9:05 a.m.

CONSENT AGENDA: A motion was made, seconded, and a unanimous vote was received to approve the Consent Agenda as follows:

- A. Approval of the Greenville-Spartanburg Airport September 8, 2025 Regular Meeting Minutes
- B. Approval of the Greenville-Spartanburg Airport Audit Committee October 30, 2025 Regular Meeting Minutes

PRESENTATIONS:

A. GSP Terminal Expansion Project Definition Plan (PDP) and Design Criteria Package

Kent Bontrager, VP/Chief Planning & Development Officer, introduced Amanda Sheridan of McFarland Johnson to provide a presentation on the Terminal Expansion Project Definition Plan (PDP) and Design Criteria Package.

Ms. Sheridan presented an overview of ongoing planning efforts, including a recap of prior work related to data collection, forecasts, and preliminary space programming. She reviewed current activities associated with the baggage handling system, central utility plant analysis, aircraft parking and gate layout, concourse space programming, and TSA checkpoint expansion. The presentation also outlined a potential Phase 1 package focused on baggage handling system improvements and apron reconstruction, as well as next steps and anticipated timeline milestones.

Following the presentation, the Commission discussed the proposed concepts and timeline.

B. Parking Garage A & B Re-life and Repurpose Criteria Package

Amanda Sheridan of McFarland John then introduced the presentation regarding the Parking Garage A & B Re-life and Repurpose Design Criteria Package.

The Commission received a presentation outlining the ongoing planning and evaluation efforts associated with modernizing Parking Garages A and B. The presentation included a project overview, findings from field evaluations, recommended structural, architectural, and electrical improvements, preliminary cost estimates, and potential phasing strategies designed to minimize customer disruption while extending the useful life of the assets.

Key elements discussed included proposed space reconfigurations within Garage A to increase public parking and valet capacity, projected revenue impacts, and the anticipated benefits of the project, including improved customer experience, enhanced safety, and visual consistency across all parking facilities. The presentation concluded with a review of next steps and timeline considerations, followed by Commission discussion.

OLD BUSINESS: None

NEW BUSINESS:

A. Approval of Final Rankings for Parking Management Services

Deven Judd, VP/Chief Commercial Officer, presented the item regarding approval of the final rankings for Parking Management Services. The District conducted a formal RFP process to select a contractor to manage parking facilities, valet, and shuttle operations. Proposals were evaluated by a cross-departmental evaluation committee in accordance with established criteria, and Commission approval is required due to the multi-year nature of the agreement.

Mr. Judd presented the recommended final rankings as follows:

1. LAZ Parking Group, LLC
2. Republic Parking Systems, LLC

3. ABM Aviation Inc.
4. SP Plus, LLC

A motion was made by Commissioner Burch, seconded by Commissioner Beeson, and unanimous approval was received to approve the final rankings for Parking Management Services as presented; authorize Staff to negotiate and finalize agreements with the highest ranked company (if an acceptable agreement cannot be reached with the highest ranked company, negotiations will be formally terminated and will then proceed with the next ranked company); authorize Staff to enter into a multi-year contract; and authorize the President/CEO to execute all necessary documents.

B. Election of Chair and Vice Chair to the Greenville-Spartanburg Airport Commission

David Edwards, President/CEO, presented the item regarding the election of Chair and Vice Chair in accordance with the Commission's bylaws, noting that officers are elected every two years and that the new terms will begin January 1, 2026. He also reviewed that expressions of interest had been received from Commissioner Doug Smith for the office of Chair and from Commissioners Leland Burch and Valerie Miller for the office of Vice Chair.

A motion was made by Commissioner Jay Beeson to elect Commissioner Doug Smith as Chair. A motion was made by Commissioner Valerie Miller to elect Commissioner Leland Burch as Vice Chair. Unanimous approval was received.

C. Resolution for Mr. David N. Edwards, Jr.

Kevin Howell, Executive Vice President, presented a resolution recognizing the service and contributions of David N. Edwards, Jr., who served as President and Chief Executive Officer of the Greenville-Spartanburg Airport District from July 2009 to January 2026. Mr. Howell read the resolution aloud to the Commission.

A motion was made to approve the resolution as presented, and unanimous approval was received

.PRESIDENT/CEO REPORT:

A. Aviation Industry Update

David Edwards, President/CEO, provided an update on recent aviation industry developments.

B. Federal and State Legislative Update

Mr. Edwards also provided a legislative update and discussed matters related to federal and state activity impacting airport operations.

C. Financial Update

Thomas Brooks, Vice President/CFO, provided a brief District financial report to the Commission, including FYTD Operating Revenues, Operating Expenses, Gross Margin, Cost Per Enplanement, Airline Revenues, Investment Balance, Fund Balance, and Debt Balance. He also provided a brief update on the capital improvement programs.

COMMISSIONER’S REPORT: None

EXECUTIVE SESSION:

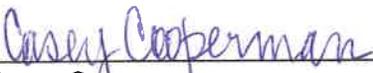
The Commission Chair requested that the Commission go into Executive Session to discuss certain confidential economic development projects. The motion was made by Commissioner Burch, seconded by Commissioner Beeson, and approved to go into Executive Session at 11:05 a.m.

At approximately 11:55 a.m. public session resumed with no action being taken in Executive Session.

ADJOURNMENT:

There being no further business, a motion was made by Commissioner Beeson, seconded by Commissioner Burch and unanimous vote to adjourn the meeting. The meeting was adjourned at approximately 11:57 a.m. The next regular, non-emergency Commission meeting is scheduled for Monday, January 26, 2026.

SIGNATURE OF PREPARER:



Casey Cooperman



MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: March 9, 2026

ITEM DESCRIPTION - Presentation Item A

GSP Retail and Coffee/Snacks Concessions Agreements Update

On October 28, 2026, the Concessions contracts for Retail stores and Coffee/Snacks will expire. These contracts cover six spaces in the current Concessions program. The GSP Commercial Business Team will share an analysis that was conducted in 2025, showing current program metrics and the team's recommendations for future Concessions Programming.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Kent D. Bontrager, VP/Chief Planning & Development Officer

DATE: March 9, 2026

ITEM DESCRIPTION - Presentation Item B

GSP Terminal Expansion Project Definition Plan (PDP) Update

McFarland Johnson provide an update presentation of the ongoing efforts related to the Terminal Project Definition Plan (PDP) and Design Criteria Package. The presentation will include a summary of previous work, a detailed review of current activities, and the next steps in the project timeline.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: March 9, 2026

ITEM DESCRIPTION – New Business Item A

Approval of Property Acquisition – approximately 7.72 acres at 1791 Poplar Drive Ext. Greer, SC

BACKGROUND

1791 Poplar Drive Ext sits adjacent and contiguous to airport property along J. Verne Smith Parkway and has been identified for future acquisition by the Airport Master Plan. The acquisition would leave only 2 other properties along J Verne Smith Parkway that are not owned by the District and would aid the District's ability to responsibly develop airport owned properties along the Hwy 80 corridor.

ISSUES

The property owner contacted the Airport District regarding their interest in selling the property.

The property had an appraisal done as part of the probate process. Appraisal valued the property at \$735,000.00.

The District owns all of the property around the parcel.

Please see the attached property location map and pictures for reference.

ALTERNATIVES

The Airport Commission could elect to forego this property acquisition at this time.



FISCAL IMPACT

The property purchase price would be based on the total appraisal amount of \$735,000.00.

RECOMMENDED ACTION

It is respectfully requested that the Airport Commission resolve to (1) authorized Staff to negotiate the purchase of 7.72 acres 1791 Poplar Drive Ext. Greer, SC in an amount not to exceed \$735,000.00 and (2) authorize the President/CEO to execute all required documentation for the property purchase.





MEMORANDUM

TO: Members of the Airport Commission

FROM: Kevin E. Howell, President/CEO

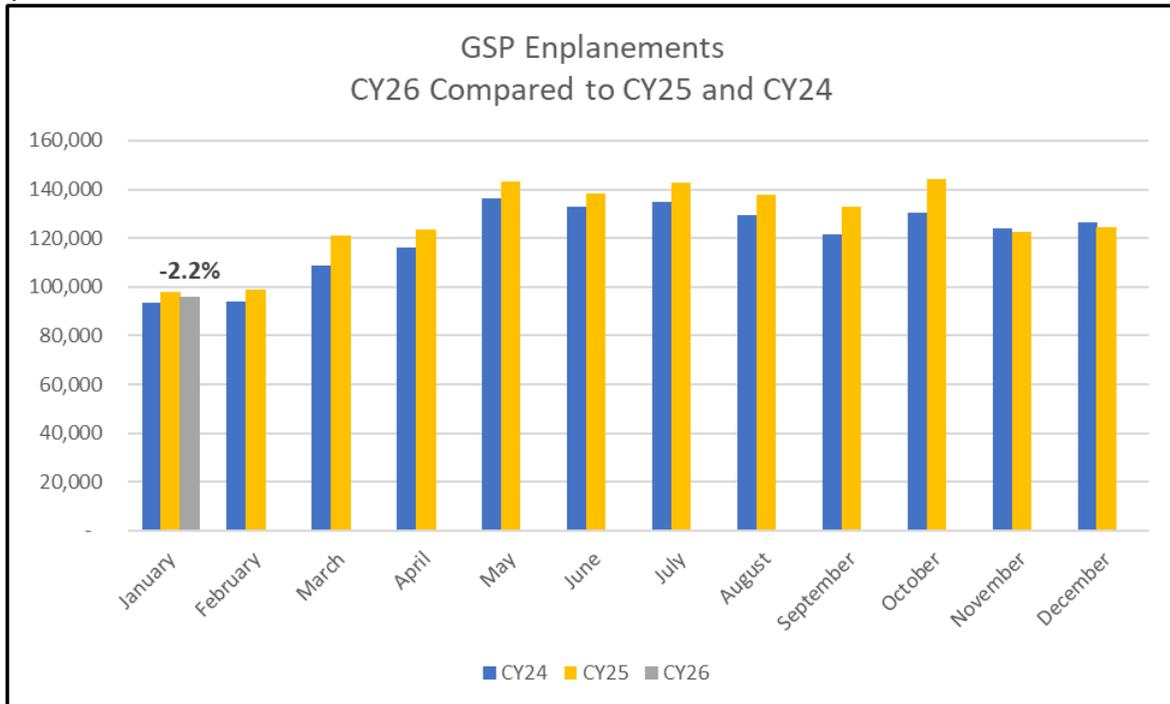
DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item A

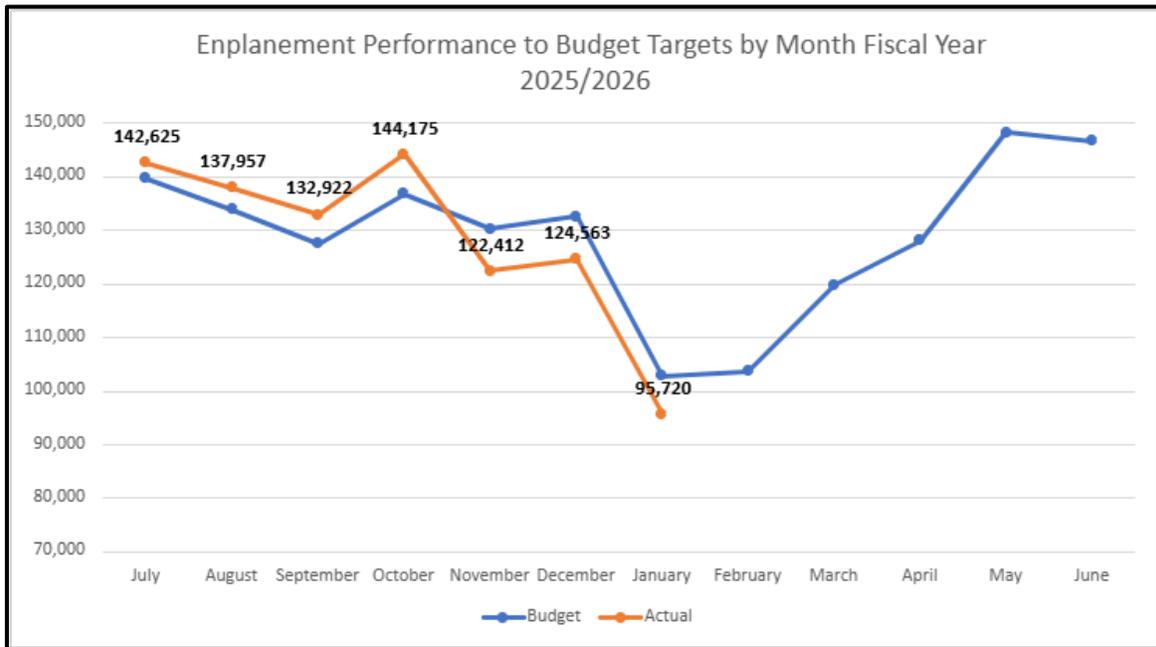
January 2026 - Traffic Report

SUMMARY

For January 2026, passenger traffic was down **3.1%** and load factors were down **2.9%** at an average of **71%** over November 2024. Below is a comparison of our passenger enplanement numbers for FY2026 versus FY2025:



Below is a comparison of our actual passenger traffic numbers to the budget for FY2026:



Cargo volume experienced a decrease of **17.9%** for January 2026 versus January 2025. Our fuel volumes experienced a decrease of **0.3%** for January 2026 versus January 2025.

Attached are copies of the detailed traffic report for January 2026.

Monthly Traffic Report (Combined)

Greenville-Spartanburg International Airport

January 2026



Category	Jan 2026	Jan 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change	*MOV12-2026	*MOV12-2025	Percentage Change
Passenger Traffic									
Enplaned	95,720	97,882	-2.2%	95,720	97,882	-2.2%	1,525,467	1,452,333	5.0%
Deplaned	<u>94,730</u>	<u>98,666</u>	-4.0%	<u>94,730</u>	<u>98,666</u>	-4.0%	<u>1,512,056</u>	<u>1,438,595</u>	5.1%
Total	190,450	196,548	-3.1%	190,450	196,548	-3.1%	3,037,523	2,890,928	5.1%
Cargo Traffic (Pounds)									
Express and Mail									
Enplaned	634,648	640,965	-1.0%	634,648	640,965	-1.0%	9,122,619	8,581,408	6.3%
Deplaned	<u>853,322</u>	<u>940,097</u>	-9.2%	<u>853,322</u>	<u>940,097</u>	-9.2%	<u>11,753,386</u>	<u>11,602,772</u>	1.3%
Subtotal	1,487,970	1,581,062	-5.9%	1,487,970	1,581,062	-5.9%	20,876,005	20,184,180	3.4%
Freight									
Enplaned	2,065,042	3,702,640	-44.2%	2,065,042	3,702,640	-44.2%	48,022,776	41,471,996	15.8%
Deplaned	<u>4,744,745</u>	<u>4,818,990</u>	-1.5%	<u>4,744,745</u>	<u>4,818,990</u>	-1.5%	<u>58,481,815</u>	<u>65,035,048</u>	-10.1%
Subtotal	6,809,787	8,521,630	-20.1%	6,809,787	8,521,630	-20.1%	106,504,591	106,507,044	-0.0%
Total	8,297,757	10,102,692	-17.9%	8,297,757	10,102,692	-17.9%	127,380,596	126,691,224	0.5%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Category	Jan 2026	Jan 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change	*MOV12-2026	*MOV12-2025	Percentage Change
Aircraft Operations									
Airlines	2,566	2,650	-3.2%	2,566	2,650	-3.2%	36,311	35,535	2.2%
Commuter/Air Taxi	<u>717</u>	<u>613</u>	17.0%	<u>717</u>	<u>613</u>	17.0%	<u>10,121</u>	<u>6,424</u>	57.5%
Subtotal	3,283	3,263	0.6%	3,283	3,263	0.6%	46,432	41,959	10.7%
General Av.	933	1,042	-10.5%	933	1,042	-10.5%	14,727	14,414	2.2%
Military	<u>174</u>	<u>191</u>	-8.9%	<u>174</u>	<u>191</u>	-8.9%	<u>3,200</u>	<u>3,388</u>	-5.5%
Subtotal	1,107	1,233	-10.2%	1,107	1,233	-10.2%	17,927	17,802	0.7%
Total	4,390	4,496	-2.4%	4,390	4,496	-2.4%	64,359	59,761	7.7%
Fuel Gallons									
General Aviation									
100LL	2,353	5,285	-55.5%	2,353	5,285	-55.5%	33,803	33,252	1.7%
Jet A Retail	81,959	82,110	-0.2%	81,959	82,110	-0.2%	998,965	1,063,039	-6.0%
Jet A Contract	51,942	51,741	0.4%	51,942	51,741	0.4%	761,928	694,043	9.8%
Jet A Gov.	<u>4,427</u>	<u>6,260</u>	-29.3%	<u>4,427</u>	<u>6,260</u>	-29.3%	<u>313,227</u>	<u>374,963</u>	-16.5%
Subtotal	140,681	145,396	-3.2%	140,681	145,396	-3.2%	2,107,923	2,165,297	-2.6%
Commercial Aviation									
Jet A Scheduled	1,194,684	1,138,275	5.0%	1,194,684	1,138,275	5.0%	17,096,591	14,942,844	14.4%
Jet A Program Charter	356,501	364,327	-2.1%	356,501	364,327	-2.1%	5,495,452	5,369,829	2.3%
Jet A Ad Hoc Charter	<u>57,444</u>	<u>106,295</u>	-46.0%	<u>57,444</u>	<u>106,295</u>	-46.0%	<u>762,473</u>	<u>238,500</u>	219.7%
Subtotal	1,608,629	1,608,897	-0.0%	1,608,629	1,608,897	-0.0%	23,354,516	20,551,173	13.6%
Total	1,749,310	1,754,293	-0.3%	1,749,310	1,754,293	-0.3%	25,462,439	22,716,470	12.1%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Scheduled Airline Enplanements, Seats, and Load Factors (Combined)
Greenville-Spartanburg International Airport
January 2026

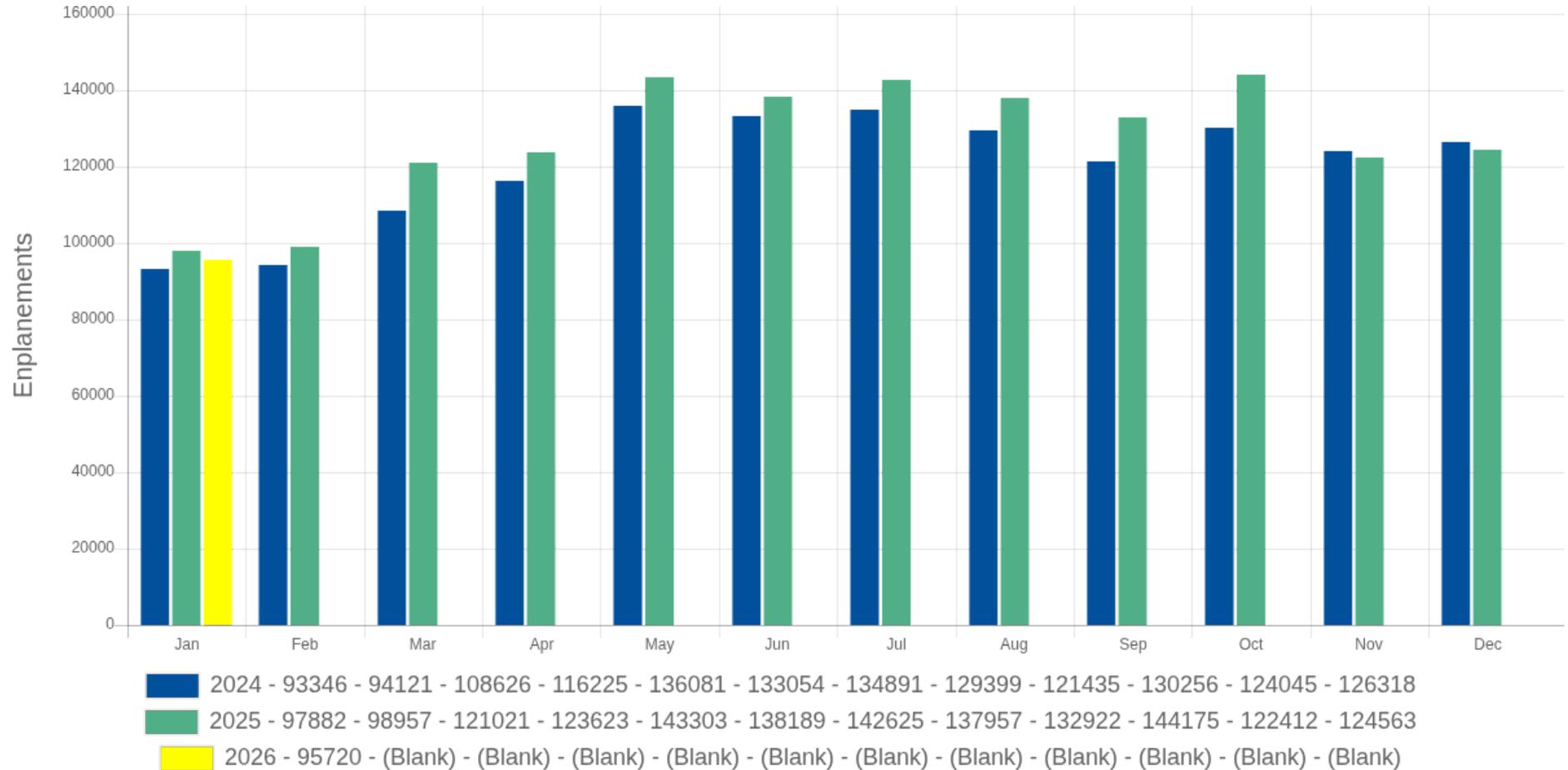


	Jan 2026	Jan 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change
Delta Air Lines						
Enplanements	28,708	30,492	-5.9%	28,708	30,492	-5.9%
Seats	36,357	36,675	-0.9%	36,357	36,675	-0.9%
Load Factor	79.0%	83.1%	-5.0%	79.0%	83.1%	-5.0%
Allegiant Air						
Enplanements	4,285	3,463	23.7%	4,285	3,463	23.7%
Seats	6,500	5,084	27.9%	6,500	5,084	27.9%
Load Factor	65.9%	68.1%	-3.2%	65.9%	68.1%	-3.2%
American Airlines						
Enplanements	36,136	38,905	-7.1%	36,136	38,905	-7.1%
Seats	51,250	55,432	-7.5%	51,250	55,432	-7.5%
Load Factor	70.5%	70.2%	0.5%	70.5%	70.2%	0.5%
United Airlines						
Enplanements	14,282	14,356	-0.5%	14,282	14,356	-0.5%
Seats	17,728	17,346	2.2%	17,728	17,346	2.2%
Load Factor	80.6%	82.8%	-2.7%	80.6%	82.8%	-2.7%
Southwest Airlines						
Enplanements	7,475	8,656	-13.6%	7,475	8,656	-13.6%
Seats	14,338	16,071	-10.8%	14,338	16,071	-10.8%
Load Factor	52.1%	53.9%	-3.2%	52.1%	53.9%	-3.2%

	Jan 2026	Jan 2025	Percentage Change	*CYTD-2026	*CYTD-2025	Percentage Change
Republic Airlines						
Enplanements	0	0	-	0	0	-
Seats	0	0	-	0	0	-
Load Factor	-	-	-	-	-	-
Breeze Airways						
Enplanements	3,767	1,457	158.5%	3,767	1,457	158.5%
Seats	6,713	2,466	172.2%	6,713	2,466	172.2%
Load Factor	56.1%	59.1%	-5.0%	56.1%	59.1%	-5.0%
Avelo						
Enplanements	802	233	244.2%	802	233	244.2%
Seats	1,470	294	400.0%	1,470	294	400.0%
Load Factor	54.6%	79.3%	-31.2%	54.6%	79.3%	-31.2%
Totals						
Enplanements	95,455	97,562	-2.2%	95,455	97,562	-2.2%
Seats	134,356	133,368	0.7%	134,356	133,368	0.7%
Load Factor	71.0%	73.2%	-2.9%	71.0%	73.2%	-2.9%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

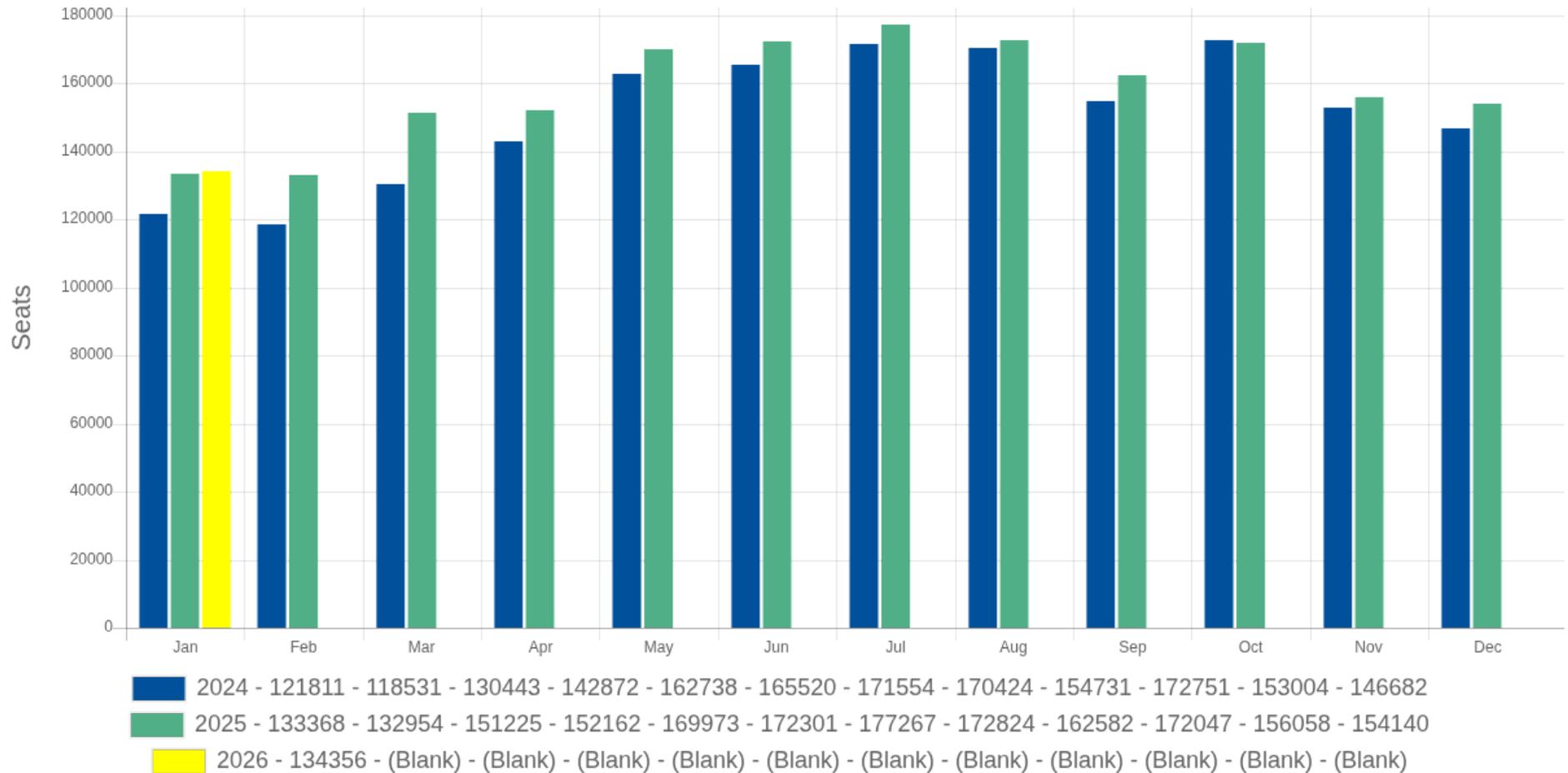
Monthly Enplanements By Year (Combined) Greenville-Spartanburg International Airport Report Period From January 2024 Through January 2026



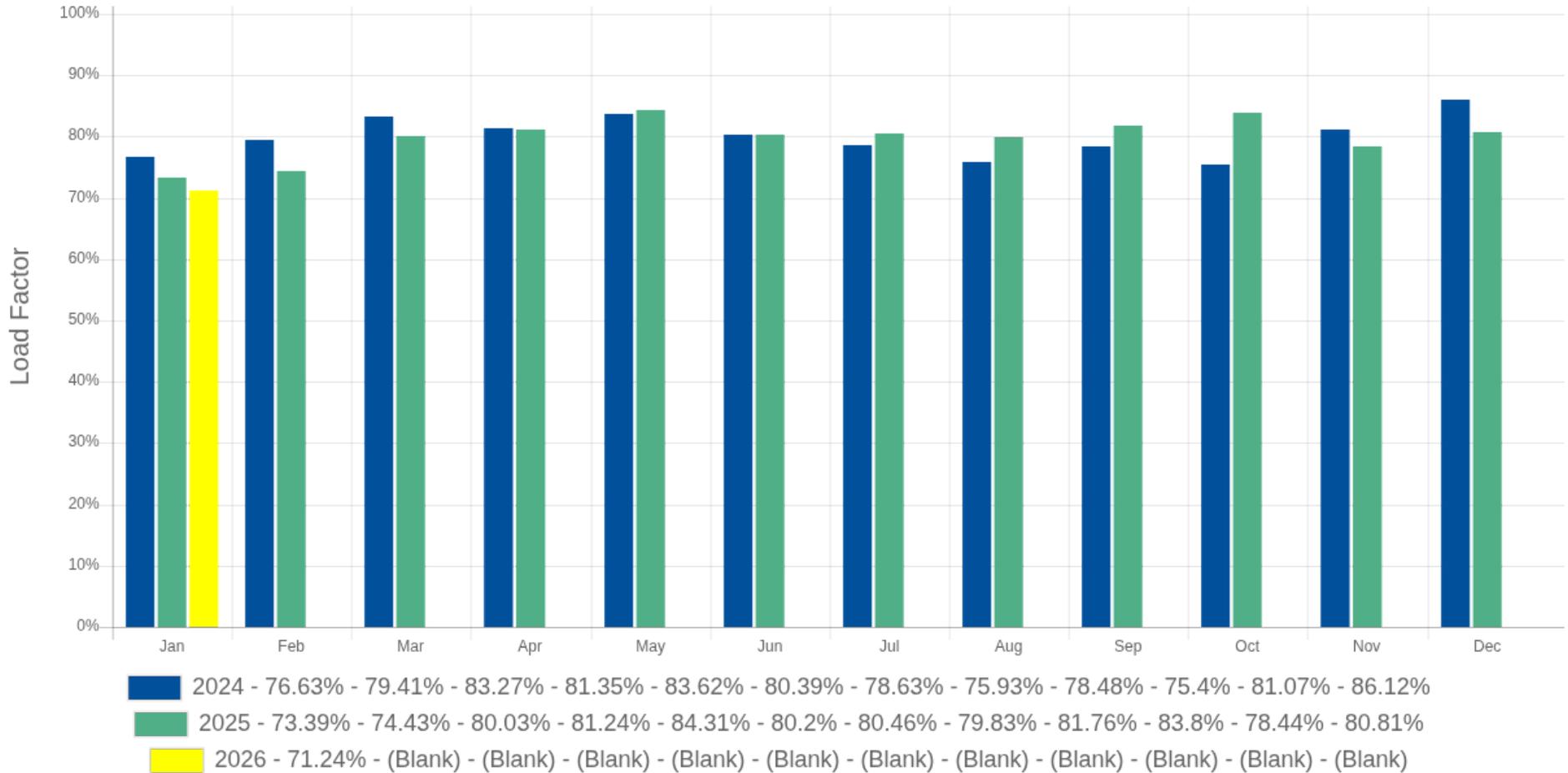
Monthly Seats By Year (Combined)

Greenville-Spartanburg International Airport

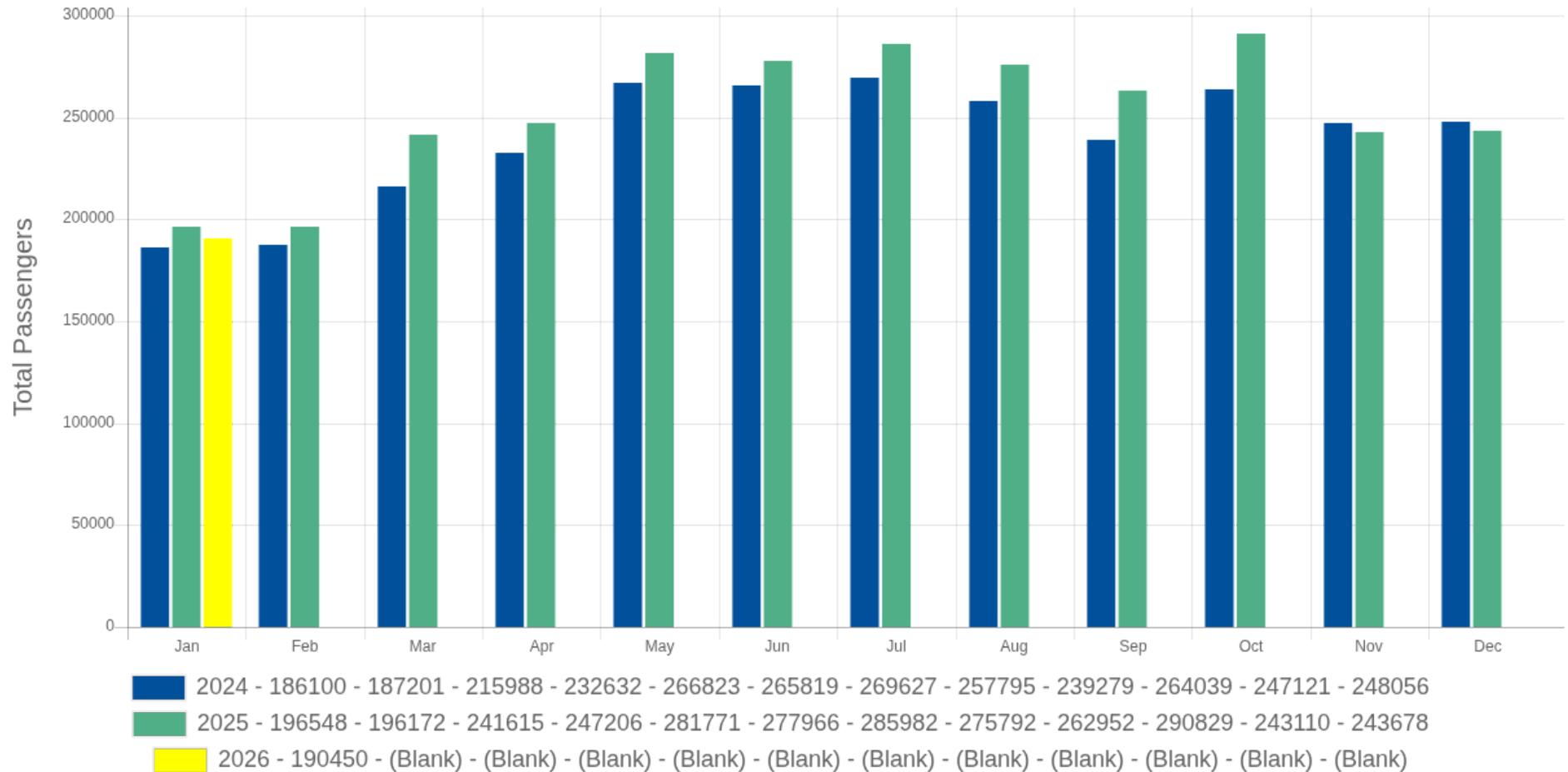
Report Period From January 2024 Through January 2026



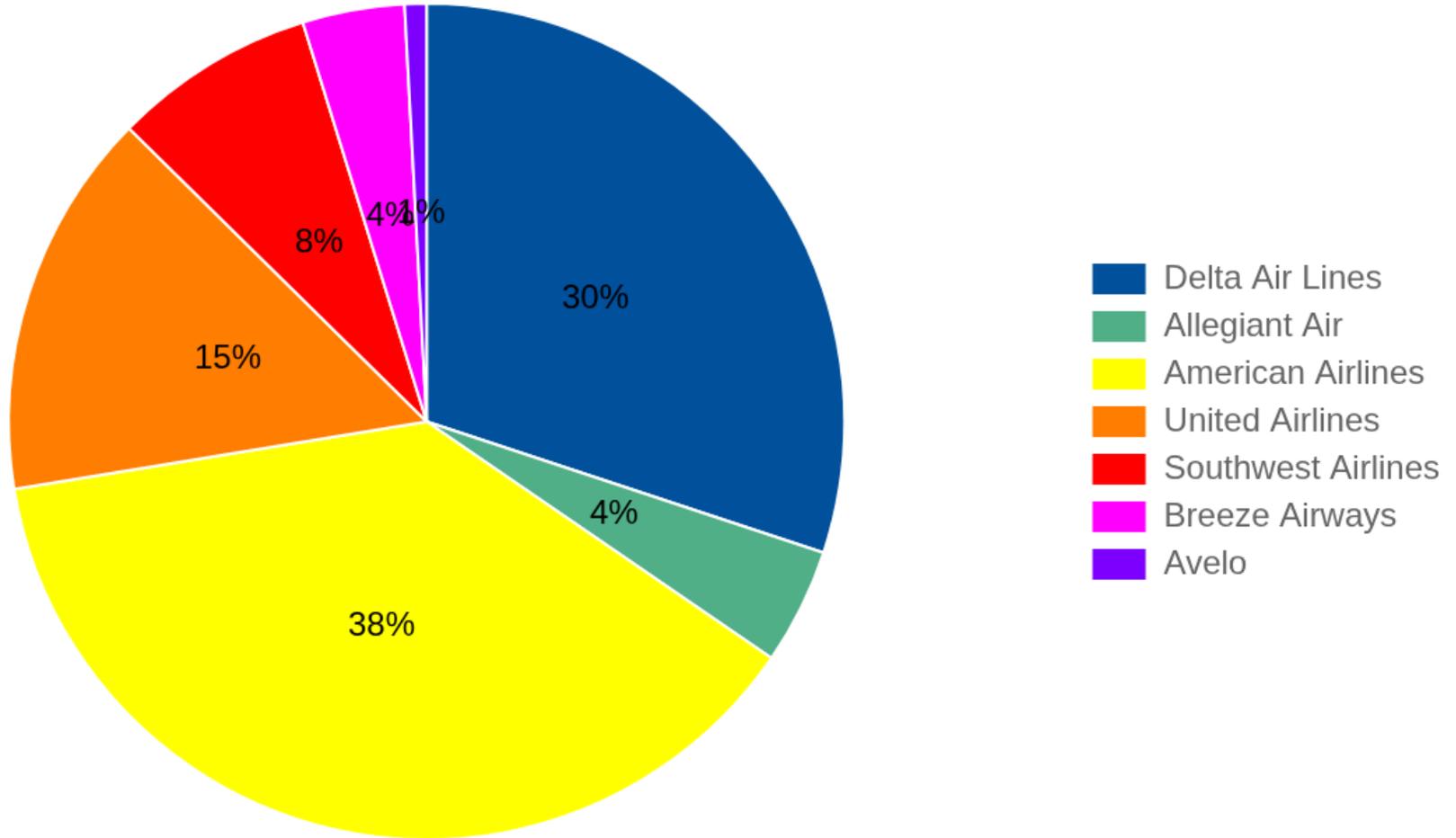
Monthly Load Factors By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2024 Through January 2026



Total Monthly Passengers By Year (Combined) Greenville-Spartanburg International Airport Report Period From January 2024 Through January 2026



Scheduled Airline Market Shares (Enplanements - Combined)
Greenville-Spartanburg International Airport
Report Period From January 2024 Through January 2026



Airline Flight Completions (Combined) Greenville-Spartanburg International Airport January 2026



Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
Aeronaves TSM	7	0	0	0	0	0	100.0%
Air Atlanta Icelandic	7	0	0	0	0	0	100.0%
Allegiant Air	36	0	0	0	0	0	100.0%
Alpine Air Express	4	0	0	0	0	0	100.0%
American Airlines	687	68	0	0	0	68	91.3%
Ameristar Jet Charter	4	0	0	0	0	0	100.0%
Atlas Air	8	0	0	0	0	0	100.0%
Avelo	10	0	0	0	0	0	100.0%
Berry Aviation	1	0	0	0	0	0	100.0%
Breeze Airways	49	0	0	0	0	0	100.0%
Breeze Airways Charter	1	0	0	0	0	0	100.0%
Cargojet Airways	3	0	0	0	0	0	100.0%
Castle Aviation	1	0	0	0	0	0	100.0%
Delta Air Lines	347	0	0	24	0	24	93.1%
Everts Air Cargo	1	0	0	0	0	0	100.0%
Federal Express	16	0	0	0	0	0	100.0%
Global X Airlines	2	0	0	0	0	0	100.0%
IFL Group	5	0	0	0	0	0	100.0%
InterJet West	1	0	0	0	0	0	100.0%
Jet Blue	1	0	0	0	0	0	100.0%
Kalitta Charters II	2	0	0	0	0	0	100.0%
Kolo Canyons Air Service	1	0	0	0	0	0	100.0%
Maersk Air Cargo	2	0	0	0	0	0	100.0%
Mountain Air Car	13	0	0	0	0	0	100.0%

Airline	Scheduled Flights	<u>Cancellations Due To</u>				Total Cancellations	Completed Flights (%)
		Field	Mechanical	Weather	Other		
National Air Cargo Airlines	1	0	0	0	0	0	100.0%
One Air	1	0	0	0	0	0	100.0%
Priority Air Cargo	2	0	0	0	0	0	100.0%
Republic Airlines	1	0	0	0	0	0	100.0%
Royal Air Freight	3	0	0	0	0	0	100.0%
Southwest Airlines	94	0	0	0	0	0	100.0%
Sun Country Airlines	2	0	0	0	0	0	100.0%
United Airlines	262	0	0	0	0	0	100.0%
UPS	33	0	0	0	0	0	100.0%
USA Jet	1	0	0	0	0	0	100.0%
Total	1,609	68	0	24	0	92	94.8%



MEMORANDUM

TO: Members of the Airport Commission

FROM: Thomas Brooks, Vice President/CFO

DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item B

January 2026 – Monthly Financial Report

SUMMARY

Attached is a copy of the detailed financial report for January 2026.

Operating Revenue was down by **0.3%** when compared to the budget for January 2026. Operating Expense was down by **8.5%** when compared to the budgeted amount for the same period. Net operating income was up by **22.4%** when compared to the January 2026 budget. For the period ending January 2026, which represents seven (7) months of the fiscal year, a total of **\$15,023,943** has been returned to the bottom line in operating income.

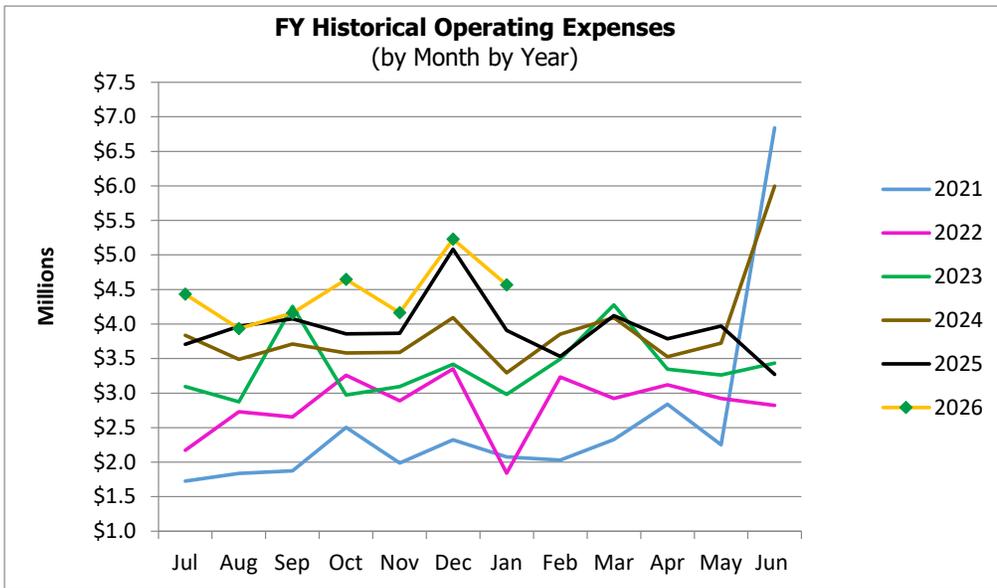
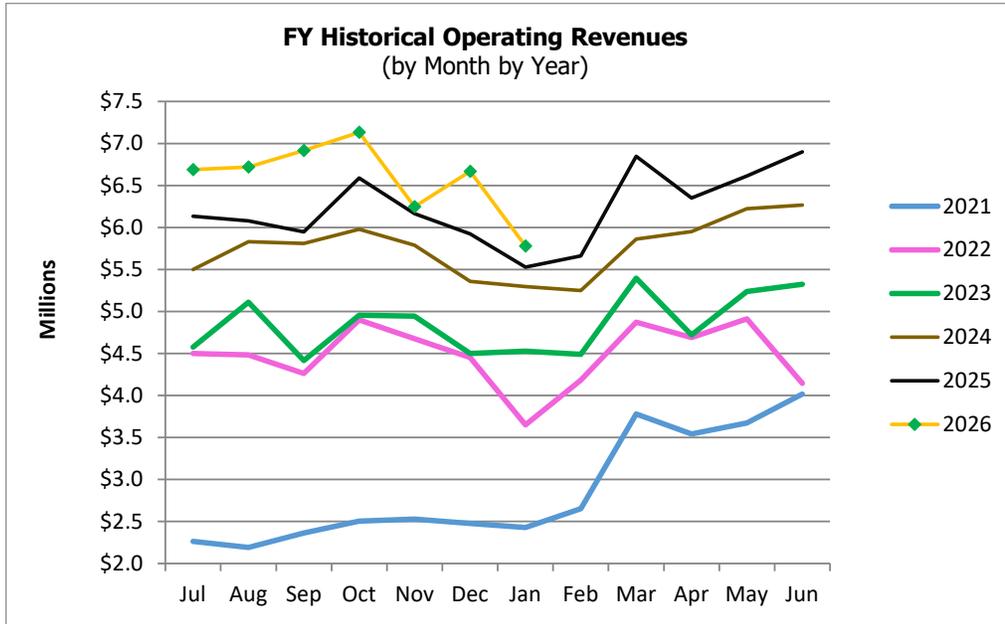
Please recognize that this is a preliminary report, unaudited, and only represents seven *months* of activity.

January 31, 2026 FINANCIAL STATEMENT PACKAGE

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
STATEMENT OF NET POSITION**

	Current FY 1/31/2026	Prior FY 1/31/2025	
Assets			
Cash Accounts - Unrestricted	36,267,017	41,327,091	
Cash Accounts - Restricted	30,284,015	22,693,052	(aa)
Investments - Unrestricted	56,236,487	48,463,006	
Investments - Restricted (Bonds)	13,958,326	59,419,047	(aa)
Bond Trustee Assets	9,343,656	8,834,599	(aa)
Accounts Receivable	4,081,380	12,320,521	(bb)
Less: Reserve for Doubtful Accounts	(149,500)	(149,500)	
Net Accounts Receivable	3,931,880	12,171,021	
Leases Receivable	32,572,803	33,738,723	(cc)
Inventory	243,175	99,586	
Prepaid Insurance	853,887	580,532	
Lease Assets	1,714,909	1,714,909	
Less: Accumulated Amortization	(1,266,423)	(949,817)	
Net Lease Assets	448,485	765,091	(cc)
Property, Plant & Equipment (PP&E)	715,701,164	634,330,754	(dd)
Less: Accumulated Depreciation	(251,928,943)	(233,591,589)	
Net PP&E	463,772,221	400,739,165	
TOTAL ASSETS	647,911,953	628,830,915	
PLUS: Deferred Outflows of Resources			
Deferred Pension, OPEB & Leases	8,480,177	8,349,484	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,480,177	8,349,484	
LESS: Liabilities			
Accounts Payable	6,748,098	8,278,651	(ee)
Long Term Debt	130,581,212	131,841,321	(aa)
SCRS Pension Liability	27,140,967	26,890,255	
Benefit Liability	4,495,824	4,330,466	
Lease Liabilities	446,324	763,448	(cc)
TOTAL LIABILITIES	169,412,424	172,104,141	
LESS: Deferred Inflows of Resources			
Deferred Revenues	31,173,170	32,402,669	
TOTAL DEFERRED INFLOWS OF RESOURCES	31,173,170	32,402,669	
NET POSITION			
Invested in Capital Assets, Net of Related Debt	333,193,170	268,899,488	
Restricted			
Held By Trustee	9,343,656	8,834,599	(aa)
Contract Facility Charge	14,018,911	12,885,220	
Passenger Facility Charges	9,389,051	3,531,736	
Restricted for Capital Improvement	21,865,823	67,053,972	(aa)
Total Restricted:	54,617,442	92,305,527	
Unrestricted	67,995,924	71,468,574	
TOTAL NET POSITION	455,806,536	432,673,589	

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
REVENUES AND EXPENSES TREND GRAPHS**



Note: The historical spike in June operating expenses is largely attributable to year-end adjustments, Pension Expense being the most significant item.

Greenville–Spartanburg Airport District GSP P&L Simplified for Monthly Financials

	←-----FISCAL YEAR TO DATE----->				
	January 31, 2026 Actual	January 31, 2026 Budget	Actual-Budget	% Change	January 31, 2025 Prior YTD
Operating Revenue					
Landing Area:					
Landing Fees	2,564,515	2,745,609	(181,094)	(6.6) %	2,569,554
Aircraft Parking Fees	401,520	373,479	28,041	7.5 %	246,410
Subtotal Landing Area	<u>2,966,035</u>	<u>3,119,088</u>	<u>(153,053)</u>	<u>(4.9) %</u>	<u>2,815,964</u> (a)
Space and Ground Rentals	10,899,721	10,800,392	99,329	0.9 %	10,048,606 (b)
Auto Parking	14,023,774	14,140,959	(117,185)	(0.8) %	13,022,610 (c)
Commercial Ground Transportation	852,485	743,594	108,892	14.6 %	697,278 (d)
Concessions:					
Advertising	392,452	393,299	(847)	(0.2) %	386,455
Food & Beverage	269,798	240,769	29,029	12.1 %	214,224
Rental Car	3,130,276	3,425,600	(295,324)	(8.6) %	3,139,713 (e)
Retail	532,305	492,205	40,100	8.1 %	466,119
Retail - Automated	94,008	69,209	24,799	35.8 %	82,037
Subtotal Concessions	<u>4,418,838</u>	<u>4,621,082</u>	<u>(202,244)</u>	<u>(4.4) %</u>	<u>4,288,548</u>
Expense Reimbursements	2,171,075	2,214,051	(42,976)	(1.9) %	1,589,172 (f)
Other Income	278,113	190,505	87,608	46.0 %	228,006
Other-Aviation Services	2,363,870	2,900,639	(536,768)	(18.5) %	2,415,789 (g)
Gross Profit on Fuel Sales	4,581,835	4,157,199	424,636	10.2 %	4,117,742 (h)
Gross Profit on Restaurant Sales	3,594,042	3,412,351	181,691	5.3 %	3,141,329 (i)
Total Operating Revenue	<u>46,149,789</u>	<u>46,299,859</u>	<u>(150,071)</u>	<u>(0.3) %</u>	<u>42,365,043</u>
Operating Expenses					
Salaries & Benefits	15,728,064	16,490,919	(762,855)	(4.6) %	15,042,654 (j)
Professional Services	644,105	899,304	(255,199)	(28.4) %	447,913 (k)
Promotional Activities	571,775	704,511	(132,736)	(18.8) %	474,817 (l)
Administrative	1,951,427	2,442,376	(490,949)	(20.1) %	1,717,052 (m)
Insurance	603,786	583,623	20,163	3.5 %	703,223
Contractual Services	8,305,406	8,665,093	(359,687)	(4.2) %	6,634,901 (n)
Rentals and Leases	226,265	231,768	(5,504)	(2.4) %	224,322
Repairs and Maintenance	510,897	820,838	(309,941)	(37.8) %	655,122 (o)
Supplies and Equipment	1,091,362	1,612,442	(521,080)	(32.3) %	1,239,798 (p)
Utilities	1,492,758	1,579,453	(86,695)	(5.5) %	1,323,915 (q)
Total Operating Expenses	<u>31,125,846</u>	<u>34,030,329</u>	<u>(2,904,483)</u>	<u>(8.5) %</u>	<u>28,463,717</u>
NET OPERATING INCOME	<u>15,023,943</u>	<u>12,269,531</u>	<u>2,754,412</u>	<u>22.4 %</u>	<u>13,901,326</u>

STATEMENT OF NET POSITION - CURRENT YTD ACTUAL FOOTNOTES

- (aa) **Bond Issuance - related adjustments** Bonds in the amount of \$105 million were closed on 8/29/2024 with net proceeds of \$98 million and the establishment of a \$7 million debt reserve account.
- (bb) **Accounts Receivable** Consists of the following:
- | | |
|------------------|---|
| 2,342,573 | Trade A/R |
| 367,848 | Investment |
| 66,170 | Lease Interest |
| 478 | Bond Interest |
| 515,375 | PFC, monthly accruals due to delay of receipt |
| 515,592 | CFC |
| 273,344 | Other |
| <u>4,081,380</u> | |
- (cc) **All noted accounts** GASB 87 for lease accounting was adopted in fiscal year 2022. This standard requires the District to record lease assets and liabilities for applicable long-term lease agreements. Under the standard, the District also records interest revenue and expenses associated with these regulated leases. The overall impact to the income statement is that a portion of lease revenues and lease payments are reclassified as interest and large offsetting assets and liabilities are reflected on the statement of net position.
- (dd) **Property, Plant & Equip (PP&E)** Change in PP&E due to Capital Spend. Significant spend in FY25 is related to the Parking Garage C/CONRAC construction, FBO terminal expansion, and Terminal Roadway Improvements.
- (ee) **Accounts Payable** Consists of the following:
- | | |
|------------------|--|
| - | Retainage accrual required until the end of contract |
| 2,180,330 | Trade A/P and corporate card |
| 2,218,056 | Year End Payroll, Vacation & Sick Benefits accrual that will remain until year end |
| 489,613 | Security Deposits |
| 1,398,576 | Year End opex accruals and prepaid advertising |
| - | Food & Beverage |
| 448,483 | Note Payable Interest Expense Accrued |
| 13,041 | Other |
| <u>6,748,098</u> | |

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (a) **Landing Fees** Landing Area is unfavorable to budget \$153k due to the following:
 - Change in MAERSK schedule resulted in reduced flights for Magma
 - American Airlines flying smaller aircraft than budgeted
 Flight cancellations due to the federal government shutdown in November and weather cancellations in the Northeast and Midwest during November and December along with back to back snow events in January
- (b) **Space & Ground Rentals** Space & Ground Rentals \$99k favorable to budget due to the following:
 - Hangar Rent \$73K unfavorable to budget with delayed A/C arrival & renovation project delays
 - Lease income favorable to budget \$59k with increased renewal rates
 - Non-Term Bldg./Space Rental \$94K favorable to budget. N. Cargo (\$122k) offset with RAC \$160k
 - Ground Rent \$33K favorable to budget
- (c) **Auto Parking** Auto Parking is \$117k unfavorable to budget.
 - Occupancy was down, impacted by the government shutdown and snow events
- (d) **Commercial Ground Transportation** Commercial Ground Transportation \$109k favorable to budget.
 - TNC (Uber) 52k favorable offset with Lyft (22k)
 Concession (Turo) favorable \$26k
 - Non - Tenant Ground Transportation \$50k favorable to budget with rate changes and improved reporting
- (e) **Rental Car** Rental Car is unfavorable to budget \$295K

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Diff</u>
Avis Budget	\$ 912,328	\$ 1,042,968	\$ (130,640)
Enterprise Leasing	\$ 1,762,278	\$ 1,922,596	\$ (160,318)
GSP Transportation	\$ 450,462	\$ 458,286	\$ (7,825)
GA	\$ 5,208	\$ 1,750	\$ 3,458
TOTAL	<u>\$ 3,130,276</u>	<u>\$ 3,425,600</u>	<u>\$ (295,324)</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (f) **Expense Reimbursements** Expense Reimbursements Income is \$43k unfavorable to budget due to the following:
 - O&M Reimbursements RAC unfavorable \$25K
 - reimbursement calculations in the budget is lower than actual recalculated
 - Security Reimbursement favorable to budget \$9k
 - Environmental favorable to budget \$6k
- (g) **Other-Aviation Services** Other-Aviation Services is unfavorably impacted by change in MAERSK schedule resulting in reduced flights for Magma
 - Overtime hours favorable to budget \$40k
 - Ground A/C Handling - Pax unfavorable \$57k
 - Ground A/C Handling Cargo \$281K unfavorable to budget Magma (\$76K), Amerijet (\$280K)
 - GSE Lease/Usage \$16K favorable to budget
 - Warehouse fees \$276k unfavorable to budget: Amerijet (\$336K) offset with Magma \$72K
- (h) **Gross Profit on Fuel Sales** Fuel Sales \$425k favorable to budget due to the following:
 - Jet A Into-Plane \$73K favorable to budget
 - DOD Into-Plane Fees \$106K favorable to budget
 - Retail fuel sales are \$420K favorable to budget
 - Throughput Fees \$22K favorable to budget
 - COGS Jet A-GA \$219K unfavorable to budget with increased sales
 - Aviation Services Merchant Fees \$12K favorable to budget
- (i) **Gross Profit on Restaurant Sales** Restaurant Sales favorable to budget due to the following:
 - Increased sales 10.8% over PY offset with increased COGS and labor

	Actual YTD	Budget YTD	Diff
Chick-fil-A	\$ 1,369,592	\$ 1,373,913	\$ (4,321)
Wolfgang Puck	1,304,463	1,235,786	68,677
RJ Rockers	238,193	207,884	30,309
Sully's Steamers	299,195	183,273	115,922
Triumph Tap Room	382,600	411,495	(28,895)
TOTAL	\$ 3,594,042	\$ 3,412,351	\$ 181,691

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (j) **Salary & Benefits** Salaries and Benefits are favorable to budget \$763K due to the following:
 - 21 less employees than budgeted (227 vs 248)
 - Overtime unfavorable \$54k
- (k) **Professional Services** Professional Services is favorable \$255k to budget due to timing:
 - Consulting fees \$117K fav. to budget: IT \$125k, Fin \$45k, Comms \$25k offset w/ Exec (\$107k)
 - DBE/ACDBE expenses \$16k favorable to budget
 - Legal fees \$44K favorable to budget
 - Engineering and Design \$83K favorable to budget
- (l) **Promotional Activities** Promotional Activities is favorable \$133k to budget due to timing:
 - Advertising expense \$62K favorable to budget: Advertising was slowed during federal shutdown. Allegiant and Breeze ads restarted in January and we are planning significant GSP Brand campaign to begin in March 2026
 - General marketing expenses \$96K favorable to budget - spend expected in Mar-Apr
 - Sponsorships \$19K unfavorable to budget
- (m) **Administrative** Administrative is favorable \$491k to budget due to the following:
 - Credit Card processing \$17K favorable to budget
 - Independent contractor \$108k favorable to budget with reduced cargo contractors
 - Dues & Subscriptions \$60k favorable to budget - Executive budget timing
 - Recruiting \$57K unfavorable to budget - utilizing contingency funds
 - Travel/Training \$317K favorable to budget
 - Tuition \$17k favorable to budget
 - Uniforms \$26K favorable to budget
- (n) **Contractual Services** Contractual Services is \$360k favorable due to the following:
 - Janitorial Services \$150K favorable to budget
 - Snow Removal \$83K unfavorable to budget with back to back ice events
 - Service Agreements \$26K unfavorable to budget
 - Elevator & Escalator \$114K favorable to budget - invoiced in February
 - Heating & Air \$11K favorable to budget
 - Management Agreement Expenses \$48K favorable to budget - RAC \$200k offset w/ Metz (\$166k)
 - Nursery & Landscaping \$16K favorable to budget
 - Telephone Equipment \$27k favorable to budget
 - Trash Disposal \$12K favorable to budget
 - Fire Alarm \$14K favorable to budget
 - Reimbursement Service Program \$45K favorable to budget timing of CBP services

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (o) **Repairs & Maintenance** Repair & Maintenance is \$310k favorable to budget with a reduction in necessary repairs
- Boarding Bridges \$33K favorable to budget
 - Building \$11K favorable to budget
 - Electrical/Lighting \$18K favorable to budget
 - Equipment \$44K favorable to budget
 - Environmental Compliance \$42K favorable to budget
 - Fuel Farm \$11K favorable to budget
 - Gates & Fence \$10K favorable to budget
 - Heating & Air \$42K favorable to budget
 - Radio \$20K favorable to budget
 - Runways/Taxiways/Ramps \$20K favorable to budget
 - Street & Roads \$40K favorable to budget
 - Vehicles \$14K favorable to budget
- (p) **Supplies & Equipment** Supplies & Equipment is \$521k favorable to budget primarily due to timing:
- Ammunition \$24K favorable to budget due to inventory stock
 - Cargo Dunnage \$24K favorable to budget
 - Cleaning/Janitorial \$21K favorable to budget
 - Computer-Equip/Supplies \$80K favorable
 - Canine- \$9K favorable
 - De-Ice Fluid \$7K favorable to budget
 - Equipment \$15K favorable to budget
 - First Aid/Safety \$16K favorable to budget
 - Fuel-Vehicles \$115K favorable to budget, trued up at year-end
 - Lamps \$12K favorable to budget
 - Nursery & Landscaping \$52K favorable to budget
 - Office Supplies \$18K favorable to budget
 - Painting \$42K favorable to budget
 - Plumbing 11K favorable to budget
 - Snow Removal \$16K favorable to budget
 - Tires \$33K favorable to budget
 - Tools & Hardware \$16K favorable to budget
- (q) **Utilities** Utilities are \$87k favorable to budget due to the following:
- Elec \$66K favorable to budget
 - Gas \$30K favorable to budget
 - Telephone \$30K unfavorable to budget - contract delays
 - Water \$20K favorable to budget

**Reserve Fund Balances
January 31, 2026**

Emergency Repair / Replacement / Operations Fund

Authorized: **\$500,000**
Committed: **\$65,000**
Used YTD: **\$9,715**

Remaining: **\$490,285**

Uncommitted Balance: **\$435,000**

Key Activity

POS Replacement – F&B Locations → \$9,715 used

Business Development Obligations / Incentives

Authorized: **\$500,000**
Remaining: **\$500,000**
Used YTD: **\$0**

Remaining: **\$500,000**

Uncommitted Balance: **\$500,000**

Key Activity

None Identified

Contingency Fund (Operational & Capital)

Authorized: **\$1,000,000**
Committed: **\$89,000**
Used YTD: **\$47,031**

Remaining: **\$952,969**

Uncommitted Balance: **\$911,000**

Key Activity

COO Recruiting → \$47,031 used
HR Legal → Pending
HR Consultant → Pending

GREENVILLE SPARTANBURG AIRPORT DISTRICT

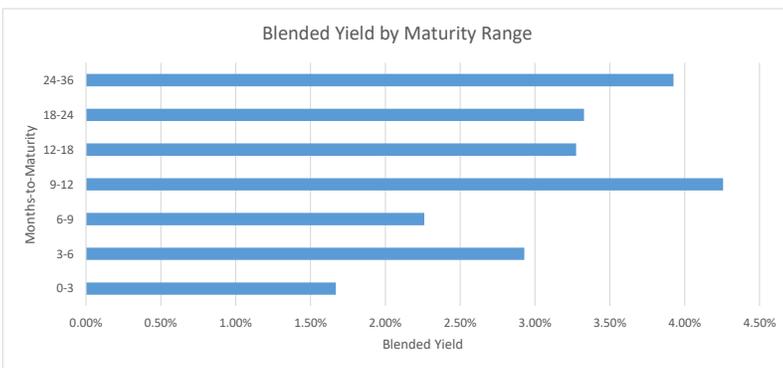
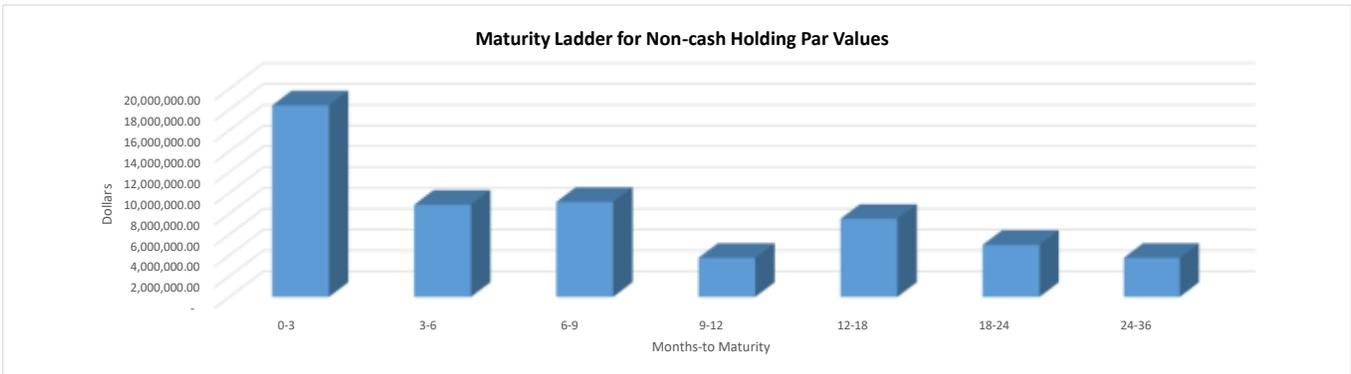
Investment Holdings Summary

The Greenville-Spartanburg Airport District maintains an investment portfolio comprised of debt securities, money market funds, and other securities as permitted by District policy and South Carolina law. All investments are held to maturity and purchased under advisement of TD Bank. The primary goal of the District's investment policy is the preservation of capital, while maximizing portfolio yield. The maturity of the investments is laddered to help ensure that funds are available for planned capital projects, debt service, and operational needs. Please contact Craig Boozer, Director of Finance, with any questions about the investment portfolio or strategy at cboozer@gspairport.com or (864) 848-6274.

	Cost Basis	Par Value ⁽¹⁾	Fair Market Value ⁽¹⁾
Treasury Securities	\$ 55,471,639	\$ 56,370,000	\$ 56,236,487
Total Investments	\$ 55,471,639	\$ 56,370,000	\$ 56,236,487
Money Market Funds	\$ 6,752,166	\$ 6,752,166	\$ 6,752,166
Total Unrestricted Investments + MMFs	\$ 62,223,805	\$ 63,122,166	\$ 62,988,653
Restricted Bond Proceeds - Investments	\$ 13,958,326	\$ 13,958,326	\$ 13,958,326
Restricted Bond Proceeds - MM	\$ 6,838,810	\$ 6,838,810	\$ 6,838,810
Total Restricted Bond Investments + MMFs ⁽²⁾	\$ 20,797,135	\$ 20,797,135	\$ 20,797,135
Total Investments + MMFs	\$ 83,020,940	\$ 83,919,301	\$ 83,785,789

⁽¹⁾ GSP anticipates that all investments will be held to maturity. Therefore, any difference between fair market value and par value for a given security will decrease with time and GSP will realize the full PAR value of bonds as they mature. The fair market value reflects the amount that would be realized if GSP liquidated a security as of the report date.

⁽²⁾ Restricted investments stem from the issuance of Series 2024 Bonds in August 2024. 99% of these funds are invested in Treasury securities and money market funds.



Company name: Greenville-Spartanburg Airport District
Report name: Procurement / Capital Acquisitions
Created on: 2/20/2026

Project type	Project Name	Vendor Name	Date	Amount
Capital Improvements	Terminal Seating (Electrical Improvements) - PDP Phase: Construction	Mavin Construction	1/14/2026	67,111.74
Capital Improvements	Terminal Seating (Electrical Improvements) - PDP Phase: Construction	Mavin Construction	1/14/2026	182,199.78
Carryforward	GSP Drive connection to Aviation Parkway Round- a-Bout - D & C: RPR	Aulick Engineering LLC	1/14/2026	12,368.40
Carryforward	GSP Drive connection to Aviation Parkway Round- a-Bout - D & C: Construction	Premier Tree Care, LLC	1/14/2026	12,385.00
Carryforward	Facilities Expansion Phase 1 - Construction: Construction Administration	Ardurra Group Inc	1/14/2026	14,255.02
Carryforward	GSP Drive connection to Aviation Parkway Round- a-Bout - D & C: RPR	Aulick Engineering LLC	1/14/2026	14,936.60
Carryforward	GSP Drive connection to Aviation Parkway Round- a-Bout - D & C: Construction Administration	Parrish and Partners, LLC	1/31/2026	17,540.00
Carryforward	GSP Drive connection to Aviation Parkway Round- a-Bout - D & C: Construction Administration	Parrish and Partners, LLC	1/14/2026	20,880.00
Carryforward	GIS Update and Maintenance - Year 3	Kimley- Horn And Associates	1/31/2026	30,819.25
Carryforward	PGC & Consolidated Rental Car Facility -D & C: Construction Administration	Ls3P Associates Ltd.	1/14/2026	36,789.33
Carryforward	PGA/PGB Relife & Repurpose Project - Planning & Design: Programming	Mcfarland Johnson	1/31/2026	47,059.52
Carryforward	PGC & Consolidated Rental Car Facility -D & C: Construction Administration	Ls3P Associates Ltd.	1/31/2026	54,612.02
Carryforward	PGC & Consolidated Rental Car Facility - Construction Phase: Construction	LCK, LLC	1/14/2026	57,884.33
Carryforward	PGC & Consolidated Rental Car Facility - Construction Phase: Construction	LCK, LLC	1/14/2026	57,884.33
Carryforward	PGC & Consolidated Rental Car Facility -D & C: Construction Administration	Ls3P Associates Ltd.	1/14/2026	59,138.17
Carryforward	PGC & Consolidated Rental Car Facility -D & C: Construction Administration	Ls3P Associates Ltd.	1/14/2026	66,602.27
Carryforward	Terminal Glass Replacement - PDP Phase: Construction	Harper General Contractor's Inc.	1/14/2026	85,725.00
Carryforward	Landscape Lighting Project - Construction Passenger Terminal Expansion PDP Phase: Programming	Brasfield & Gorrie, L.P.	1/14/2026	136,856.00
Carryforward	Programming	Mcfarland Johnson	1/31/2026	234,239.50
Carryforward	Facilities Expansion Phase 1 - Construction	Mavin Construction	1/14/2026	253,408.99
Carryforward	Facilities Expansion Phase 1 - Construction	Mavin Construction	1/14/2026	312,548.19
Carryforward	PGC & Consolidated Rental Car Facility - Construction Phase: Construction	Brasfield & Gorrie, L.P.	1/31/2026	711,029.96
Carryforward	PGC & Consolidated Rental Car Facility - Construction Phase: Construction	Brasfield & Gorrie, L.P.	1/14/2026	858,440.31
Renewal & Replacement	Restroom refinishing terrazzo	Marblelife	1/29/2026	11,748.00
Renewal & Replacement	Fire Extinguisher Training Prop	Piedmont Fire, Inc.	1/22/2026	29,999.59
Renewal & Replacement	A6 Boarding Bridge Replacement	TK Airport Solutions	1/15/2026	104,210.60
Renewal & Replacement	AHU Replacement: Construction	Mavin Construction	1/14/2026	634,928.30
Renewal & Replacement	GIS System Upgrade: Design	Kimley- Horn And Associates	1/14/2026	49,500.00
Sum Total				4,175,100.20



MEMORANDUM

TO: Members of the Airport Commission

FROM: Kent D Bontrager, Vice President/CPDO

DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item C

February 2026 – Development Project Status Report

SUMMARY

Facilities Expansion Project Phase 1 (Construction Phase):

Status – Construction Phase
Project Budget – \$8,870,000
Estimated Completion Date – Spring 2026

Facilities Expansion Project Phase 1 includes an expansion of the existing shop and storage building to provide 2 new large equipment maintenance bays, the addition of a new drive-in service bay door to the existing building, relocation of incinerator equipment and relocation / installation of a new triturator system. This project will provide much needed maintenance space for large equipment such as fuel trucks, fire equipment and other large vehicles as well as prepare the facility for the additional future expansion projects. Design was led by WK Dickson with DP3 as their architectural partner. Mavin Construction is the general contractor. Construction is currently ahead of schedule and the project is expected to be substantially completed in early March.

Landscape Lighting Project:

Status – Pre Construction
Project Budget – \$550,000
Estimated Completion Date – Roadway Lighting, December 2025



This project includes the addition of roadway lighting along Aviation Parkway and improvements to the landscape lighting along Aviation Parkway to the Terminal Complex and Terminal Parkway to the P1 and P2 Economy Parking Lots. The contractor is substantially complete and is working through punchlist items. Following the completion of the roadway lighting, the contractor will proceed with the landscape lighting improvements as the final phase of the project.

GSP Drive Connector to Aviation Parkway Roundabout:

Status – Construction Phase

Project Budget - \$5,500,000

Estimated Completion Date: January 2026

This project reroutes GSP Drive near the National Weather Service station to the existing roundabout on Aviation Parkway to further advance the 2020 Wingspan Master Plan. A new roadway will be constructed to connect the airport facilities maintenance areas and the south cargo area to the new GSP Drive. Parrish & Partners is the engineer for the design phase of the project. Reeves Young is the contractor for the project. The contractor is substantially complete with the project and is working through punch list items.

Terminal Expansion PDP & Design Criteria Package:

Status – Planning

Project Budget - \$4,000,000

Estimated Completion Date – Summer 2026

This project will further develop and detail the phased implementation of the terminal expansion program outlined in the 2021 Terminal Area Expansion Study and 2019 Airport Master Plan and provide necessary detailed planning and bridging documents for future procurement of design and construction services to widen the apron edge taxilane and expand the commercial apron, add the north baggage claim area, expand the GSP administration offices, expand and/or relocate the outbound BHS, expand concourse B, construct a new Federal Inspection Station (FIS) and international arrivals curb front, and expand the site utilities to support the terminal. McFarland Johnson is leading the planning for this project. The planning phase will be completed by summer 2026.

GA Apron Reconstruction & Apron Edge Taxilane Widening Project:

Status – Design Phase

Project Budget - \$1,000,000

Estimated Completion Date – February 2026

This project includes design and engineering to reconstruct the general aviation apron and construct an apron edge taxilane to accommodate aircraft movements up to Aircraft Design Group (ADG) 3. The taxilane will be widened from L6 to north of L4. New taxilane edge lighting will be provided as part of the design effort. AVCON, one of GSP's on-call consulting firms, was selected to lead the design effort for this project. Final bid documents are being prepared, and project will be advertised in Spring 2026.

Parking Garage A and B Relife and Repurpose Project:

Status – Planning

Project Budget - \$650,000

Estimated Completion – Fall 2025

The parking Garage A and B Relife and Repurpose planning effort will determine the upgrades and enhancements needed to extend each garage use for an additional twenty years. Assessment will also evaluate repurposing the existing Garage A facilities anticipating the rental car companies will relocate to Parking Garage C. Elements from Parking Garage C design will be introduced to parking garage A and B to bring continuity across all three garages. McFarland Johnson is leading the effort, and the initial phase in Garage A that converts the old Rental Car offices and parking spaces into public parking/valet will begin in March.

RW Rehab Project:

Status – Design Wrap Up / Procurement

Project Budget - \$1,400,000

Estimated Completion – Fall 2025

This project includes the rehabilitation of the asphalt section of RW 4/22, shoulders and blast pads. On-call engineering firm Kimley Horn is leading the design/engineering phase. Design plans are complete and the project was advertised for bids. A bid opening was held October 29th, three bids were received, and the low responsive bidder was Lagan Construction for approximately \$23 million. Construction work is scheduled for the summer 2026.



Utilities Improvement Project:

Status – Construction Phase

Project Budget - \$4,000,000

Estimated Completion – Spring 2026

This project involves upgrading the campus waterline infrastructure in alignment with the Utility Master Plan to support future airport development. Kimley-Horn, the on-call engineering firm, is leading the design and engineering efforts, while HRH serves as the contractor. Construction is actively underway. The two landside phases are now substantially complete, and work on the airside portion has commenced. Substantial completion of all project phases is expected by Spring 2026.

Terminal Glass Replacement Project:

Status – Construction Phase

Project Budget - \$10,000,000

Estimated Completion – Spring 2026

This project includes the replacement of the airside concourse level glass originally installed in the 1980's. The project was publicly advertised as a Design-Build project. Harper Construction is leading the project. The smart glass panels have been ordered, and delivery is expected in Spring 2026. Contractor will begin the electrical work in March, the project is expected to be completed by Fall 2026.

Air Handling Unit Replacement Project:

Status – Construction Phase

Project Budget - \$2,535,000

Estimated Completion – Spring 2026

This project includes the replacement of the airside air handling units (AHU) originally installed in the 1980's. The project was procured through a publicly advertised Design-Build process, the project is being led by Mavin Construction. Construction is now underway with eight of the ten AHU's being replaced. The project is ahead of schedule and completion is anticipated in early Spring 2026.

Air Cargo Building #2:

Status – Design/Construction Phase

Project Budget - \$20,000,000

Estimated Completion – December 2026

This project involves the construction of an approximately 165,000 square foot air cargo building at the Center Cargo Ramp. Staff was currently collaborating with the District's IDIQ contractor, Harper Construction, to develop design documents and establish a Final Guaranteed Maximum Price (GMP). The project was contingent upon the execution of a lease agreement with Maersk Air Cargo for additional cargo space. At this time, Maersk has declined to proceed with the agreement. As a result, Staff has temporarily suspended Harper Construction's work. Despite this pause, Staff continues to engage with Maersk and explore other opportunities with to restart the project.

Microgrid Project:

Status – Construction Phase

Project Budget - \$27,500,000

Estimated Completion – Summer 2027

This project includes installation of 3-megawatt solar system located on the top of Garages A, B, and C. The system will include 4-megawatt battery energy storage system for the main terminal and will be interconnected with Duke's main grid to allow for net metering up to 5 megawatts. GRP Wegman is leading the project. The contractor has ordered material and has submitted 60-percent design plans. The project is expected to be completed by summer 2027.

GA Hangar Building on Site 2 Project:

Status – Design Phase

Project Budget - \$20,000,000

Estimated Completion Date – Spring 2027

This project includes design and construction of a new 40,000 SF hangar. The new hangar will be able to accommodate aircraft up to Aircraft Design Group (ADG) 2. Parrish & Partners, one of GSP's on-call consulting firms, was selected to lead the design effort for this project. Staff has finalized the project scope and negotiated the design fees. Design work has begun and staff anticipates advertising this project for construction bids in late Summer of 2026.



Grand Hall Video Display:

Status – Design Phase

Project Budget - \$400,000

Estimated Completion Date – Spring 2026

This project includes design and construction of a new large video display inside of the Grand Hall that will provide wayfinding, flight information, and advertisement. The display is being designed by AVCON/Gresham Smith team through one of our on-call contracts. Staff has awarded the project and construction will begin in March.

Oversized Baggage:

Status – Design Phase

Project Budget - \$250,000

Estimated Completion Date – Spring 2026

This project includes the design and construction of a new oversized baggage portal at the baggage claim area. The AVCON/Gresham Smith team is leading the design through one of our on-call contracts. Staff received bids and is evaluating whether to proceed.

Airfield Electrical Vault Evaluation

Status – Planning Phase

Project Budget - \$250,000

Estimated Completion Date – Spring 2026

This project includes a comprehensive evaluation of the airfield's electrical and lighting infrastructure, including the airfield vault, lighting circuits, signage, and rotating beacon. The assessment will document current conditions, identify operational inefficiencies, and define the tasks necessary to relocate the airfield vault to a new site to accommodate future terminal expansion. Field work has been completed, and a draft report is due in March 2026.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Tom Tyra, VP/Chief Marketing & Communications Officer

DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item D

Communications February 2026 Status Report

SUMMARY

News Stories ~ Broadcast, Print and Online 2/1/26 through 2/24/26:

Top Stories for February 2026

Breeze adds new flights to Columbus
GSP Airport saw 3 million passengers, setting a record
Senator Graham secures nearly \$150M in funding for SC projects
GSP named best airport in North America for customer experience
Breeze adds flights to Cincinnati and Fort Lauderdale starting in July

Airport Digital and Social Media 2/1/26-2/23/26:

Facebook

Total followers –22,608
New followers –158
Engagement –7,297
Reach –335,145

Instagram

Total Reach –11,820
Followers –8,403
New followers –95

X (formerly known as Twitter)

Impressions 1,114
Followers –7,169
New followers – 3
Mentions –3

Top Post

Oh, we want your best guesses 🤔 Where do you think we're flying to next?



New arrivals tomorrow... 🤪 🤔

[See insights and ads](#)

[Boost post](#)

  87

110 comments 3 shares

 Like

 Comment

 Share

[View more comments](#)



Marketing Event Summary

Greenville Swamp Rabbits Hockey

Status – Ongoing

Communications Budget – \$20,000

Completion Date – 2025 Hockey Season

GSP will host promotions with the Greenville Swamp Rabbits during the 2025 season at the Bon Secours Wellness Arena. The sponsorship includes season-long exposure through signage, social media exposure and intermission promotions.

Greenville Drive Baseball

Status – Ongoing

Communications Budget – \$50,000

Completion Date – 2026 Season

GSP will host promotions with the Greenville Drive during the 2026 season at Fluor Field. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Hub City Spartanburgers Baseball

Status – Ongoing

Communications Budget – \$50,000

Completion Date – 2026 Season

GSP will host promotions with the Spartanburgers during the 2026 season at Fifth Third Bank. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Air Service Event Summary

GSP staff will attend this industry trade show focusing on air cargo development. The conference will be held in Orlando, FL from February 2026.

Allegiant Airports Conference

Status – Registered to attend

Communications Budget - \$3,000

Completion Date – March 31-April 2, 2026



Allegiant will host its annual airports conference in Las Vegas in March 2026. This is the airport's chance to interact with top airline management and learn about new initiatives by the airline.

ACI Jumpstart Air Service Conference

Status – Planning to attend

Communications Budget - \$3,000

Completion Date – June 8-10, 2026

Routes Americas, held in Chicago, IL, will attract airline network planners and airports from across North America. Airports and airlines will meet to discuss air service opportunities and share market research. GSP is expected to meet with at least 8 airlines during the conference.

MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item E

February – Commercial Business Report

1. Cerulean Aviation

Status – During a three-week stretch from late January through early February, the Cerulean Commercial Aviation Air Cargo team managed a significant operational surge

In addition to maintaining normal scheduled operations, the team handled 24 emergency wide-body charter flights supporting the region's automotive industry, many of them during ice and snow events.

The operation required coordination across multiple logistics customers, carriers, and aircraft types, resulting in approximately 1.9 million kgs of additional cargo moving from these charters alone.



With tight turn times and increased volume, precision mattered. The Fueling Team kept aircraft moving efficiently on the ramp and stepped in to assist in the warehouse when needed, helping prevent bottlenecks and maintain schedule integrity despite challenging conditions.

This surge demonstrated the team's ability to scale quickly, adapt in real time, and execute under pressure.

Projected Budget – N/A

Estimated Completion – February 2026

2. Real Estate RFP for Development of Tract C-2

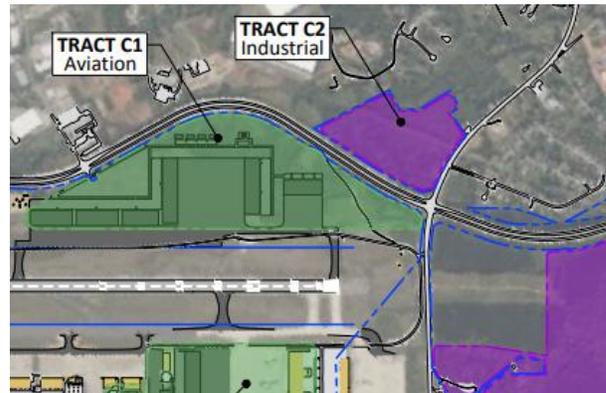
Status – Staff developed and issued an RFP to receive proposals from qualified firms to provide development services for Tract C-2, located at the intersection of Verne Smith Parkway (South Carolina Route 80) and Highway 101, on the west side of the Airport consisting of approximately 20 acres.

Projected Budget – None (Successful proposer will incur all costs)

Estimated Completion Date – RFP due date is 3/27/26. Staff will present rankings at the May Commission Meeting. Staff will require the successful proposer to create a timeline for development.

The District seeks to activate Tract C-2, a prominent, underutilized 21-acre parcel, through development that aligns with the Airport’s strategic priorities:

- A. Maximize long-term non-aeronautical revenue.
- B. Support regional economic development.
- C. Activate a highly visible gateway parcel adjacent to major transportation corridors.



Proposers are encouraged to propose market-driven, highest-and-best-use concepts that are informed by preliminary site studies and the Airport’s land use vision.

3. Peet's Coffee

Status – Metz Culinary Management has been approved to offer the Peet's Coffee brand at its locations. Metz has proposed adding the brand at The Kitchen at Wolfgang Puck in the Grab & Go area. Passengers will be able to self-serve their coffee.

Projected Budget – Not applicable as Peet's Coffee is providing the associated equipment at no charge.

Estimated Completion Date – Late March/Early April

Peet's has been the pioneer of premium craft coffee in the U.S. since 1966. Peet's delivers exceptional quality and coffee-forward product innovation. Peet's Coffee is available in a handful of airports, San Francisco International, Denver International and Phoenix Sky Harbor International and it's the official coffee provider on all Southwest flights.



4. Replacement of Point of Sale Terminals at F&B Locations

Status – The current Point-of-Sale terminals in the food and beverage locations are nearing the end of their useful life. Additionally, the systems can no longer accept required JAVA updates, resulting in security vulnerabilities and leaving the District with limited vendor support going forward. To address these issues, staff recommended replacing the existing units with modern, cloud-based terminals that enhance system security and PCI compliance, improve reporting capabilities, support comprehensive sales data analysis, and integrate seamlessly with inventory controls, loyalty programs, and mobile ordering platforms.

Projected Budget – \$65,000

Estimated Completion Date – March 2026



MEMORANDUM

TO: Members of the Airport Commission
 FROM: Kelly Dawsey, VP/Chief Human Resources Officer
 DATE: March 9, 2026

ITEM DESCRIPTION – Information Section Item F

February – OSHA Recordable Injury Report

SUMMARY

Monthly Activity February 28, 2026

- 0 OSHA Recordable Injuries

2025 Calendar Year-to-Date

- 0 OSHA Recordable Injuries

2 Year Historical Annual OSHA Recordable Submissions:

Calendar Year	Annual Average # Employees	Total Hours Worked by all Employees	# OSHA Recordable Work-Related Injuries	# OSHA Recordable Work-Related Illnesses	# Days away from Work
2025	227	403,094	3	0	0
2024	232	410,142	3	0	122



MEMORANDUM

TO: Members of the Airport Commission

FROM: Zach Salvato, VP/Chief Information Officer

DATE: February 27, 2026

ITEM DESCRIPTION – Information Section Item G

February 2026 – Information Technology Status Report

SUMMARY

Telecommunication System Modernization

The District has formally executed a contract in the amount of **\$480,000** to proceed with the replacement of the airport's legacy telecommunication platform. The project was budgeted at **\$500,000**, and the executed agreement reflects disciplined financial management while remaining within the Board-approved allocation.

Implementation is scheduled to begin in **March**, with full deployment anticipated by June.

This initiative represents a critical modernization of one of the airport's core operational systems. The upgraded telecommunication platform will strengthen system resiliency, enhance call reliability, and provide scalable capabilities to support future growth. In addition, the new solution improves business continuity preparedness and ensures dependable communication across operational, public safety, administrative, and tenant environments.

Reliable communication infrastructure is foundational to airport operations, emergency response coordination, and day-to-day service delivery. This investment reinforces the District's commitment to operational excellence, risk mitigation, and long-term infrastructure sustainability.