



# GSP COMMISSION MEETING

## September 8, 2025



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## **AGENDA**

Greenville-Spartanburg Airport Commission Regular Meeting  
Greenville-Spartanburg International Airport Commission Boardroom  
Monday, September 8, 2025  
9:00 a.m.

### **\*NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. There are request cards located outside the public seating area. These cards must be completed and presented to the Recording Secretary before the meeting is called to order. Your comments will be heard prior to the Airport Commission's discussion. Individuals and/or Representatives of a single company shall have up to 5 minutes in total to address the Airport Commission. The Airport Commission shall limit public comments to a total of 30 minutes during the meeting. Thank you for your attention.

I. CALL TO ORDER:

II. CONSENT AGENDA:

- A. Approval of the Greenville-Spartanburg Airport July 14, 2025 Regular Meeting Minutes ([document](#))
- B. Approval of the Greenville-Spartanburg Airport Commission Meeting Dates and Times for Calendar Year 2026 ([document](#))

III. PRESENTATIONS:

- A. GSP Strategic Business Plan Update ([document](#))

IV. OLD BUSINESS: None

V. NEW BUSINESS:

- A. Approval of Procurement Variance & Budget Amendment for a Cargo Building Project ([document](#))
- B. Approval of a Budget Amendment for the Hangar Site 2 Project ([document](#))
- C. Approval and Adoption of the Land Use Planning & Development Study ([document](#))
- D. Approval of the Microgrid Project ([document](#))

VI. PRESIDENT/CEO REPORT:

- A. Aviation Industry Update
- B. Federal and State Legislative Update
- C. Financial Dashboard Update

VII. INFORMATION SECTION:

(Staff presentations will not be made on these items. Staff will be available to address any questions the Commission may have.)

- A. July 2025 – Traffic Report ([document](#))
- B. July 2025 – Financial Report ([document](#))
- C. August 2025 – Development/Project Status Report ([document](#))
- D. August 2025 – Communications Status Report & Marketing Event Summary ([document](#))
- E. August 2025 – Commercial Business Report ([document](#))
- F. August 2025 – OSHA Recordable Injury Report ([document](#))
- G. August 2025 – Information Technology Status Report ([document](#))

VIII. COMMISSION MEMBER REPORTS

IX. EXECUTIVE SESSION:

The Airport Commission may hold an Executive Session for the purpose of receiving legal advice on various matters.

X. ADJOURNMENT

*This agenda of the Greenville-Spartanburg Airport Commission is provided as a matter of convenience to the public. It is not the official agenda. Although every effort is made to provide complete and accurate information to this agenda, The Airport Commission does not warrant or guarantee its accuracy or completeness for any purpose. The agenda is subject to change before or at the Airport Commission meeting.*

# **GREENVILLE-SPARTANBURG AIRPORT COMMISSION**

## **MINUTES**

**July 14, 2025**

The Greenville-Spartanburg Airport Commission met on July 14, 2025, at 9:00 a.m. in the Greenville-Spartanburg District Office Board Room located at 500 Aviation Parkway Greer, South Carolina 29651. The public and media were given proper notice of this meeting, under applicable law. This was a regular, non-emergency meeting.

**MEMBERS PRESENT:** Minor Shaw, Leland Burch, Valerie Miller, Jay Beeson, Doug Smith, Hunter Cuthbertson

**MEMBERS NOT PRESENT:** None

**STAFF AND LEGAL COUNSEL PRESENT:** David Edwards, President/CEO; Betty O. Temple, WBD; Kevin Howell, Executive Vice President/COO; Thomas Brooks, Vice President/CFO; Kelly Dawsey, Vice President/CHRO; Deven Judd, Vice President/CCO; Zach Salvato, Vice President/CIO; Tom Tyra, Vice President/CMCO; Ryan Clark, Real Estate & Leasing Manager; Cody Bauman, Director of Properties; Hunt Mitchell, Terminal and Environmental Manager

**GUESTS PRESENT:** John McAlmont, Parrish + Partners; John Mafera, McFarland Johnson; Amanda Sheridan, McFarland Johnson; Robert Williamson, The Budd Group; Jay Street, The Budd Group; Kevin Wrigley, The Budd Group; Steve Van Beek, Steer Group

**CALL TO ORDER:** Chair Minor Shaw called the meeting to order at 9:06 a.m.

**CONSENT AGENDA:** A motion was made, seconded, and a unanimous vote was received to approve the Consent Agenda as follows:

- A.** Approval of the Greenville-Spartanburg Airport May 12, 2025 Regular Meeting Minutes
- B.** Approval of Re-appointment of Dean Hybl as a Member of the Airport Environs Planning Commission

### **PRESENTATIONS:**

- A. GSP Terminal Expansion Project Definition Plan (PDP) Criteria Package Update**  
Kevin Howell, Executive Vice President/COO, introduced Scott Bodem as the new Director of Facilities and Asset Management and turned the floor over to John Mafera of McFarland Johnson for a presentation on the Terminal Expansion PDP and Design Criteria Package.

The presentation reviewed forecast models, space planning, and capacity assessments to guide future terminal improvements. Key highlights included:

- Growth in larger aircraft and international service is driving the need for expanded holdroom space. The proposed expansion would widen and lengthen Concourse B and provide separate holdrooms for each gate.
- Projected increase in seating capacity by approximately 50%.
- Preliminary plans support 3.5 million enplanements with 11 gates, expanded baggage handling systems, and an 8-lane TSA checkpoint.
- The project remains within current airfield and landside constraints and includes planning for a new Federal Inspection Station (FIS).

Next steps include completing baggage system concepts, central utility planning, and cost and phasing analysis into early 2026.

#### **B. GSP Land Development Master Plan Update**

Deven Judd, Vice President/Chief Commercial Officer, introduced the GSP 360 Master Land Development Plan Update and turned the floor over to John Mafera of McFarland Johnson.

The presentation reviewed the near-complete (90%) update to the Master Land Development Plan, last revised in 2012. The update includes revised Aeronautical and Non-Aeronautical Design Guidelines, real estate market analysis, site development concepts, and a refreshed land use plan. Key site plans were highlighted for Tracts C2, D1, D2, and E2, reflecting a mix of industrial, retail, aviation, office, and hospitality uses tailored to each tract's strategic potential.

Staff will return to the Commission to seek formal approval of the plan at a future meeting.

#### **C. Annual Strategic Business Plan Update**

President/CEO David Edwards introduced the presentation and welcomed Steve Van Beek of Steer Group, who provided a State of the Industry update. Mr. Van Beek discussed key economic, policy, and reputational factors affecting aviation demand and forecasting. He noted a continued decline in connecting traffic, with only 22% of domestic passengers now connecting, compared to 32% in 2010. Despite national slowdowns, GSP is projected to exceed 1.5 million enplanements in 2025. Between 2024 and 2025, Breeze added 60,000 seats, a 200% increase, while Delta also added 60,000 seats as it regained its 2019 market share, contributing to GSP's strong growth.

Following the industry overview, Steve presented an update on GSP's FY2025 Performance Plan, highlighting progress across key strategic goals including safety, customer service, financial performance, economic development, and innovation through Cerulean. Passenger volumes and financial health remain strong, and staff continue to focus on long-term sustainability and community engagement.

The FY2026–2030 Strategic Plan is nearing completion, with updated performance metrics to be presented for Commission review in the coming months.

**OLD BUSINESS:** None

**NEW BUSINESS:**

**A. Approval of Final Ranking of Janitorial Services Contract**

Kevin Howell, Executive Vice President/COO, presented the final rankings for the Janitorial Services Contract. Following evaluation of eight proposals and interviews with the top two firms, The Budd Group was ranked first, followed by Flagship Aviation Services.

The five-year contract will follow a management model allowing flexibility in staffing and services, with management fees ranging from \$57,000 to \$113,000 over the term. Expenses will be finalized annually and are expected to remain within the approved FY26 budget.

Mr. Howell respectfully requested that the Airport Commission resolve to (1) approve the final rankings for the Janitorial Services Contract; (2) authorize Staff to negotiate and finalize an agreement with the highest ranked firm/team (if an acceptable agreement cannot be reached with the highest ranked firm/team, negotiations will be formally terminated and will then proceed with the next ranked firm/team); and (3) authorize the President/CEO to execute all necessary documents. A motion was made by Commissioner Burch, seconded by Commissioner Miller, and unanimous approval was received.

**B. Approval of a Budget Amendment for Terminal Furniture and Seating Project**

Kevin Howell, Executive Vice President/COO, requested a \$900,000 FY26 Capital Budget amendment to complete the Terminal Furniture and Seating Project. While \$1.5 million was approved in FY25 and most work is done, remaining deliveries and invoices extend into FY26.

Mr. Howell respectfully requested that the Airport Commission resolve to (1) approve a budget amendment of \$900,000 in the FY26 capital budget for the Terminal Seating Project; (2) authorize the CEO to execute all necessary documents. A motion was made by Commissioner Miller, seconded by Commissioner Burch, and unanimous approval was received.

**C. Approval and Adoption of Revisions to the Bylaws of the Greenville-Spartanburg Airport Commission**

David Edwards, President/CEO, presented proposed revisions to the Bylaws of the Greenville-Spartanburg Airport Commission. The primary change updates the term of office for Commission officers from one year to two years, effective January 1, 2026, with officer terms to be voted on at the regularly scheduled meeting immediately preceding the end of each term.

Mr. Edwards respectfully requested that the Airport Commission resolve to approve and adopt the revised Bylaws as attached. A motion was made by Commissioner Burch, seconded by Commissioner Miller, and unanimous approval was received.

**D. Approval and Readoption of the Greenville-Spartanburg Administration Policies and Procedures**

David Edwards, President/CEO, presented updates to Section 102.00 of the Administrative Policies and Procedures to align Chair and Vice Chair election criteria and term language with the Bylaws revisions.

Mr. Edwards respectfully requested that the Airport Commission resolve to readopt the Greenville-Spartanburg Airport District Administrative Policy and Procedures with the proposed revisions as outlined in the attached documents. A motion was made by Commissioner Miller, seconded by Commissioner Beeson, and unanimously approved.

**E. Appointment to the Airport Environs Planning Commission**

David Edwards, President/CEO, presented the option to either reappoint Mr. Hank Ramella to another two-year term on the Airport Environs Planning Commission or appoint a current Airport Commission member from Spartanburg County to fill the role.

Mr. Edwards respectfully requested that the Airport Commission resolve to (1) reappoint Mr. Hank Ramella to another two-year term on the Airport Environs Planning Commission, or (2) appoint a current Airport Commission member to the Airport Environs Planning Commission.

A motion was made by Commissioner Cuthbertson, seconded by Commissioner Beeson, and unanimously approved to reappoint Mr. Hank Ramella.

**PRESIDENT/CEO REPORT:**

**A. Aviation Industry Update**

David Edwards, President/CEO, noted that the Aviation Industry Update was thoroughly covered during the earlier presentation by Steve Van Beek and had no additional comments.

**Federal and State Legislative Update**

David Edwards, President/CEO, reported that GSP is set to receive \$24 million in state funding within 30–60 days. Once projects are identified and submitted to the SC Department of Commerce, the full amount will be disbursed and drawn down as work progresses.

At the federal level, \$25 million for the Runway Rehabilitation Project is included in the appropriations bill, with strong support from Senator Graham. The project is listed as the top priority by local staff for Congressionally Directed Spending. Staff will keep the Commission informed as funding progresses.

**B. Financial Update**

Thomas Brooks, Vice President/CFO, provided a brief District financial report to the Commission, including FYTD Operating Revenues, Operating Expenses, Gross Margin, Cost Per Enplanement, Airline Revenues, Investment Balance, Fund Balance, and Debt Balance. He also provided a brief update on the capital improvement programs.

**COMMISSIONER'S REPORT:** None

**EXECUTIVE SESSION:**

The Commission Chair requested that the Commission go into Executive Session for the purpose of receiving the advice of legal counsel, discussing contracts, and certain confidential economic development projects. The motion was made by Commissioner Burch, seconded by Commissioner Beeson, and approved to go into Executive Session at 12:04 p.m.

At approximately 12:41 p.m. public session resumed with no action being taken in Executive Session.

**ADJOURNMENT:**

There being no further business, a motion was made by Commissioner Beeson, seconded by Commissioner Burch and unanimous vote to adjourn the meeting. The meeting was adjourned at approximately 12:44 p.m. The next regular, non-emergency Commission meeting is scheduled for Monday, September 8, 2025.

**SIGNATURE OF PREPARER:**

  
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Casey Cooperman





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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: September 8, 2025

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### **ITEM DESCRIPTION – Consent Agenda Item B**

Approval of the Greenville-Spartanburg Airport Commission Meeting Dates and Times for Calendar Year 2026

### **BACKGROUND**

During Calendar Year 2025, the Airport Commission scheduled regular Commission meetings every other month.

### **ISSUES**

Staff attempted to schedule the regular Airport Commission meetings the 2<sup>nd</sup> Monday of every other month at 9:00 a.m. for Calendar Year 2025. Due to schedule conflicts, Staff was unable to schedule all of the meetings on the 2<sup>nd</sup> Monday of the month.

**Staff recommends scheduling the 2026 Commission meetings on the following dates:**

- Monday, January 26
- Monday, March 9
- Monday, May 11
- Monday, July 13
- Monday, September 21
- Monday, November 9

The GSP Commission Meetings are scheduled to begin at 9:00 a.m.

### **ALTERNATIVES**

None



## **FISCAL IMPACT**

None

## **RECOMMENDED ACTION**

It is respectfully requested that the Airport Commission approve the Greenville-Spartanburg Airport Commission Meeting Dates and Times for Calendar Year 2026 as presented.



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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Executive Vice President/COO

DATE: September 8, 2025

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### **ITEM DESCRIPTION - Presentation Item A**

#### Strategic Business Plan Update

A new 5-year Strategic Business Plan for FY2026-2030 was adopted at the May 12, 2025 Board meeting. A presentation will be provided to review measurements and metrics that will be used to evaluate success of the plan over the next 5 years.



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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Executive Vice President/COO

DATE: September 8, 2025

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### **ITEM DESCRIPTION - New Business Item A**

Approval of Procurement Variance and Budget Amendment for a Cargo Building Project

### **BACKGROUND**

Maersk Air Cargo has requested to lease the full existing air cargo facility. Leasing the full facility to Maersk requires construction of an additional cargo building for Cerulean Aviation to handle other cargo activity and accommodate future growth.

### **ISSUES**

This project was not anticipated at the time of the FY2026 budget process. Staff has been working with District IDIQ contractor Harper Construction to develop a schematic design (SD), budget and schedule for a second cargo facility. Harper was selected to assist with SD and this project because of their experience with the last expansion of the existing cargo facility and the requirement to expedite the project.

Based on the SD work completed to date, a project budget of \$20,000,000 is anticipated. Approval of a budget amendment for project funding is necessary to proceed with the project.

In addition to a budget amendment, approval of a variance to the procurement policy is also being requested. Completion of the second cargo building is needed as soon as practicable. Using Design-Build as the project delivery method will deliver the facility quicker than traditional project delivery. Harper successfully completed a 50,000 square foot addition to the existing facility under a Design-Build delivery method. Harper's experience on the last cargo project and the recent SD phase work makes them the best solution to provide the second cargo building on the quickest timeline possible.



The procurement policy provides a limit of \$10,000,000 project budget for utilization of the IDIQ strategy. Staff is requesting a variance to the policy for this project to expedite the project. A traditional procurement method could add four to six months to the total project schedule.

## **ALTERNATIVES**

While not recommended at this time, the Commission could elect to not approve the budget amendment or the variance to procurement policy.

## **FISCAL IMPACT**

Based on the SD estimate, Staff is requesting a project budget of \$20,000,000 for the second cargo building. This budget approves hard costs, soft costs and contingency funds for the project. Project expenses would be spread across FY2026 and FY2027 with a construction timeline of approximately 12 months.

Staff will authorize Harper to proceed with design immediately. Design costs are approximately \$400,000 of the \$20,000,000 project budget. Harper will present a GMP at the conclusion of the design phase. Construction will not be authorized unless Maersk is contracted to lease the existing facility upon completion of building #2.

## **RECOMMENDED ACTION**

It is respectfully requested that the Airport Commission resolve to (1) approve a budget amendment to the FY2026 budget with a project budget of \$20,000,000 for the Cargo Building #2 Project; (2) approve a variance to the procurement policy for utilization of the IDIQ strategy and assignment to Harper Construction and (3) authorize the CEO to execute all necessary documents.



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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Executive Vice President/COO

DATE: September 8, 2025

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### **ITEM DESCRIPTION - New Business Item B**

Approval of a Budget Amendment for the General Aviation Hangar Project

### **BACKGROUND**

The FY2026 capital budget included \$12,000,000 for the construction of a new general aviation hangar at site #2 in the General Aviation Complex. This budget was based on a 30,000 square foot bulk storage hangar with no office space at \$400/SF.

Based on the growing general aviation demand at GSP, Staff reviewed the project and determined site #2 could support a larger hangar. Staff feels it is in the airport's best interest to maximize the site and build the largest hangar possible on this site.

Site #2 can support a total 45,000 square foot structure. Staff plans to construct a new hangar with 40,000 SF of bulk hangar space with an attached 5,000 SF area for leasable offices, common space, support facilities and storage areas.

### **ISSUES**

A total project budget of \$20,000,000 is proposed based upon \$400/SF for construction of the 45,000 SF facility and \$2,000,000 reserve for the addition of office space. This is an increase of \$8,000,000 over the currently approved project budget in the FY2026 budget. Approval of a budget amendment is necessary to increase the size of the hangar. Project costs will be spread over the remainder of FY2026 and partially into FY2027 based on the anticipated project timeline.



## **ALTERNATIVES**

While not recommended at this time, the Commission could elect not to approve the budget amendment. If the project budget is not increased, the original 30,000 SF bulk hangar could be built. However, this will leave a vacant parcel of land adjacent to the hangar unusable for future hangar construction.

## **FISCAL IMPACT**

Staff is requesting a budget amendment to increase the project budget by \$8,000,000 for a total of \$20,000,000. Project expenses would be spread across FY2026 and FY2027.

## **RECOMMENDED ACTION**

It is respectfully requested that the Airport Commission resolve to (1) approve a budget amendment to the FY2026 capital budget with an increase of \$8,000,000 to the General Aviation Hangar Project; and (2) authorize the CEO to execute all necessary documents.



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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: Deven Judd, A.A.E.; IAP VP/Chief Commercial Officer

DATE: September 8, 2025

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### **ITEM DESCRIPTION – New Business Item C**

Approval and Adoption of the Land Use Planning and Development Study

### **BACKGROUND**

In 2012, the Greenville-Spartanburg Airport District ("District") completed its first comprehensive Land Use Planning and Development Study. That effort established the foundation for connecting aviation activity with compatible real estate opportunities, identified appropriate land uses for airport property, and produced a Land Development Plan that has successfully guided development at GSP for more than a decade.

### **ISSUES**

Building on the previous study's success, the District has completed an updated Land Use Planning and Development Study to reflect current market trends, regional economic conditions, and evolving aviation and non-aviation needs. This updated plan refines development concepts for designated tracts, aligns with market conditions, and integrates local regulations and FAA guidance. It provides a strategic framework to guide future development, maximize economic value, and support sustainable long-term growth.

Key elements of the study include:

- Updated master land use plan and site-specific development concepts for select parcels.
- Market-driven highest and best use (HBU) analyses and SWOT assessment.
- Refined phasing strategies, cost estimates, and infrastructure requirements.
- Enhancements to the Dynamic Land Development Tool (SITES), enabling data-driven evaluation of development scenarios and financial feasibility.



- Stakeholder engagement to ensure alignment with community and regional priorities.

For implementation of the findings the study recommends a phased approach including:

- A marketing program with targeted industry engagement through strong external communication and in coordination with stakeholders and our economic development partners
- Preparing sites for development with limited site work, including accessing utilities, clearing and grubbing sites, and installing some infrastructure (stormwater detention, curb cuts, etc.) as needed.
- Soliciting requests for proposals (RFP) to develop specific tracts in partnership with local, regional, or national developers and end users.

This updated plan serves as the foundation for advancing both aviation-related and non-aviation real estate initiatives, providing a roadmap for maximizing GSP's role as a driver of regional economic growth.

## **ALTERNATIVES**

No alternatives are recommended at this time.

## **FISCAL IMPACT**

No direct financial impact at this time.

## **RECOMMENDED ACTION**

It is respectfully requested that the Airport Commission resolve to approve the Land Use Development Plan for the Greenville-Spartanburg Airport District.



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## **MEMORANDUM**

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: September 8, 2025

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### **ITEM DESCRIPTION – New Business Item D**

Approval of the Microgrid Project

### **BACKGROUND**

In 2022, the Greenville-Spartanburg Airport District (District) engaged with TRC Companies, Inc., a leading global consulting, engineering, and construction management firm who provides environmentally focused solutions, to conduct a microgrid feasibility study in order to evaluate the deployment of various distributed energy resources (DERs) and electrical system upgrades to form a local electric system that can operate autonomously from the primary grid.

The development of a microgrid will provide clean power during 'blue-sky' operation and maintain power to the facilities at Greenville-Spartanburg International Airport (GSP) in the event of a primary grid outage. The District's microgrid would integrate existing onsite backup with new generation and energy storage to improve District operations, provide energy cost savings, and lower the District's greenhouse gas footprint through the deployment of clean energy technologies.

Staff presented the Microgrid Project to the Airport Commission in November 2022 and the Commission endorsed moving forward with the project. Staff has been working on the further development of the project and securing additional funding resources.

### **ISSUES**

Through the Carolina Buy purchase consortium, Staff has been working with GRP Wegman on the further refinement and development of the Microgrid Project. GRP Wegman is an engineering and construction firm that specializes in energy related

projects such as microgrids. GRP Wegman has provided Staff with a proposal and Guaranteed Maximum Price (GMP) for a Microgrid Project at GSP that would include:

- a 3-megawatt solar system located on the top floors of Garages A, B, and C. This system would be mounted on steel solar racking structures providing vehicle coverage for the majority of public parking spaces on each garage rooftop; and
- a 4-megawatt Battery Energy Storage System (BESS) providing energy resiliency for the main terminal; and
- an interconnection with Duke Energy's main grid to allow for the net metering of up to 5 megawatts of power based on the legislation passed by the South Carolina Legislature during the last legislative session.

This project would meet the five (5) goals established for the project:

- Increased Resiliency
- Enhanced Customer Service
- Power Augmentation
- Rate Stabilization
- Establishment of Renewable Energy (Sustainability)

The proposed construction schedule from GRP Wegman has the Microgrid going live in May 2027.

## **ALTERNATIVES**

The Commission could choose not to move forward with the project at this time.

## **FISCAL IMPACT**

The GMP proposed by GRP Wegman for the project is \$26.6 million. On the District's behalf, GRP Wegman will be responsible for securing approximately \$7.5 million in Investment Tax Credits (ITC) Funding thereby reducing the overall project cost to the District to \$19.1 million. Staff does recommend carrying a 5% contingency bringing the recommended budget for the project net of the ITC to \$20 million.

Staff secured almost \$24 million in state funding for this fiscal year. The Microgrid Project was a part of the basis for the District's overall funding request to the legislative



delegation. Staff intends to balance the use of multiple funding sources for the project including state grant funds, federal grant funds, Investment Tax Credits and District cash.

The project will provide an estimated energy cost savings over a 30-year life cycle of \$21 million.

GRP Wegman has also provided the District with a proposal to monitor, operate and maintain the microgrid at an annual cost of \$101,000, plus any actual repair costs. Staff will make a future recommendation to the Commission on this item.

## **RECOMMENDED ACTION**

It is respectfully requested that the Airport Commission resolve to (1) approve the Microgrid Project as presented above; (2) authorize Staff to finalize a Project Agreement with GRP Wegman for the final design and construction of a Microgrid Project at GSP; (3) approve a project budget in the amount of \$27.5 million to be funded through a combination of state and federal grant funds, Investment Tax Credits and District cash; and (4) authorize the President/CEO to execute all necessary documents.



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: September 8, 2025

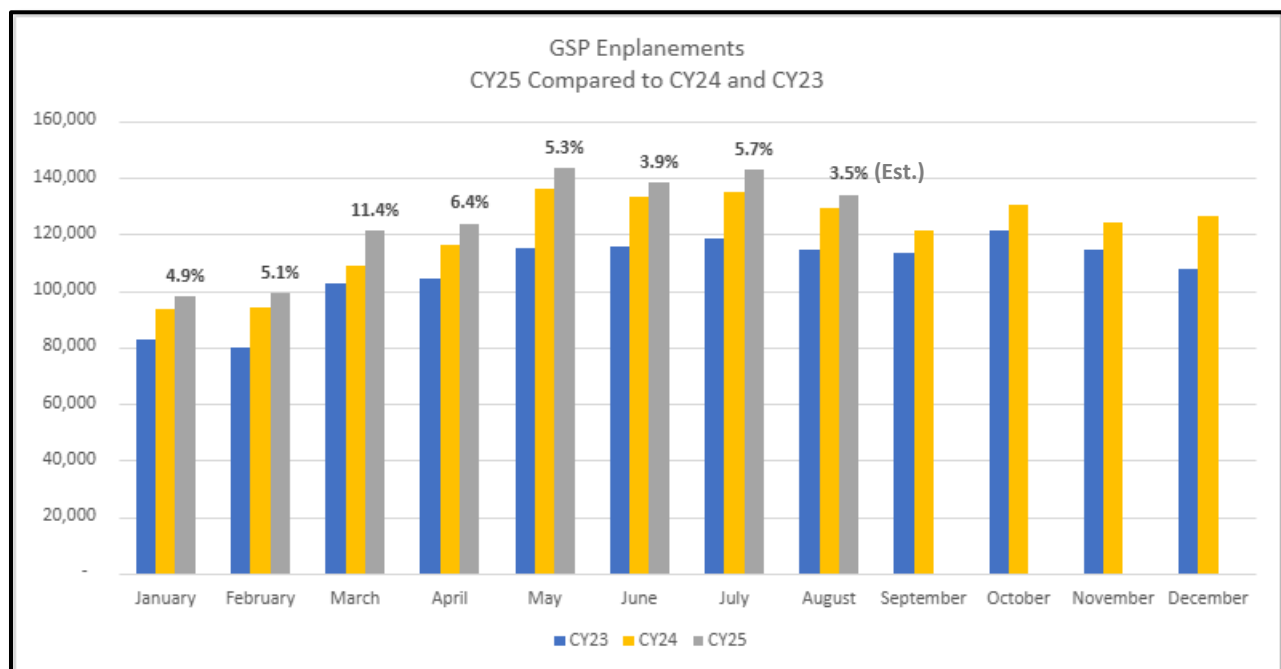
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### ITEM DESCRIPTION – Information Section Item A

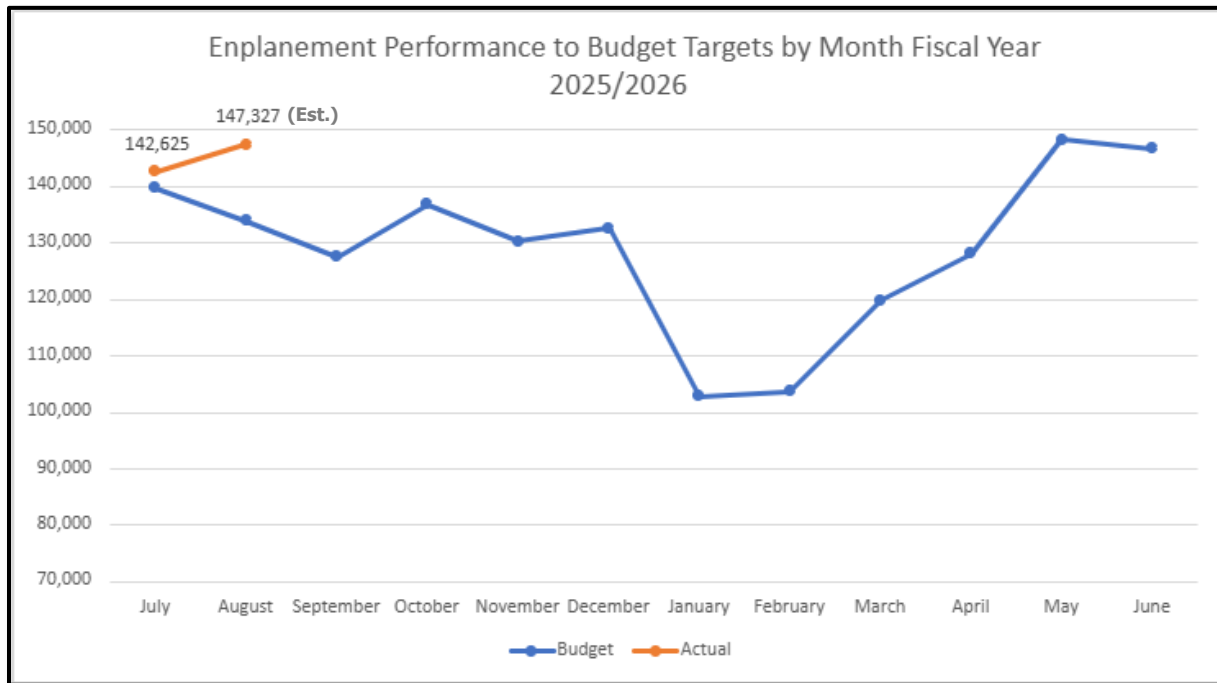
July 2025 - Traffic Report

### SUMMARY

For July 2025, passenger traffic was up **6.1%** and load factors were up **2.4%** at an average of **80.3%** over July 2024. Below is a comparison of our passenger enplanement numbers for CY2025 versus CY2024:



Below is a comparison of our actual passenger traffic numbers to the budget for FY2026:



Cargo traffic experienced an increase of **3.8%** for July 2025 versus July 2024. Our fuel volumes experienced an increase of **9.9%** for July 2025 versus July 2024.

Attached are copies of the detailed traffic report for July 2025.

Providing a look forward into service levels for **October 2025** is a schedule comparison for the month versus the same month last year, including flights and seats by airline and non-stop markets served. Currently, in the schedules, GSP flights are up 3.9%, and seats are down 1.0%.

Schedule Monthly Summary Report for Passenger (Air - All) flights from GSP for travel October 2025 vs. October 2024										
All flights, seats, and ASMs given are per month.										
Travel Period			Oct 2025		Oct 2024		Diff		Percent Diff	
Airline Name	Mkt AI	Dest	Flights	Seats	Flights	Seats	Flights	Seats	Flights	Seats
American Airlines	AA	CLT	258	17,996	295	23,525	(37)	(5,529)	(12.5%)	(23.5%)
American Airlines	AA	DCA	90	5,927	88	6,688	2	(761)	2.3%	(11.4%)
American Airlines	AA	DFW	109	14,332	112	15,690	(3)	(1,358)	(2.7%)	(8.7%)
American Airlines	AA	LGA	84	5,537	58	4,397	26	1,140	44.8%	25.9%
American Airlines	AA	MIA	57	4,332	47	3,572	10	760	21.3%	21.3%
American Airlines	AA	ORD	86	5,865	83	5,395	3	470	3.6%	8.7%
American Airlines	AA	PHL	110	6,436	115	6,816	(5)	(380)	(4.3%)	(5.6%)
Delta Air Lines	DL	ATL	254	35,151	221	32,379	33	2,772	14.9%	8.6%
Delta Air Lines	DL	BOS	2	218	0	0	2	218		
Delta Air Lines	DL	DTW	83	7,341	73	5,506	10	1,835	13.7%	33.3%
Delta Air Lines	DL	LGA	116	8,330	85	6,274	31	2,056	36.5%	32.8%
Allegiant Air	G4	PIE	9	1,626	11	1,884	(2)	(258)	(18.2%)	(13.7%)
Allegiant Air	G4	SFB	13	2,406	13	2,283	0	123	0.0%	5.4%
Allegiant Air	G4	SRQ	9	1,620	0	0	9	1,620		
Breeze Airways	MX	BDL	9	1,233	0	0	9	1,233		
Breeze Airways	MX	LAX	9	1,233	0	0	9	1,233		
Breeze Airways	MX	MCO	9	1,233	0	0	9	1,233		
Breeze Airways	MX	PIT	9	1,233	0	0	9	1,233		
Breeze Airways	MX	PVD	9	1,233	9	1,233	0	0	0.0%	0.0%
Breeze Airways	MX	RSW	9	1,233	0	0	9	1,233		
Breeze Airways	MX	TPA	9	1,233	9	1,233	0	0	0.0%	0.0%
United Airlines	UA	DEN	31	4,050	31	2,170	0	1,880	0.0%	86.6%
United Airlines	UA	EWR	82	5,920	84	6,384	(2)	(464)	(2.4%)	(7.3%)
United Airlines	UA	IAD	62	3,100	93	4,650	(31)	(1,550)	(33.3%)	(33.3%)
United Airlines	UA	IAH	58	4,240	62	7,270	(4)	(3,030)	(6.5%)	(41.7%)
United Airlines	UA	ORD	113	6,962	94	7,786	19	(824)	20.2%	(10.6%)
Southwest Airlines	WN	ATL	0	0	31	4,849	(31)	(4,849)	(100.0%)	(100.0%)
Southwest Airlines	WN	BNA	31	4,465	31	4,433	0	32	0.0%	0.7%
Southwest Airlines	WN	BWI	58	8,358	62	8,866	(4)	(508)	(6.5%)	(5.7%)
Southwest Airlines	WN	HOU	31	4,593	8	1,144	23	3,449	287.5%	301.5%
Avelo Airlines	XP	HVN	9	1,701	17	3,213	(8)	(1,512)	(47.1%)	(47.1%)
Avelo Airlines	XP	MHT	0	0	8	1,512	(8)	(1,512)	(100.0%)	(100.0%)
Avelo Airlines	XP	ROC	0	0	9	1,701	(9)	(1,701)	(100.0%)	(100.0%)
TOTAL			1,818	169,137	1,749	170,853	69	(1,716)	3.9%	(1.0%)

## Attachments

# Monthly Traffic Report (Combined)

## Greenville-Spartanburg International Airport

July 2025



Category	Jul 2025	Jul 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change	*MOV12-2025	*MOV12-2024	Percentage Change
<b>Passenger Traffic</b>									
Enplaned	142,625	134,891	5.7%	865,600	816,344	6.0%	1,497,053	1,387,728	7.9%
Deplaned	<u>143,357</u>	<u>134,736</u>	6.4%	<u>861,660</u>	<u>807,846</u>	6.7%	<u>1,486,497</u>	<u>1,372,217</u>	8.3%
<b>Total</b>	<b>285,982</b>	<b>269,627</b>	<b>6.1%</b>	<b>1,727,260</b>	<b>1,624,190</b>	<b>6.3%</b>	<b>2,983,550</b>	<b>2,759,945</b>	<b>8.1%</b>
<b>Cargo Traffic (Pounds)</b>									
<b>Express and Mail</b>									
Enplaned	911,941	710,449	28.4%	5,392,792	5,030,445	7.2%	8,932,440	8,642,791	3.4%
Deplaned	<u>1,140,230</u>	<u>965,085</u>	18.1%	<u>6,883,524</u>	<u>6,352,922</u>	8.4%	<u>12,076,089</u>	<u>11,333,799</u>	6.5%
<b>Subtotal</b>	<b>2,052,171</b>	<b>1,675,534</b>	<b>22.5%</b>	<b>12,276,316</b>	<b>11,383,367</b>	<b>7.8%</b>	<b>21,008,529</b>	<b>19,976,590</b>	<b>5.2%</b>
<b>Freight</b>									
Enplaned	3,047,889	3,421,779	-10.9%	34,816,102	23,721,645	46.8%	51,264,491	43,238,450	18.6%
Deplaned	<u>5,402,518</u>	<u>5,025,334</u>	7.5%	<u>34,640,970</u>	<u>38,754,228</u>	-10.6%	<u>60,281,602</u>	<u>80,965,708</u>	-25.5%
<b>Subtotal</b>	<b>8,450,407</b>	<b>8,447,113</b>	<b>0.0%</b>	<b>69,457,072</b>	<b>62,475,873</b>	<b>11.2%</b>	<b>111,546,093</b>	<b>124,204,158</b>	<b>-10.2%</b>
<b>Total</b>	<b>10,502,578</b>	<b>10,122,647</b>	<b>3.8%</b>	<b>81,733,388</b>	<b>73,859,240</b>	<b>10.7%</b>	<b>132,554,622</b>	<b>144,180,748</b>	<b>-8.1%</b>

\*CYTD = Calendar Year to Date and \*Mov12 = Moving Twelve Months.



Category	Jul 2025	Jul 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change	*MOV12-2025	*MOV12-2024	Percentage Change
<b>Aircraft Operations</b>									
Airlines	3,133	3,216	-2.6%	21,186	20,040	5.7%	36,667	33,045	11.0%
Commuter/Air Taxi	<u>1,010</u>	<u>436</u>	131.7%	<u>5,320</u>	<u>2,934</u>	81.3%	<u>8,559</u>	<u>5,485</u>	56.0%
<b>Subtotal</b>	<b>4,143</b>	<b>3,652</b>	<b>13.4%</b>	<b>26,506</b>	<b>22,974</b>	<b>15.4%</b>	<b>45,226</b>	<b>38,530</b>	<b>17.4%</b>
General Av.	1,246	1,320	-5.6%	8,708	8,724	-0.2%	14,583	15,162	-3.8%
Military	<u>410</u>	<u>307</u>	33.6%	<u>1,993</u>	<u>2,213</u>	-9.9%	<u>3,201</u>	<u>3,406</u>	-6.0%
<b>Subtotal</b>	<b>1,656</b>	<b>1,627</b>	<b>1.8%</b>	<b>10,701</b>	<b>10,937</b>	<b>-2.2%</b>	<b>17,784</b>	<b>18,568</b>	<b>-4.2%</b>
<b>Total</b>	<b>5,799</b>	<b>5,279</b>	<b>9.9%</b>	<b>37,207</b>	<b>33,911</b>	<b>9.7%</b>	<b>63,010</b>	<b>57,098</b>	<b>10.4%</b>
<b>Fuel Gallons</b>									
<b>General Aviation</b>									
100LL	2,960	2,284	29.6%	21,646	16,024	35.1%	35,240	27,778	26.9%
Jet A Retail	86,855	91,426	-5.0%	574,971	581,036	-1.0%	1,061,566	969,699	9.5%
Jet A Contract	56,878	54,762	3.9%	416,020	416,112	-0.0%	699,371	697,666	0.2%
Jet A Gov.	<u>12,955</u>	<u>39,721</u>	-67.4%	<u>99,062</u>	<u>306,920</u>	-67.7%	<u>173,576</u>	<u>455,892</u>	-61.9%
<b>Subtotal</b>	<b>159,648</b>	<b>188,193</b>	<b>-15.2%</b>	<b>1,111,699</b>	<b>1,320,092</b>	<b>-15.8%</b>	<b>1,969,753</b>	<b>2,151,035</b>	<b>-8.4%</b>
<b>Commercial Aviation</b>									
Jet A Scheduled	1,591,214	1,438,709	10.6%	9,585,987	8,422,718	13.8%	16,000,529	14,087,856	13.6%
Jet A Program Charter	464,287	381,246	21.8%	3,277,267	3,621,050	-9.5%	5,311,027	7,007,724	-24.2%
Jet A Ad Hoc Charter	<u>37,826</u>	<u>16,032</u>	135.9%	<u>640,218</u>	<u>73,713</u>	768.5%	<u>715,301</u>	<u>131,126</u>	445.5%
<b>Subtotal</b>	<b>2,093,327</b>	<b>1,835,987</b>	<b>14.0%</b>	<b>13,503,472</b>	<b>12,117,481</b>	<b>11.4%</b>	<b>22,026,857</b>	<b>21,226,706</b>	<b>3.8%</b>
<b>Total</b>	<b>2,252,975</b>	<b>2,024,180</b>	<b>11.3%</b>	<b>14,615,171</b>	<b>13,437,573</b>	<b>8.8%</b>	<b>23,996,610</b>	<b>23,377,741</b>	<b>2.6%</b>

\*CYTD = Calendar Year to Date and \*Mov12 = Moving Twelve Months.

# Scheduled Airline Enplanements, Seats, and Load Factors (Combined) Greenville-Spartanburg International Airport July 2025

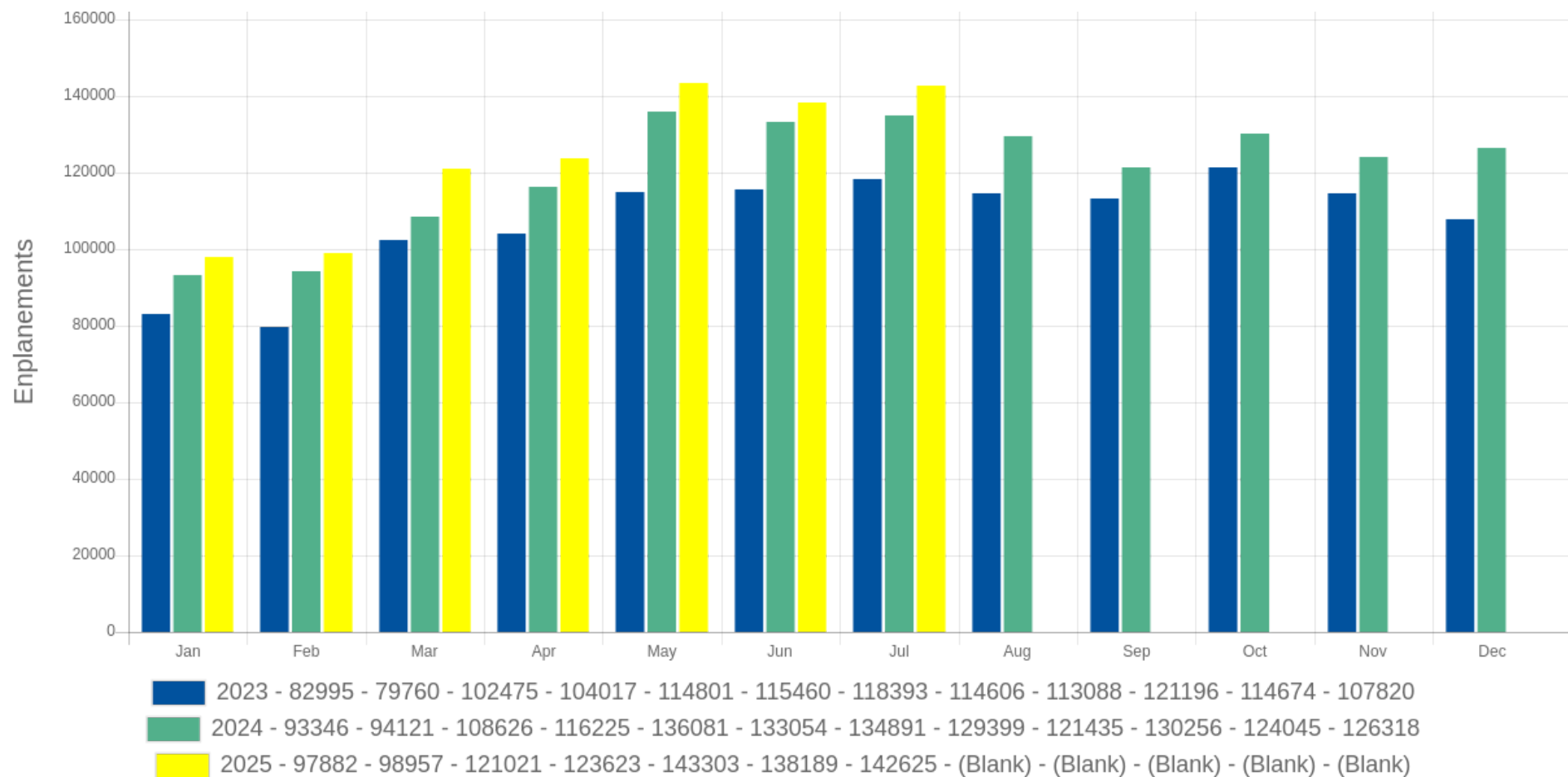


	Jul 2025	Jul 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change
<b>Allegiant Air</b>						
Enplanements	6,096	5,643	8.0%	32,886	29,192	12.7%
Seats	7,462	6,885	8.4%	44,502	35,094	26.8%
Load Factor	81.7%	82.0%	-0.3%	73.9%	83.2%	-11.2%
<b>American Airlines</b>						
Enplanements	49,401	50,556	-2.3%	324,502	318,534	1.9%
Seats	62,158	69,075	-10.0%	416,563	405,792	2.7%
Load Factor	79.5%	73.2%	8.6%	77.9%	78.5%	-0.8%
<b>Avelo</b>						
Enplanements	1,244	4,622	-73.1%	6,430	15,808	-59.3%
Seats	1,407	6,258	-77.5%	7,728	22,701	-66.0%
Load Factor	88.4%	73.9%	19.7%	83.2%	69.6%	19.5%
<b>Breeze Airways</b>						
Enplanements	6,840	4,148	64.9%	26,506	10,131	161.6%
Seats	10,686	6,165	73.3%	42,109	15,070	179.4%
Load Factor	64.0%	67.3%	-4.9%	62.9%	67.2%	-6.4%
<b>Delta Air Lines</b>						
Enplanements	42,424	35,088	20.9%	258,106	236,805	9.0%
Seats	49,047	40,086	22.4%	299,962	268,509	11.7%
Load Factor	86.5%	87.5%	-1.2%	86.0%	88.2%	-2.4%

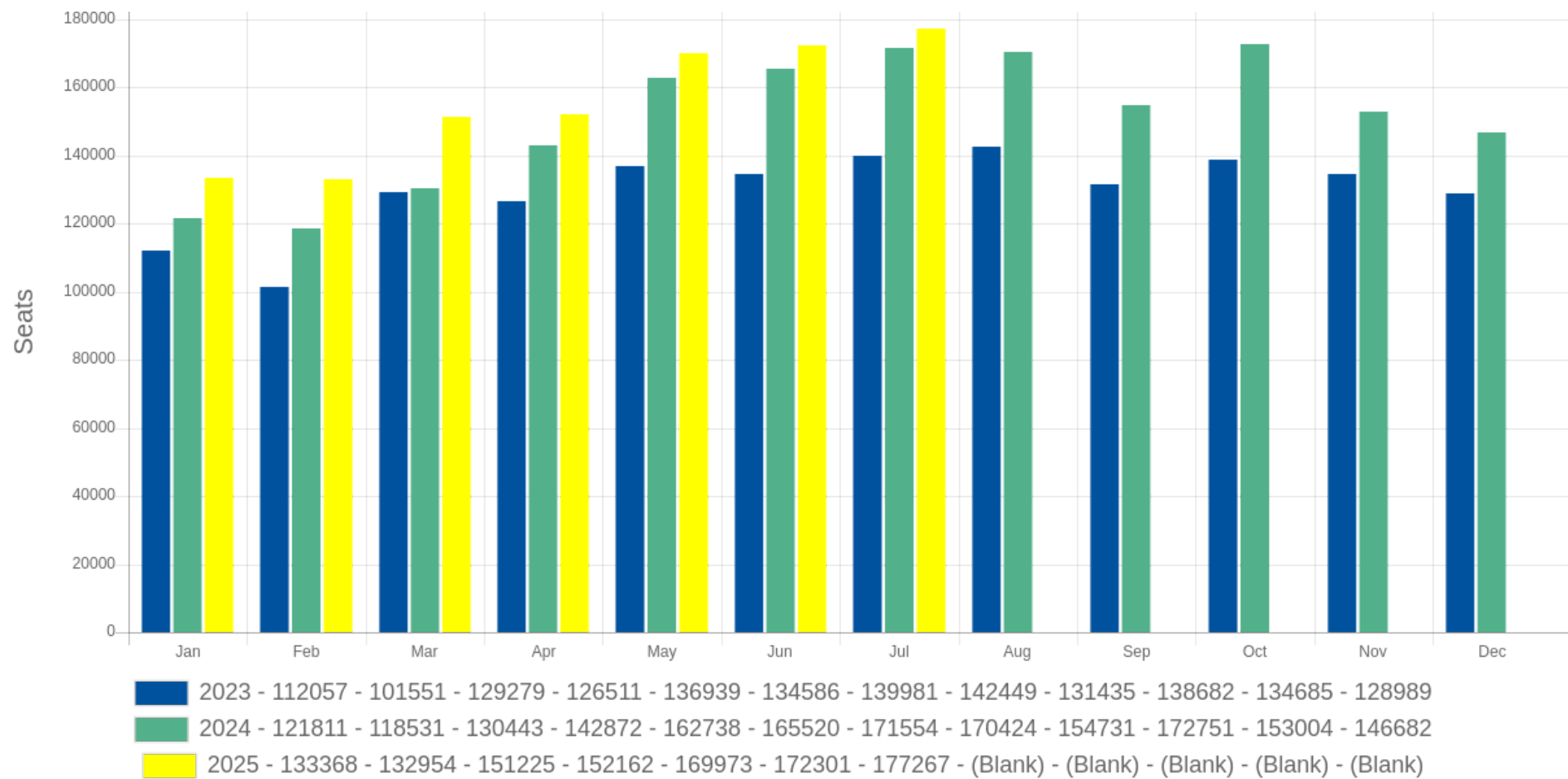
	Jul 2025	Jul 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change
<b>Southwest Airlines</b>						
Enplanements	13,950	16,088	-13.3%	86,010	90,268	-4.7%
Seats	19,757	22,448	-12.0%	127,024	134,191	-5.3%
Load Factor	70.6%	71.7%	-1.5%	67.7%	67.3%	0.7%
<b>United Airlines</b>						
Enplanements	22,460	18,458	21.7%	128,341	112,681	13.9%
Seats	26,750	20,637	29.6%	151,362	129,628	16.8%
Load Factor	84.0%	89.4%	-6.1%	84.8%	86.9%	-2.5%
<b>Totals</b>						
Enplanements	142,415	134,603	5.8%	862,781	813,419	6.1%
Seats	177,267	171,554	3.3%	1,089,250	1,010,985	7.7%
Load Factor	80.3%	78.5%	2.4%	79.2%	80.5%	-1.6%

\*CYTD = Calendar Year to Date and \*Mov12 = Moving Twelve Months.

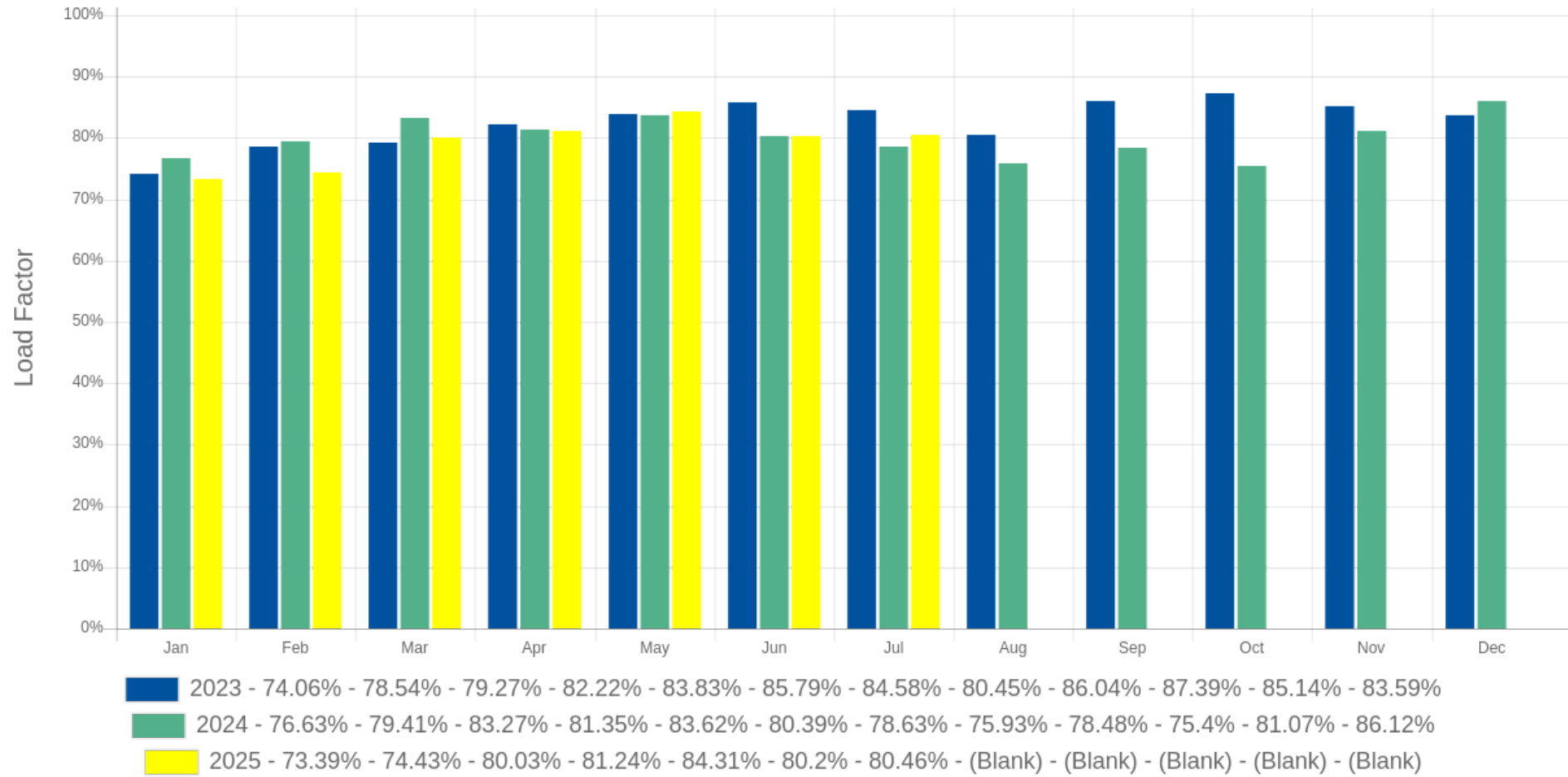
Monthly Enplanements By Year (Combined)  
Greenville-Spartanburg International Airport  
Report Period From January 2023 Through July 2025



Monthly Seats By Year (Combined)  
Greenville-Spartanburg International Airport  
Report Period From January 2023 Through July 2025



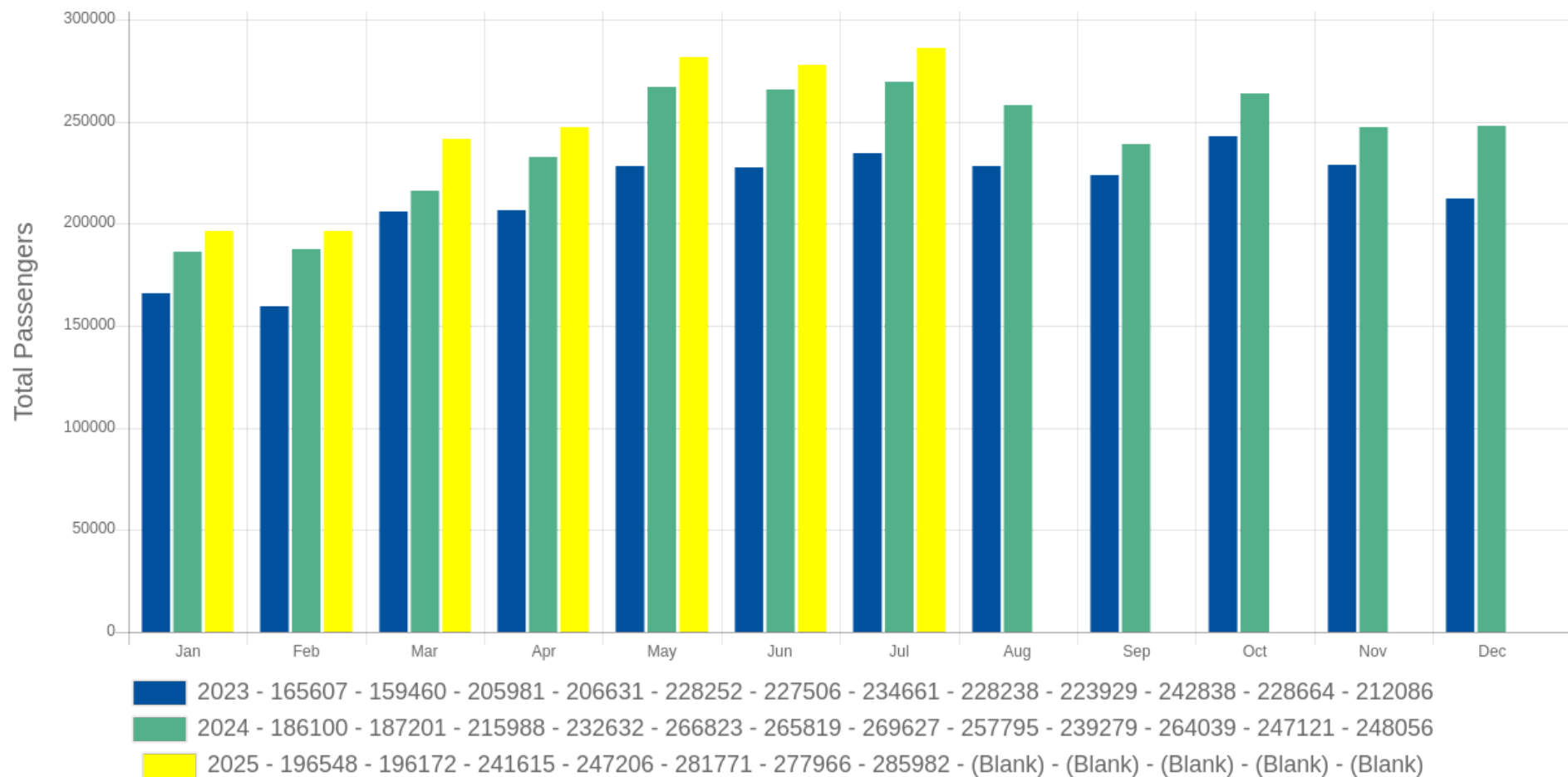
Monthly Load Factors By Year (Combined)  
Greenville-Spartanburg International Airport  
Report Period From January 2023 Through July 2025



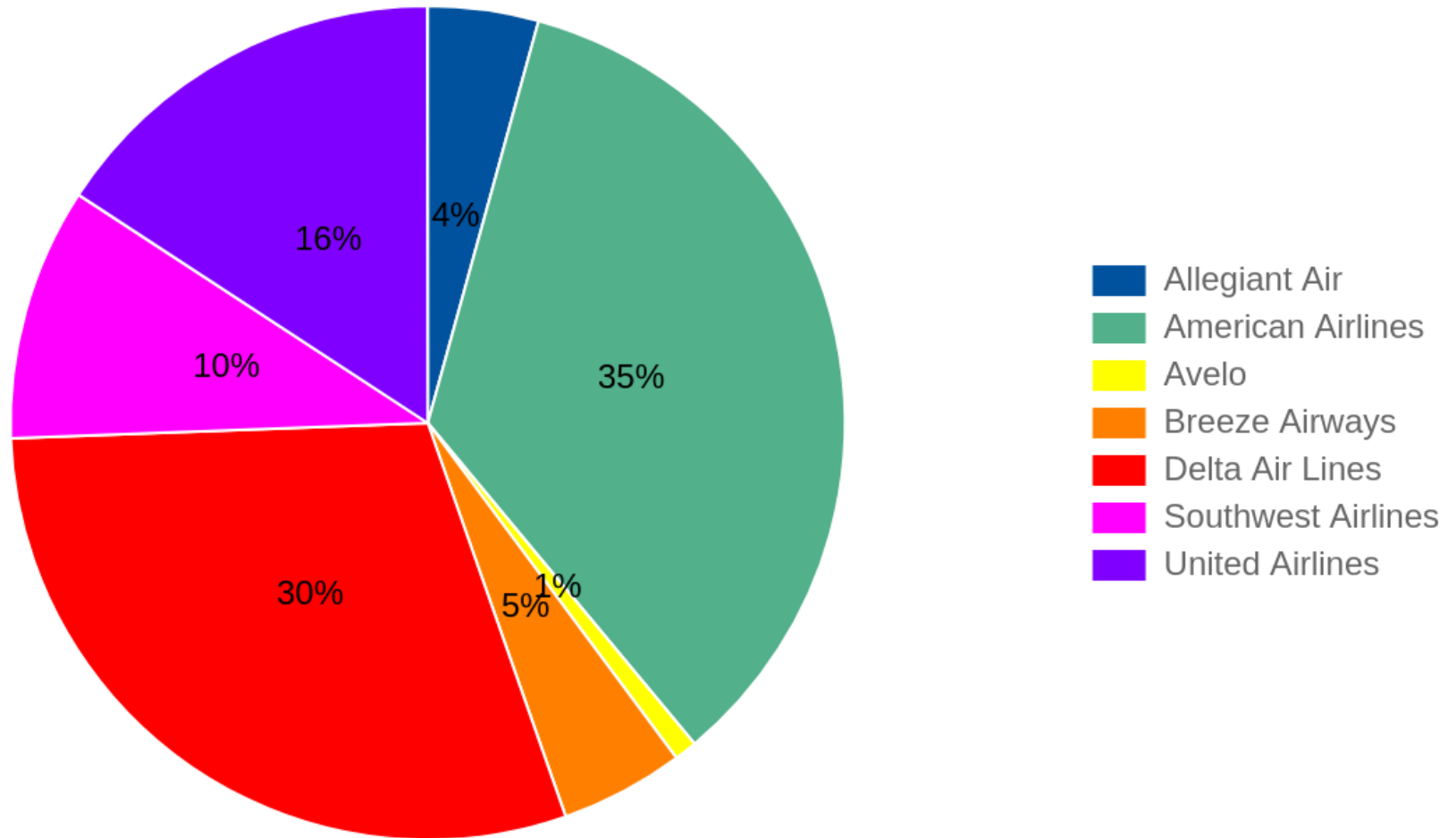
# Total Monthly Passengers By Year (Combined)

## Greenville-Spartanburg International Airport

### Report Period From January 2023 Through July 2025



**Scheduled Airline Market Shares (Enplanements - Combined)**  
**Greenville-Spartanburg International Airport**  
**Report Period From January 2023 Through July 2025**





# Airline Flight Completions (Combined) Greenville-Spartanburg International Airport July 2025



Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
Aeronaves TSM	3	0	0	0	0	0	100.0%
Air Atlanta Icelandic	12	0	0	0	0	0	100.0%
Allegiant Air	40	0	0	0	0	0	100.0%
Alpine Air Express	1	0	0	0	0	0	100.0%
American Airlines	837	42	0	0	0	42	95.6%
Ameriflight	1	0	0	0	0	0	100.0%
Amerijet Intl	17	0	0	0	0	0	100.0%
Avelo	9	0	0	0	0	0	100.0%
Berry Aviation	4	0	0	0	0	0	100.0%
Breeze Airways	78	0	0	0	0	0	100.0%
Delta Air Lines	441	0	0	7	11	18	98.0%
Federal Express	27	0	0	0	0	0	100.0%
IFL Group	3	0	0	0	0	0	100.0%
Kalitta Charters II	1	0	0	0	0	0	100.0%
Maersk Air Cargo	1	0	0	0	0	0	100.0%
McNeely Charter Service	1	0	0	0	0	0	100.0%
Mountain Air Car	21	0	0	0	0	0	100.0%
Priority Air Cargo	2	0	0	0	0	0	100.0%
Royal Air Freight	1	0	0	0	0	0	100.0%
Southwest Airlines	131	0	0	0	0	0	100.0%
Sun Country Airlines	6	0	0	0	0	0	100.0%
United Airlines	358	0	0	0	0	0	100.0%
UPS	37	0	0	0	0	0	100.0%

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Total	2,032	42	0	7	11	60	97.7%
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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Thomas Brooks, VP/Chief Financial Officer

DATE: September 8, 2025

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### ITEM DESCRIPTION – Information Section Item B

July 2025 – Monthly Financial Report

### SUMMARY

Attached is a copy of the detailed financial report for July 2025.

Operating Revenue was down by **2.1%** when compared to the budget for July 2025. Operating Expense was down by **10.93%** when compared to the budgeted amount for the same period. Net operating income was up by **21.8%** when compared to the July 2025 budget. For the period ending July 2025, which represents one (1) month of the fiscal year, a total of **\$2,257,477** has been returned to the bottom line in operating income.

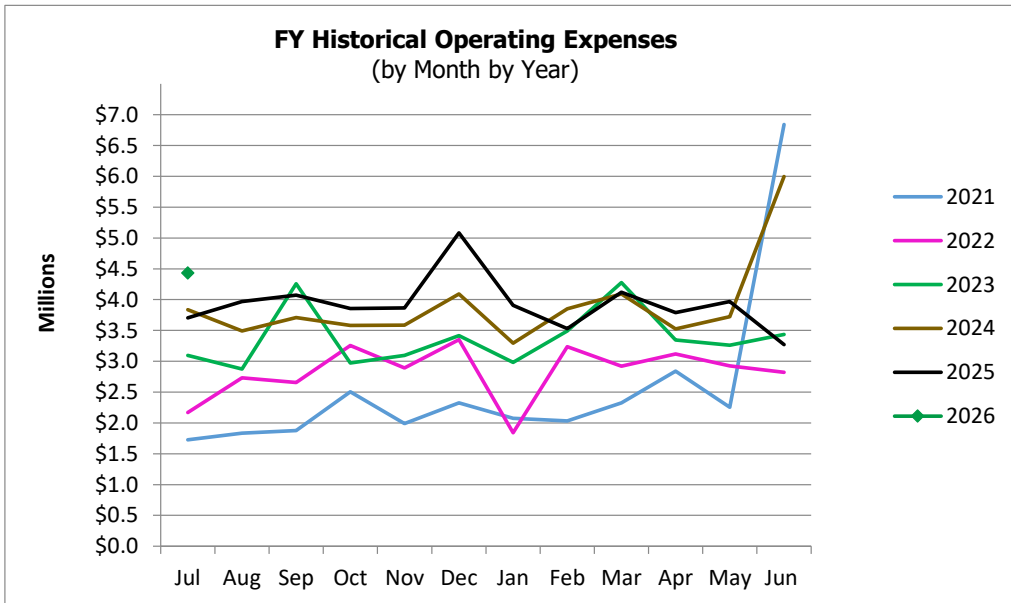
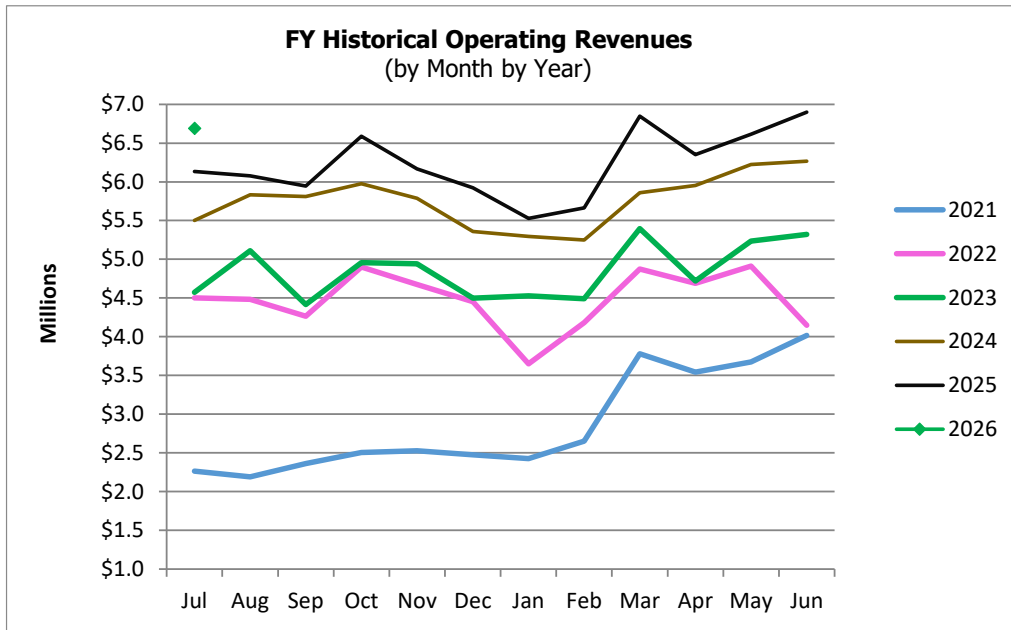
Please recognize that this is a preliminary report, unaudited, and only represents one *month* of activity.

**July 31, 2025 FINANCIAL STATEMENT PACKAGE**

**GREENVILLE SPARTANBURG AIRPORT DISTRICT**  
**STATEMENT OF NET POSITION**

	<b>Current FY 7/31/2025</b>	<b>Prior FY 7/31/2024</b>	
<b>Assets</b>			
Cash Accounts - Unrestricted	59,753,041	29,101,391	
Cash Accounts - Restricted	29,572,113	18,574,191	(aa)
Investments - Unrestricted	29,560,160	38,430,894	
Investments - Restricted (Bonds)	24,933,810	-	(aa)
Bond Trustee Assets	8,403,082	-	(aa)
Accounts Receivable	4,813,295	19,588,522	(bb)
Less: Reserve for Doubtful Accounts	(149,500)	(149,500)	
Net Accounts Receivable	<b>4,663,795</b>	<b>19,439,022</b>	
Leases Receivable	32,572,803	33,738,723	(cc)
Inventory	234,365	249,228	
Prepaid Insurance	1,120,132	1,086,302	
Lease Assets	1,714,909	1,714,909	
Less: Accumulated Amortization	(1,266,423)	(949,817)	
Net Lease Assets	<b>448,485</b>	<b>765,091</b>	(cc)
Property, Plant & Equipment (PP&E)	687,277,759	597,323,760	(dd)
Less: Accumulated Depreciation	(252,532,660)	(233,591,589)	
Net PP&E	<b>434,745,099</b>	<b>363,732,171</b>	
<b>TOTAL ASSETS</b>	<b>626,006,886</b>	<b>505,117,014</b>	
<b>PLUS: Deferred Outflows of Resources</b>			
Deferred Pension, OPEB & Leases	8,480,177	8,349,484	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>8,480,177</b>	<b>8,349,484</b>	
<b>LESS: Liabilities</b>			
Accounts Payable	5,425,486	12,392,669	(ee)
Long Term Debt	131,486,446	28,291,666	(aa)
SCRS Pension Liability	27,140,967	26,890,255	
Benefit Liability	4,815,360	4,330,466	
Lease Liabilities	446,324	763,448	(cc)
<b>TOTAL LIABILITIES</b>	<b>169,314,583</b>	<b>72,668,504</b>	
<b>LESS: Deferred Inflows of Resources</b>			
Deferred Revenues	31,173,170	32,402,669	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>31,173,170</b>	<b>32,402,669</b>	
<b>NET POSITION</b>			
Invested in Capital Assets, Net of Related Debt	303,260,814	335,442,148	
Restricted			
Held By Trustee	8,403,082	-	(aa)
Contract Facility Charge	16,822,486	10,536,360	
Passenger Facility Charges	6,904,177	9,109,400	
Restricted for Capital Improvement	32,707,645	-	(aa)
Total Restricted:	64,837,391	19,645,760	
Unrestricted	65,901,105	53,307,417	
<b>TOTAL NET POSITION</b>	<b>433,999,310</b>	<b>408,395,325</b>	

# **GREENVILLE SPARTANBURG AIRPORT DISTRICT REVENUES AND EXPENSES TREND GRAPHS**



Note: The historical spike in June operating expenses is largely attributable to year-end adjustments, Pension Expense being the most significant item.

# Greenville–Spartanburg Airport District

## GSP P&L Simplified for Monthly Financials

	-----FISCAL YEAR TO DATE----->				
	July 31, 2025 Actual	July 31, 2025 Budget	Actual-Budget	% Change	July 31, 2024 Prior YTD
<b>Operating Revenue</b>					
Landing Area:					
Landing Fees	396,820	419,318	(22,498)	(5.4) %	387,897
Aircraft Parking Fees	60,415	53,306	7,109	13.3 %	24,536
Subtotal Landing Area	457,235	472,624	(15,389)	(3.3) %	412,433
Space and Ground Rentals	1,535,963	1,574,334	(38,371)	(2.4) %	1,452,333 (a)
Auto Parking	2,075,617	2,089,719	(14,102)	(0.7) %	1,860,503
Commercial Ground Transportation	128,731	113,688	15,043	13.2 %	98,679
Concessions:					
Advertising	48,702	64,960	(16,258)	(25.0) %	61,867
Food & Beverage	40,997	36,883	4,114	11.2 %	30,316
Rental Car	499,215	532,039	(32,824)	(6.2) %	493,552 (b)
Retail	87,368	81,595	5,773	7.1 %	73,008
Retail - Automated	14,099	10,129	3,970	39.2 %	10,326
Subtotal Concessions	690,380	725,606	(35,226)	(4.9) %	669,069
Expense Reimbursements	269,925	323,875	(53,950)	(16.7) %	223,244 (c)
Other Income	43,553	26,915	16,638	61.8 %	38,447
Other-Aviation Services	334,738	414,084	(79,346)	(19.2) %	337,865 (d)
Gross Profit on Fuel Sales	655,192	593,886	61,307	10.3 %	599,200 (e)
Gross Profit on Restaurant Sales	498,641	495,924	2,717	0.5 %	442,826 (f)
<b>Total Operating Revenue</b>	<b>6,689,976</b>	<b>6,830,655</b>	<b>(140,679)</b>	<b>(2.1) %</b>	<b>6,134,598</b>
<b>Operating Expenses</b>					
Salaries & Benefits	2,239,766	2,177,817	61,949	2.8 %	1,988,940 (g)
Professional Services	71,502	127,901	(56,399)	(44.1) %	32,691 (h)
Promotional Activities	31,939	105,117	(73,179)	(69.6) %	55,916 (i)
Administrative	219,968	410,441	(190,473)	(46.4) %	146,979 (j)
Insurance	83,333	83,375	(42)	(0.0) %	100,333
Contractual Services	1,416,907	1,455,925	(39,018)	(2.7) %	962,850 (k)
Rentals and Leases	28,195	32,538	(4,344)	(13.3) %	28,195
Repairs and Maintenance	28,601	120,918	(92,318)	(76.3) %	91,679 (l)
Supplies and Equipment	160,888	236,697	(75,809)	(32.0) %	90,920 (m)
Utilities	151,400	225,910	(74,510)	(33.0) %	207,360 (n)
<b>Total Operating Expenses</b>	<b>4,432,499</b>	<b>4,976,641</b>	<b>(544,142)</b>	<b>(10.93) %</b>	<b>3,705,864</b>
<b>NET OPERATING INCOME</b>	<b>2,257,477</b>	<b>1,854,014</b>	<b>403,463</b>	<b>21.8 %</b>	<b>2,428,734</b>

## **STATEMENT OF NET POSITION - CURRENT YTD ACTUAL FOOTNOTES**

(aa)	<b>Bond Issuance - related adjustments</b>	Bonds in the amount of \$105 million were closed on 8/29/2024 with net proceeds of \$98 million and the establishment of a \$7 million debt reserve account.
(bb)	<b>Accounts Receivable</b>	Consists of the following: <div><div>2,469,490</div><div>Trade A/R</div><div>169,081</div><div>Investment</div><div>66,170</div><div>Lease Interest</div><div>190,836</div><div>Bond Interest</div><div>1,004,382</div><div>PFC, monthly accruals due to delay of receipt</div><div>733,167</div><div>CFC</div><div>180,169</div><div>Other</div></div> <div><div><div></div><div>4,813,295</div></div></div>
(cc)	<b>All noted accounts</b>	GASB 87 for lease accounting was adopted in fiscal year 2022. This standard requires the District to record lease assets and liabilities for applicable long-term lease agreements. Under the standard, the District also records interest revenue and expenses associated with these regulated leases. The overall impact to the income statement is that a portion of lease revenues and lease payments are reclassified as interest and large offsetting assets and liabilities are reflected on the statement of net position.
(dd)	<b>Property, Plant &amp; Equip (PP&amp;E)</b>	Change in PP&E due to Capital Spend. Significant spend in FY25 is related to the Parking Garage C/CONRAC construction, FBO terminal expansion, and Terminal Roadway Improvements.
(ee)	<b>Accounts Payable</b>	Consists of the following: <div><div>1,743,914</div><div>Trade A/P and year end accruals that will remain until year end</div><div>2,116,009</div><div>Year End Payroll, Vacation &amp; Sick Benefits accrual that will remain until year end</div><div>468,563</div><div>Security Deposits</div><div>600,434</div><div>RAC True-up</div><div>-</div><div>Food &amp; Beverage</div><div>485,280</div><div>Note Payable Interest Expense Accrued</div><div>11,288</div><div>Other</div></div> <div><div><div></div><div>5,425,486</div></div></div>

## **STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES**

(a)

Space & Ground Rentals

Space & Ground Rentals \$38k unfavorable to budget due to the following:

(b)

Rental Car

Rental Car is unfavorable to budget \$33K

	Actual YTD	Budget YTD	Diff
AVIS	\$ 80,368	\$ 88,484	\$ (8,116)
Budget	\$ 65,998	\$ 69,050	\$ (3,052)
Enterprise	\$ 113,404	\$ 119,070	\$ (5,666)
Hertz	\$ 70,265	\$ 75,936	\$ (5,671)
National	\$ 168,788	\$ 179,249	\$ (10,461)
GA	\$ 393	\$ 250	\$ 143
<b>TOTAL</b>	<b>\$ 499,215</b>	<b>\$ 532,039</b>	<b>\$ (32,824)</b>

(c)

Expense Reimbursements

Expense Reimbursements Income is unfavorable to budget due to the following:

- O&M Reimbursements RAC

(d)

Other-Aviation Services

Other-Aviation Services is unfavorably impacted by the reduction of Magma

- Overtime hours favorable to budget \$12k

- Ground A/C Handling Cargo \$30K unfavorable to budget

- Warehouse fees \$62k unfavorable to budget

(e)

Gross Profit on Fuel Sales

Fuel Sales favorable to budget due to the following:

- Jet A Into-Plane \$14K favorable to budget

- DOD Into-Plane Fees \$9K unfavorable to budget

- Retail fuel sales are \$85K favorable to budget

- Throughput Fees \$8K favorable to budget

- COGS Jet A-GA \$38K unfavorable to budget with reduced sales

- COGS AvGas-GA unfavorable to budget 4K

- Aviation Services Merchant Fees \$9K favorable to budget



**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES**

(f) **Gross Profit on Restaurant Sales** Restaurant Sales favorable to budget due to the following:

	Actual YTD	Budget YTD	Diff
Chick-fil-A	\$ 215,286	\$ 213,705	\$ 1,581
Wolfgang Puck	163,014	163,669	(655)
RJ Rockers	31,343	31,391	(48)
Sully's Steamers	38,219	26,124	12,095
Triumph Tap Room	50,779	61,035	(10,256)
<b>TOTAL</b>	<b>\$ 498,641</b>	<b>\$ 495,924</b>	<b>\$ 2,717</b>

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES**

(g) **Salary & Benefits** Salaries and Benefits are unfavorable to budget \$62K due to the following:  
 -Timing of budget offset with 19 less positions currently employed than budget (229 vs 248)  
 - Overtime unfavorable \$12k

(h) **Professional Services** Professional Services is favorable to budget due to timing:  
 - Consulting fees \$17K favorable to budget: HR \$65k offset with IT (\$27k) and Exec (\$31K)  
 - Legal fees \$16K favorable to budget  
 - Engineering and Design \$24K favorable to budget

(i) **Promotional Activities** Promotional Activities is favorable to budget due to timing:  
 - Advertising expense \$25K favorable to budget  
 - General marketing expenses \$42K unfavorable to budget  
 - Hospitality \$3K favorable to budget  
 - Special events \$2K favorable to budget

(j) **Administrative** Administrative is favorable to budget due to the following:  
 - Corporate Function \$9K favorable to budget  
 - Independent contractor \$57k favorable to budget with reduced curb traffic costs and cargo contractors  
 - Dues & Subscriptions \$58k favorable to budget - Executive  
 - Recruiting \$16K unfavorable to budget - utilizing contingency funds  
 - Travel/Training \$70K favorable to budget  
 - Uniforms \$7K favorable to budget

(k) **Contractual Services** Contractual Services is unfavorable due to the following:  
 - Janitorial Services \$22K favorable to budget  
 - Computer-annual contracts \$71K unfavorable to budget with timing - will level out by Q2  
 - Automatic Doors \$16K favorable to budget  
 - Heating & Air \$10K favorable to budget  
 - Management Agreement Expenses \$46K favorable to budget  
 - Reimbursement Service Program \$18K favorable to budget on CBP services (billable)

(l) **Repairs & Maintenance** Repair & Maintenance is favorable to budget with a reduction in necessary repairs  
 - Boarding Bridges \$5K favorable to budget  
 - Building \$4K favorable to budget  
 - Equipment \$26K favorable to budget  
 - Environmental Compliance \$5K favorable to budget  
 - Fuel Farm \$4K favorable to budget  
 - Fuel Truck \$2K favorable to budget  
 - Heating & Air \$22K favorable to budget  
 - Radio \$9K favorable to budget  
 - Runways/Taxiways/Ramps \$4K favorable to budget  
 - Security System \$4K favorable to budget  
 - Street & Roads \$6K favorable to budget  
 - Vehicles \$3K favorable to budget

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES**

(m)                      **Supplies & Equipment**    Supplies & Equipment is favorable to budget primarily due to timing:

- Cleaning/Janitorial \$9K favorable to budget
- Computer-Equip/Supplies \$13K favorable
- Equipment \$17K favorable to budget
- Fuel-Vehicles \$16K favorable to budget, trued up at year-end
- ID Supplies \$5K unfavorable to budget
- Nursery & Landscaping \$8K favorable to budget
- Office Supplies \$7K favorable to budget
- Paper \$9K unfavorable to budget
- Tools & Hardware \$15K favorable to budget

(n)                      **Utilities**                      Utilities is favorable to budget due to the following:

- Elec \$78K favorable to budget
- Gas \$2K favorable to budget
- Telephone \$9K unfavorable to budget
- Water \$2K favorable to budget

**GREENVILLE SPARTANBURG AIRPORT DISTRICT**  
**Other Operating and Maintenance Reserve Funds**

	<b>FY \$ Amount Authorized</b>	<b>Estimated Cost</b>
<b>Emergency Repair/Replacement/Operations Fund</b>	<b>\$ 500,000</b>	
POS replacement F&B locations		\$ 65,000
		<u><b>\$ 65,000</b></u>
<b>Uncommitted Balance</b>	<b>\$ 435,000</b>	
 <b>Business Development Obligations/Incentives</b>	 <b>\$ 500,000</b>	
		<u><b>\$ -</b></u>
<b>Uncommitted Balance</b>	<b>\$ 500,000</b>	
 <b>Contingency Fund (Operational &amp; Capital)</b>	 <b>\$ 1,000,000</b>	
Recruiting - COO		\$ 46,000
HR - Legal		\$ 25,000
		<u><b>\$ 71,000</b></u>
<b>Uncommitted Balance</b>	<b>\$ 929,000</b>	

## GREENVILLE SPARTANBURG AIRPORT DISTRICT

### Investment Holdings Summary

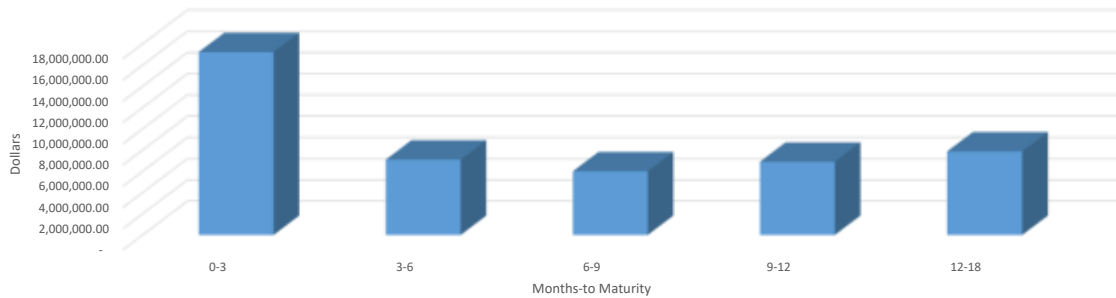
The Greenville-Spartanburg Airport District maintains an investment portfolio comprised of debt securities, money market funds, and other securities as permitted by District policy and South Carolina law. All investments are held to maturity and purchased under advisement of TD Bank. The primary goal of the District's investment policy is the preservation of capital, while maximizing portfolio yield. The maturity of the investments is laddered to help ensure that funds are available for planned capital projects, debt service, and operational needs. Please contact Craig Boozer, Director of Finance, with any questions about the investment portfolio or strategy at [cboozer@gspairport.com](mailto:cboozer@gspairport.com) or (864) 848-6274.

	Cost Basis	Par Value <sup>(1)</sup>	Fair Market Value <sup>(1)</sup>
Treasury Securities	\$ 29,028,333	\$ 29,770,000	\$ 29,560,160
Government Bonds	\$ -	\$ -	\$ -
Total Investments	\$ 29,028,333	\$ 29,770,000	\$ 29,560,160
Money Market Funds	\$ 32,430,052	\$ 32,430,052	\$ 32,430,052
<b>Total Unrestricted Investments + MMFs</b>	<b>\$ 61,458,384</b>	<b>\$ 62,200,052</b>	<b>\$ 61,990,211</b>
Restricted Bond Proceeds - Investments	\$ 24,851,158	\$ 24,941,187	\$ 24,933,810
Restricted Bond Proceeds - MM	\$ 6,705,148	\$ 6,705,148	\$ 6,705,148
<b>Total Restricted Bond Investments + MMFs <sup>(2)</sup></b>	<b>\$ 31,556,305</b>	<b>\$ 31,646,335</b>	<b>\$ 31,638,957</b>
<b>Total Investments + MMFs</b>	<b>\$ 93,014,690</b>	<b>\$ 93,846,386</b>	<b>\$ 93,629,169</b>

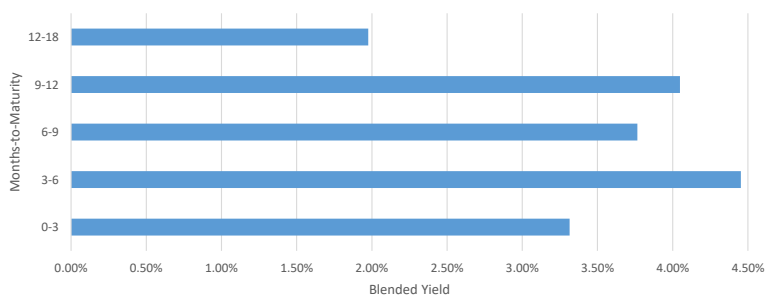
<sup>(1)</sup> GSP anticipates that all investments will be held to maturity. Therefore, any difference between fair market value and par value for a given security will decrease with time and GSP will realize the full PAR value of bonds as they mature. The fair market value reflects the amount that would be realized if GSP liquidated a security as of the report date.

<sup>(2)</sup> Restricted investments stem from the issuance of Series 2024 Bonds in August 2024. 99% of these funds are invested in Treasury securities and money market funds.

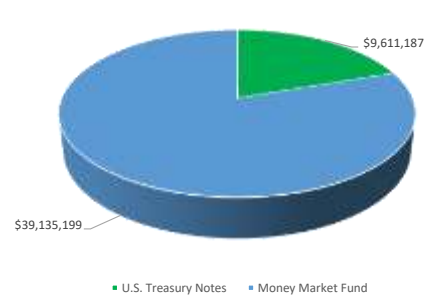
**Maturity Ladder for Non-cash Holding Par Values**



**Blended Yield by Maturity Range**



**Fair Market Value**



**Company name:** Greenville-Spartanburg Airport District

**Report name:** Procurement / Capital Acquisitions

**Created on:** 8/21/2025

Project type	Project Name	Vendor Name	Date	Amount
Capital Improvements	PGC & Consolidated Rental Car Facility - Construction Phase: RPR	S&Me, Inc	7/1/2025	15,390.00
Capital Improvements	PGA/PGB Relife & Repurpose Project - Planning & Design: Programming	Mcfarland Johnson	7/31/2025	19,525.00
Capital Improvements	Facilities Expansion Phase 1 - Construction: Construction Administration	Ardurra Group Inc	7/1/2025	19,539.90
Capital Improvements	RW 4/22 Rehab Design: Design	Kimley- Horn And Associates	7/16/2025	42,307.50
Capital Improvements	Aviation Site 2: Design	Parrish and Partners, LLC	7/1/2025	49,990.00
	GA Apron Reconstruction and Apron Edge Taxilane Widening Project Design - Phase 1: Design			
Capital Improvements		Avcon, Inc.	7/1/2025	111,191.00
Capital Improvements	PGA/PGB Relife & Repurpose Project - Planning & Design: Programming	Mcfarland Johnson	7/16/2025	132,727.99
Capital Improvements	Passenger Terminal Expansion Program - PDP Phase: Programming	Mcfarland Johnson	7/16/2025	218,834.03
	GSP Drive connection to Aviation Parkway Round-a-Bout - D & C: Construction Administration			
Carryforward		Parrish and Partners, LLC	7/1/2025	20,185.00
	FBO Terminal Expansion Project - Construction Phase: Construction Administration			
Carryforward		Mcmillan Pazdan Smith	7/21/2025	20,946.00
Carryforward	ERP Project - Ongoing	Total Resource Management, Inc	7/1/2025	23,650.00
	FBO Terminal Expansion Project - Construction Phase: Construction			
Carryforward		Young Office Enviroments	7/1/2025	28,419.98
	Terminal Roadway Improvement Project: Construction			
Carryforward		Capitol Construction of the Carolina's, LLC	7/23/2025	38,736.75
Carryforward	ERP Project - Ongoing	Total Resource Management, Inc	7/1/2025	39,587.08
Carryforward	AHU Replacement	Mcfarland Johnson	7/16/2025	48,000.00
Carryforward	ERP Project - Ongoing	Total Resource Management, Inc	7/1/2025	61,084.00
Carryforward	ERP Project - Ongoing	Total Resource Management, Inc	7/1/2025	79,700.00
	GSP Drive connection to Aviation Parkway Round-a-Bout - D & C: Construction			
Carryforward		Reeves Young LLC	7/1/2025	333,095.40
	Passenger Boarding Bridge Project: Construction			
Carryforward		TK Airport Solutions	7/16/2025	491,176.31
	Campus-Wide DAS Program for Cellular and Radio Improved Coverage			
Professional Service Project		The JW Group, Inc.	7/1/2025	32,661.57
Sum Total				1,826,747.51



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Executive Vice President/COO

DATE: September 8, 2025

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### ITEM DESCRIPTION – Information Section Item C

September 2025 – Development Project Status Report

## SUMMARY

### **Parking Garage C & CONRAC Facility:**

**Status** – Construction Phase  
**Project Budget** – \$97,000,000  
**Estimated Completion Date** – December 2025

This project includes the construction of a new combined public parking and rental car ready/return garage. The design was led by LS3P. LCK is providing program management and support services for the project. Brasfield & Gorrie (B&G) is the Construction Manager for the project. Construction is progressing ahead of schedule and the rental car companies are expected to begin operating from the new facility in November.

### **Facilities Expansion Project Phase 1 (Construction Phase):**

**Status** – Construction Phase  
**Project Budget** – \$8,870,000  
**Estimated Completion Date** – Spring 2026

Facilities Expansion Project Phase 1 includes an expansion of the existing shop and storage building to provide 2 new large equipment maintenance bays, the addition of a new drive-in service bay door to the existing building, relocation of incinerator equipment and relocation / installation of a new triturator system. This project will

provide much needed maintenance space for large equipment such as fuel trucks, fire equipment and other large vehicles as well as prepare the facility for the additional future expansion projects. Design was led by WK Dickson with DP3 as their architectural partner. Mavin Construction is the general contractor. Construction is on schedule and the project is expected to be substantially completed by spring of 2026. Due to long lead time, a new backup generator planned for the facility won't be installed until later next year.

### **Landscape Lighting Project:**

**Status** – Pre Construction

**Project Budget** – \$550,000

**Estimated Completion Date** – Roadway Lighting, Fall 2025

This project includes the addition of roadway lighting along Aviation Parkway and improvements to the landscape lighting along Aviation Parkway to the Terminal Complex and Terminal Parkway to the P1 and P2 Economy Parking Lots. Roadway lighting is expected to be installed soon. Landscape lighting improvements will follow the roadway lighting portion of the project.

### **GSP Drive Connector to Aviation Parkway Roundabout:**

**Status** – Construction Phase

**Project Budget** - \$5,500,000

**Estimated Completion Date:** January 2026

This project reroutes GSP Drive near the National Weather Service station to the existing roundabout on Aviation Parkway to further advance the 2020 Wingspan Master Plan. A new roadway will be constructed to connect the airport facilities maintenance areas and the south cargo area to the new GSP Drive. Parrish & Partners is the engineer for the design phase of the project. Reeves and Young is the contractor for the project. Progress has been impacted due to weather and above average rainfall. The project is expected to be completed by January 2026.



### **Passenger Boarding Bridge Project:**

**Status** – Substantially Complete

**Project Budget** - \$6,830,000

**Estimated Completion Date** – August 2025

Two new boarding bridges are being added to Concourse A and Concourse B to accommodate projected growth and enable the airport to delay planned expansion of the B concourse for a few more years. One passenger boarding bridge (PBB) will be added at A.0 and one PBB will be added at B5. Avcon was selected to provide the engineering services. Mavin Construction is the general contractor on the project. Construction is substantially complete, and the new bridges are expected to be put in service soon.

### **Terminal Expansion PDP & Design Criteria Package:**

**Status** – Planning

**Project Budget** - \$4,000,000

**Estimated Completion Date** – Summer 2026

This project will further develop and detail the phased implementation of the terminal expansion program outlined in the 2021 Terminal Area Expansion Study and 2019 Airport Master Plan and provide necessary detailed planning and bridging documents for future procurement of design and construction services to widen the apron edge taxilane and expand the commercial apron, add the north baggage claim area, expand the GSP administration offices, expand and/or relocate the outbound BHS, expand concourse B, construct a new Federal Inspection Station (FIS) and international arrivals curb front, and expand the site utilities to support the terminal. McFarland Johnson is leading the planning for this project. The planning phase will be completed by summer 2026.



### **GA Apron Reconstruction & Apron Edge Taxilane Widening Project:**

**Status** – Design Phase

**Project Budget** - \$1,000,000

**Estimated Completion Date** – Summer 2025

This project includes design and engineering to reconstruct the general aviation apron and construct an apron edge taxilane to accommodate aircraft movements up to Aircraft Design Group (ADG) 3. The taxilane will be widened from L6 to north of L4. New taxilane edge lighting will be provided as part of the design effort. Avcon, one of GSP's on-call consulting firms, was selected to lead the design effort for this project. Design is approximately 95% complete.

### **Parking Garage A and B Relife and Repurpose Project:**

**Status** – Planning

**Project Budget** - \$650,000

**Estimated Completion** – Fall 2025

The parking Garage A and B Relife and Repurpose planning effort will determine the upgrades and enhancements needed to extend each garage use for an additional twenty years. Assessment will also evaluate repurposing the existing Garage A facilities anticipating the rental car companies will relocate to Parking Garage C. Elements from Parking Garage C design will be introduced to parking garage A and B to bring continuity across all three garages. McFarland Johnson is leading the planning effort.

### **RW Rehab Project:**

**Status** – Design Wrap Up / Procurement

**Project Budget** - \$1,400,000

**Estimated Completion** – Fall 2025

This project includes the rehabilitation of the asphalt section of RW 4/22, shoulders and blast pads. On-call engineering firm Kimley Horn is leading the design/engineering phase. Engineering is approximately 95% complete and procurement is planned for September. Construction work is scheduled for the summer 2026.



### **Utilities Improvement Project:**

**Status** – Construction Phase

**Project Budget** - \$4,000,000

**Estimated Completion** – Spring 2026

This project includes the upgrades to campus waterline infrastructure per the Utility Master Plan to support future airport projects. On-call engineering firm Kimley Horn is leading the design/engineering phase. HRH is the contractor. Construction work is scheduled for spring 2026.

### **Terminal Glass Replacement Project:**

**Status** – Construction Phase

**Project Budget** - \$10,000,000

**Estimated Completion** – Spring 2026

This project includes the replacement of the airside concourse level glass originally installed in the 1980's. The project was publicly completed as a Design-Build project. Harper Construction is leading the project. The project is expected to be completed by summer 2026.

### **Air Handling Unit Replacement Project:**

**Status** – Construction Phase

**Project Budget** - \$2,535,000

**Estimated Completion** – Spring 2026

This project includes the replacement of the airside air handling units originally installed in the 1980's. The project was publicly completed as a Design-Build project. Mavin Construction is leading the project. The project is expected to be completed by summer 2026.



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Tom Tyra, VP/Chief Marketing & Communications Officer

DATE: September 8, 2025

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### ITEM DESCRIPTION – Information Section Item D

Communications August 2025 Status Report

### SUMMARY

#### **News Stories ~ Broadcast, Print and Online 8/1/25 through 8/25/25:**

##### **Top Stories for August 2025**

GSP Airport District signs new partnership agreement with Frankfurt-Hahn Airport

Here are some intriguing – and affordable – flight out of GSP

GSP names Kent Bontrager Vice President, Chief Planning and Development Officer

Clear partnering with TSA, unveils new biometric 'e-gates' at GSP and 2 other major airports

#### **Airport Digital and Social Media 8/1/25-8/25/25:**

##### **Website**

Sessions – 71,909

New Users – 43,911

Page Views – 179,303

##### **Facebook**

Total followers –20,147

New followers –34

Engagement –14,769

Reach —585,179

## Instagram

Total Reach –1,279

Followers –7,054

New followers –39

## X (formerly known as Twitter)

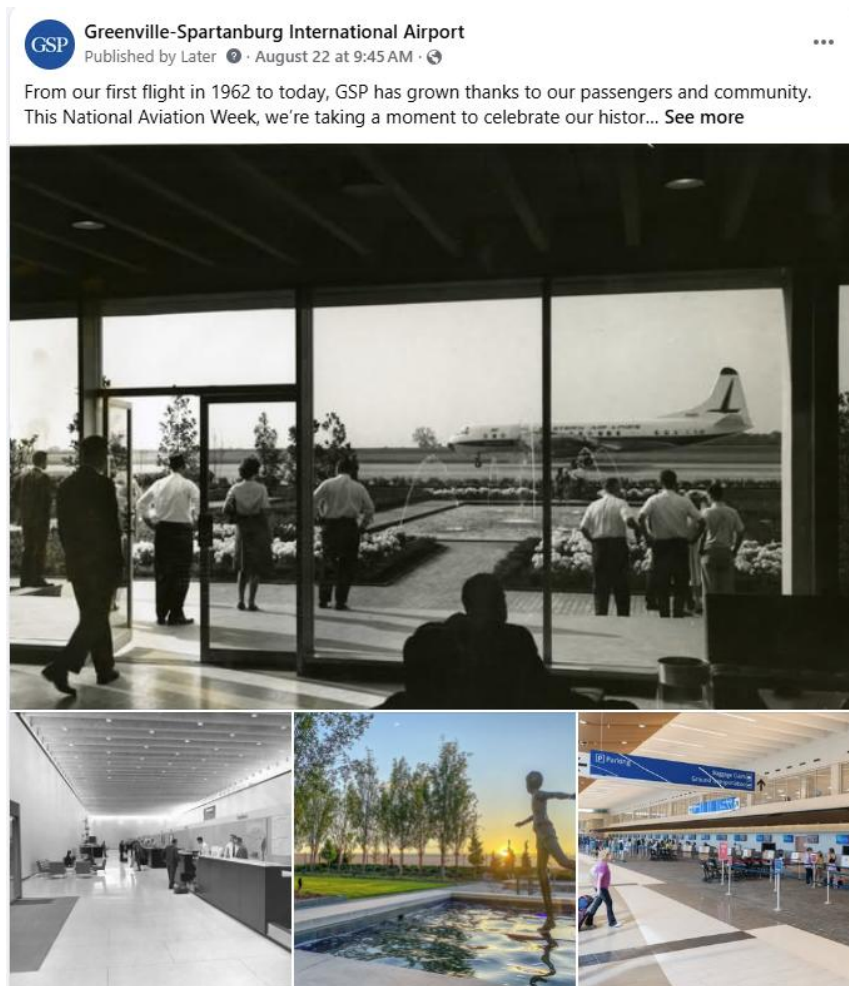
Impressions 532

Followers –7,131

New followers – 14

Mentions –11

## Top Post





## **Marketing Event Summary**

### **Greenville Triumph Soccer**

**Status** – Ongoing

**Communications Budget** – \$25,000

**Completion Date** – 2025 Season

GSP will host promotions with the Greenville Triumph during the 2025 season at Paladin Stadium. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

### **Greenville Drive Baseball**

**Status** – Ongoing

**Communications Budget** – \$50,000

**Completion Date** – 2025 Season

GSP will host promotions with the Greenville Drive during the 2025 season at Fluor Field. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

### **Hub City Spartanburgers Baseball**

**Status** – Ongoing

**Communications Budget** – \$50,000

**Completion Date** – 2025 Season

GSP will host promotions with the Spartanburgers during the 2025 season at Fifth Third Bank. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

### **Wings for All Event 2025**

**Status** – Scheduled

**Communications Budget** - \$3,500

**Completion Date** – September 6, 2025

GSP will co-host an airport awareness day for people with autism and other disabilities. The event will take place September 6 from 9-3pm and will include participation from ARC of South Carolina, Delta Air Lines and volunteers from across the airport campus.



### **Greer Arts and Eats Festival 2025**

**Status** – Scheduled

**Communications Budget** - \$3,500

**Completion Date** – October 4, 2025

Communications staff will host a display at this annual festival in Greer, SC. We will promote new air service and amenities available at GSP.

### **Fall for Greenville 2025**

**Status** – Scheduled

**Communications Budget** - \$8,500

**Completion Date** – October 10-12, 2025

Communications staff will host a display at this annual festival in Greenville, SC. We will promote new air service and amenities available at GSP.

## **Air Service Event Summary**

### **Breeze SNAP Conference 2025**

**Status** – Registered to Attend

**Communications Budget** - \$3,000

**Completion Date** – September 8-10, 2025

Staff will attend this invite-only airline conference in Salt Lake City, UT. The event will be attended by over 50 airports served by Breeze Airways. Airline top management will present goals, strategy and plans to their airport partners.

### **GSP Octoberfest Open House**

**Status** – Registered to attend

**Communications Budget** - \$6,000

**Completion Date** – September 25, 2025

Staff will host an open house for new and existing customers at the Cerulean Commercial warehouse. The event will attract 60-100 attendees from 4p-7p. During the event, staff will arrange meetings with current and prospective air cargo customers, provide tours of the facility and provide German Oktoberfest food and beverages.



### **Breakbulk 2025**

**Status** – Registered to attend

**Communications Budget** - \$3,000

**Completion Date** – September 30-October 10, 2025

Staff will attend the shipping industry's largest show in the US dedicated to air, ocean, and rail. During the event, staff will arrange meetings with current and prospective air cargo customers and reach out to new customers.

### **Air Cargo Americas 2025**

**Status** – Registered to Exhibit

**Communications Budget** - \$10,000

**Completion Date** – November 10-14, 2025

Staff will attend the industry's largest show dedicated to air cargo held in the Americas (Miami). During the event, staff will arrange meetings with current and prospective air cargo customers. In addition, staff will host a 10x20 exhibit to introduce Cerulean Aviation to prospective airlines and freight forwarders.



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: September 8, 2025

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### ITEM DESCRIPTION – Information Section Item E

August 2025 – Commercial Business Report

#### **1. Rental Car Concessions in New Parking Garage C**

**Status** – The 100% Design Drawings and building permits for the Rental car companies have been approved. Staff is coordinating with the rental car companies to begin the tenant improvements at Parking Garage C.

**Projected Budget** – None (Rental Car Companies are responsible for their improvements)

**Estimated Completion** – November 2025

The proportion of airline passengers choosing to rent a car at airports varies depending on passenger trip purpose, the availability of public transportation, the proximity of major destinations, and availability of other modes of transportation. The rental car companies at GSP have grown the operations out of Parking Garage A, however they are unable to offer the type of premium service offered at other airports. The new space in Parking Garage C will allow them to offer the premium service thus enhancing the customer experience at GSP.

#### **2. Parking Management RFP**

**Status** – The Management Agreement for the parking operation expires in February 2026. The Request for Proposals was advertised on August 1, 2025.

**Projected Budget** – Not applicable

**Estimated Completion** – 1<sup>st</sup> quarter 2026

The parking operation at GSP is the largest non-aeronautical revenue source at the Airport. Parking management consists of all components required to provide parking oversight at the Airport. This objective of the RFP is to select a Management Company



to manage the parking facilities, control systems, shuttle services, hardware and software equipment, and parking data analytics.

### **3. Go Rentals**

**Status** – Go Rentals is a family-owned business providing quality vehicles to business travelers at the FBO Terminal. Upon the completion of the new terminal, Go Rentals has requested to expand their operation at GSP. They have a fleet of quality vehicles such as Audi, Bentley, BMW, Cadillac, Mercedes and Porsche.'

**Projected Budget** – Not Applicable

**Estimated Completion** – August 2025

The availability of high-quality vehicles for customers using the FBO is a crucial amenity. This service is available at all major FBO operators throughout the U.S. Private and business aircraft owners/operators anticipate excellent customer service, including amenities that ensure their travel through the FBO is both efficient and enjoyable.



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Mike Tolleson, Employee Health / Safety

DATE: September 1, 2025

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### ITEM DESCRIPTION – Information Section Item F

**August** – OSHA Recordable Injury Report

#### SUMMARY

Monthly Activity August 31, 2025

- 0 OSHA Recordable Injuries

2025 Calendar Year-to-Date

- 2 OSHA Recordable Injuries

2 Year Historical Annual OSHA Recordable Submissions:

Calendar Year	Annual Average # Employees	Total Hours Worked by all Employees	# OSHA Recordable Work-Related Injuries	# OSHA Recordable Work-Related Illnesses	# Days away from Work
2024	232	410,142	3	0	122
2023	223	467,747	5	0	142



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## MEMORANDUM

TO: Members of the Airport Commission

FROM: Zach Salvato, VP/Chief Information Officer

DATE: September 8, 2025

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### ITEM DESCRIPTION – Information Section Item G

August 2025 – Information Technology Status Report

### SUMMARY

#### **Cell Phone Lot LED Display Replacement**

On August 22, the District issued a Request for Proposals (RFP) for the replacement of the existing LED display located at the Cell Phone Lot. The new display will provide enhanced visibility for arrival information and advertising, with a high-brightness, full HD LED screen designed for continuous outdoor use. The project includes engineering support for compliance and installation, reuse of the existing structure, and a five-year warranty with service coverage.

The proposal submission deadline is set for September 26, 2025. Following review and evaluation, award and vendor selection are anticipated by early October, with installation beginning later in the fall.

This initiative supports our ongoing efforts to improve passenger experience and generate additional revenue through modernized digital infrastructure.

#### **Cybersecurity Update – August 2025**

As part of our ongoing efforts to maintain a strong and proactive cybersecurity posture, the District continues to partner with Arctic Wolf for managed detection and response services. For the month of **August 2025**, Arctic Wolf reviewed approximately **843 million security events** across the District's infrastructure. Of these, **3 investigations** were escalated to the IT team for follow-up and review.

### **Key Insights:**

- **Vulnerability Scanning:**
  - **11** low-severity vulnerabilities
  - **8** medium-severity vulnerabilities
- **Phishing Simulation:**
  - **0.0%** phish-prone rate, indicating continued user awareness and improvement
- **Security Incidents:**
  - **3** confirmed incident was identified and successfully addressed
- **Coverage Score:**
  - Arctic Wolf reported a **95% security coverage score**, indicating comprehensive visibility and protection across our environment

No immediate corrective actions are recommended at this time. The IT Department remains vigilant in monitoring our systems, conducting proactive training, and ensuring prompt response to all escalated items.