



GSP COMMISSION MEETING

March 10, 2025



AGENDA

Greenville-Spartanburg Airport Commission Regular Meeting
Greenville-Spartanburg International Airport Commission Boardroom
Monday, March 10, 2025
9:00 a.m.

***NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. There are request cards located outside the public seating area. These cards must be completed and presented to the Recording Secretary before the meeting is called to order. Your comments will be heard prior to the Airport Commission's discussion. Individuals and/or Representatives of a single company shall have up to 5 minutes in total to address the Airport Commission. The Airport Commission shall limit public comments to a total of 30 minutes during the meeting. Thank you for your attention.

I. CALL TO ORDER:

II. CONSENT AGENDA:

- A. Approval of the Greenville-Spartanburg Airport January 27, 2025 Regular Meeting Minutes ([document](#))

III. PRESENTATIONS:

- A. Introduction of Proposed 5-Year Strategic Business Plan (FY 2026-FY 2030) ([document](#))
- B. Updated Economic Impact Study ([document](#))

IV. OLD BUSINESS: None

V. NEW BUSINESS: None

VI. PRESIDENT/CEO REPORT:

- A. Aviation Industry Update
- B. Federal and State Legislative Update
- C. Financial Dashboard Update

VII. INFORMATION SECTION:

(Staff presentations will not be made on these items. Staff will be available to address

any questions the Commission may have.)

- A. January 2025 – Traffic Report ([document](#))
- B. January 2025 – Financial Report ([document](#))
- C. February 2026 – Development/Project Status Report ([document](#))
- D. February 2026 – Communications Status Report & Marketing Event Summary ([document](#))
- E. February 2026 – Commercial Business Report ([document](#))
- F. February 2026 – OSHA Recordable Injury Report ([document](#))
- G. February 2026 – Information Technology Status Report ([document](#))

VIII. COMMISSION MEMBER REPORTS

IX. EXECUTIVE SESSION:

The Airport Commission may hold an Executive Session for the purpose of receiving legal advice on various matters.

X. ADJOURNMENT

This agenda of the Greenville-Spartanburg Airport Commission is provided as a matter of convenience to the public. It is not the official agenda. Although every effort is made to provide complete and accurate information to this agenda, The Airport Commission does not warrant or guarantee its accuracy or completeness for any purpose. The agenda is subject to change before or at the Airport Commission meeting.

GREENVILLE-SPARTANBURG AIRPORT COMMISSION

MINUTES

January 27, 2025

The Greenville-Spartanburg Airport Commission met on January 27, 2025, at 9:00 a.m. in the Greenville-Spartanburg District Office Board Room located at 500 Aviation Parkway Greer, South Carolina 29651. The public and media were given proper notice of this meeting, under applicable law. This was a regular, non-emergency meeting.

MEMBERS PRESENT: Minor Shaw, Leland Burch, Valerie Miller, Jay Beeson, Doug Smith, Hunter Cuthbertson

MEMBERS NOT PRESENT: None

STAFF AND LEGAL COUNSEL PRESENT: David Edwards, President/CEO; Betty O. Temple, WBD; Kevin Howell, Senior Vice President/COO; Thomas Brooks, Vice President/CFO; Kelly Dawsey, Vice President/CHRO; Deven Judd, Vice President/CCO; Zach Salvato, Vice President/CIO; Tom Tyra, Vice President/CMCO; Ryan Clark, Real Estate & Leasing Manager, Bobby Welborn, GSP Chief of Police

GUESTS PRESENT: John McAlmont, Parrish + Partners; Amanda Sheridan, McFarland Johnson; Mark Waller, AVCON; Matt Irwin, Messer Construction

CALL TO ORDER: Chair Minor Shaw called the meeting to order at 9:08 a.m.

CONSENT AGENDA: A motion was made, seconded, and a unanimous vote was received to approve the Consent Agenda as follows:

- A.** Approval of the Greenville-Spartanburg Airport November 18, 2024 Regular Meeting Minutes
- B.** Approval of a Multi-Year Agreement with OpenSesame

PRESENTATIONS:

A. 2024 Year-End Video

Tom Tyra, VP/Chief Communications Officer, presented a 2024 year-end video highlighting key achievements and successes of the year.

OLD BUSINESS: None

NEW BUSINESS

A. Approval of the HVAC Air Handling Unit Replacement Project

Kevin Howell, SVP/Chief Operating Officer presented the request for approval of the HVAC Air Handling Unit Replacement Project.

Mr. Howell requested budget approval to replace 1980s Air Handling Units with energy-efficient models integrated into the terminal's automation system.

Mr. Howell respectfully requested that the Airport Commission resolve to (1) approve the HVAC Air Handling Unit Project with a budget of \$2,600,000; (2) authorize the CEO and CFO to make the necessary budget amendment(s); and (3) authorize the President/CEO to execute all necessary documents for the project.

There was a motion made by Commissioner Burch to approve the request as outlined above. The motion was seconded by Commissioner Miller, and unanimous approval was received.

B. Approval of the Terminal Glass Replacement Project

Kevin Howell, SVP/Chief Operating Officer, presented the request for approval of the Terminal Glass Replacement Project.

Mr. Howell stated that the project scope will be limited to glass and glazing system replacement for the older sections of the airside terminal buildings.

Mr. Howell respectfully requested that the Airport Commission resolve to (1) approve the Terminal Glass Replacement Project with a budget of \$10,000,000; (2) authorize the CEO and CFO to make the necessary budget amendment(s); and (3) authorize the President/CEO to execute all necessary documents for the project.

There was a motion made by Commissioner Burch to approve the request as outlined above. The motion was seconded by Commissioner Miller, and unanimous approval was received.

PRESIDENT/CEO REPORT:

A. Aviation Industry Update

Mr. Edwards stated the aviation industry remains strong, with airlines performing well. The potential Spirit-Frontier merger is still uncertain.

B. Federal and State Legislative Update

At the federal level, Mr. Edwards noted ongoing uncertainty regarding the new administration's executive orders and their potential impact on existing and future grants, particularly for transportation and infrastructure. Mr. Edwards added that environmental priorities are being removed from grant applications, prompting the District to realign its approach to maximize funding opportunities. DEI programs also face potential changes, and the District will monitor developments closely, engage in discussions, and visit Washington, D.C. Mr. Edwards expressed hope for the swift appointment of key FAA and DOT officials.

The District has also engaged its lobbyists to influence the new energy bill, ensuring protections for governmental entities against net metering restrictions, easement requirements, and utility rate hikes for self-generated power.

At the state level, Mr. Edwards noted that state legislature is back in session, and airports are pursuing \$100M in funding—\$85M for commercial and \$15M for GA.

Additional discussions included easement agreements and pension reform.

C. Financial Update

Thomas Brooks, Vice President/CFO, provided a brief District financial report to the Commission, including FYTD Operating Revenues, Operating Expenses, Gross Margin, Cost Per Enplanement, Airline Revenues, Investment Balance, Fund Balance, and Debt Balance. He also provided a brief update on the capital improvement programs.

COMMISSIONER'S REPORT: None

EXECUTIVE SESSION: The Commission Chair requested that the Commission go into Executive Session for the purpose of receiving the advice of legal counsel, discussing contracts, certain confidential economic development projects, and a personnel matter. The motion was made by Commissioner Miller, seconded by Commissioner Cuthbertson, and approved to go into Executive Session at 10:00 a.m.

At approximately 11:14 a.m. public session resumed with no action being taken in Executive Session.

ADJOURNMENT:

There being no further business, a motion was made by Commissioner Beeson, seconded by Commissioner Burch and unanimous vote received to adjourn the meeting. The meeting was adjourned at approximately 11:15 a.m. The next regular, non-emergency Commission meeting is scheduled for Monday, March 10, 2025.

SIGNATURE OF PREPARER:



Casey Cooperman



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 10, 2025

ITEM DESCRIPTION – Presentation Item A

Introduction of Proposed 5-Year Strategic Business Plan (FY 2026–FY 2030)

BACKGROUND

In November 2021, the Greenville-Spartanburg Airport Commission adopted a five-year Strategic Business Plan for the Greenville-Spartanburg Airport District. With the current plan reaching its conclusion, Kevin Howell, EVP, has been working with Steve Van Beek from Steer Group and the Executive Team to develop the next five-year Strategic Business Plan. Kevin will provide some introductory remarks and introduce Steve who will present the proposed Strategic Business Plan for Fiscal Years 2026–2030 for discussion.



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 10, 2025

ITEM DESCRIPTION – Presentation Item B

Updated Economic Impact Study

BACKGROUND

In October 2023, the Greenville-Spartanburg Airport District updated its Economic Impact Study, which identified that the District had an annual economic impact of \$4.1 billion. In late 2024, the South Carolina Aeronautics Association through the South Carolina Council on Competitiveness conducted a new economic impact study for 5 of the 6 commercial service airports in South Carolina. Joseph C. Von Nessen, Ph.D., Research Economist at the Darla Moore School of Business prepared the economic impact study and I will provide an overview of the results which were just released in February 2025.



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

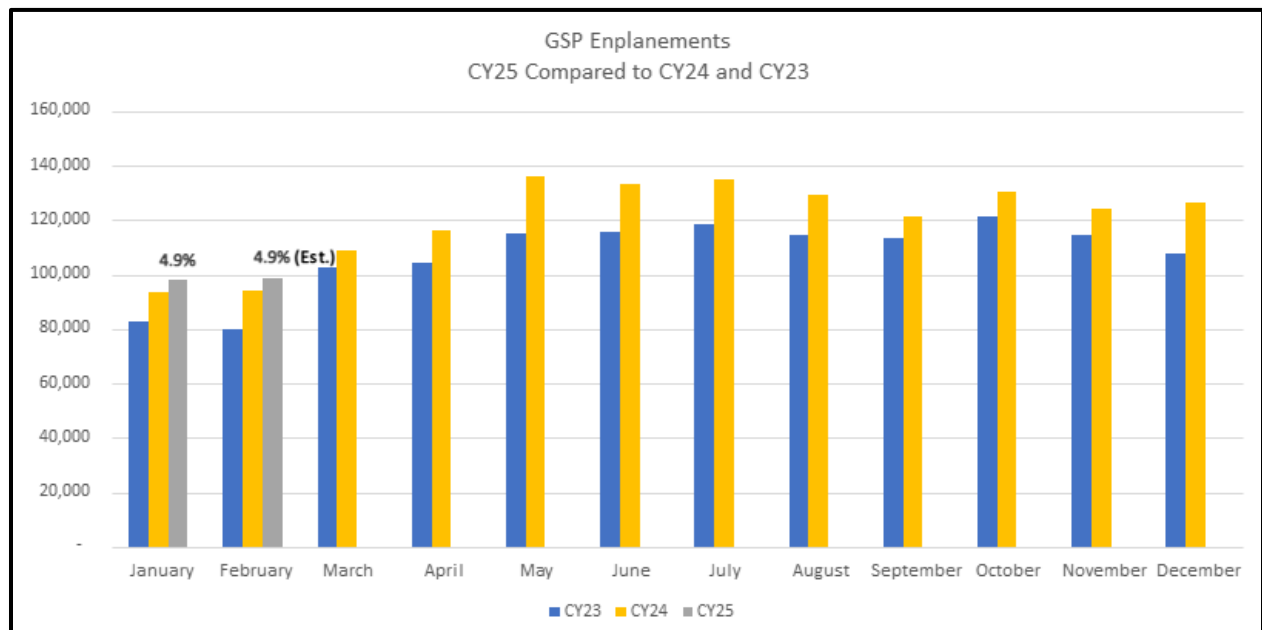
DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item A

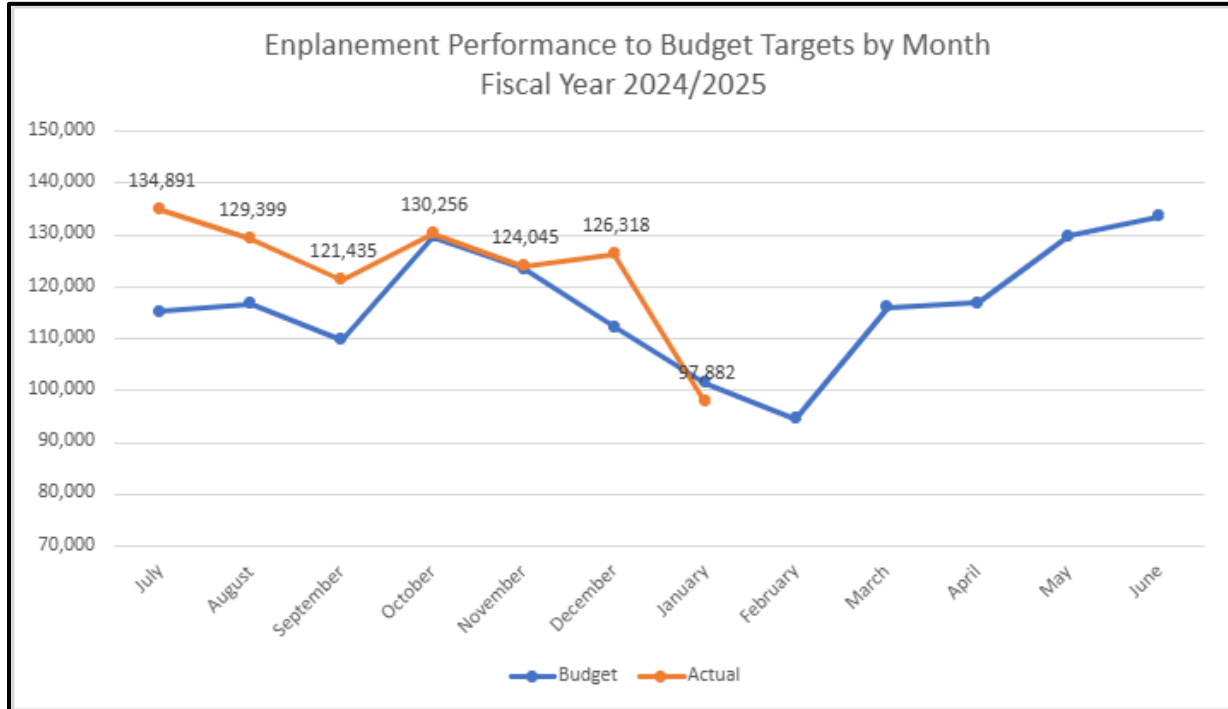
January 2025 - Traffic Report

SUMMARY

For January 2025, passenger traffic was up **5.6%** and load factors were down **4.2%** at an average of **73.2%** over January 2024. Below is a comparison of our passenger traffic numbers for CY2025 versus CY2024:



Below is a comparison of our actual passenger traffic numbers to the budget for FY2025:



Cargo traffic experienced an increase of **24.8%** for January 2025 versus January 2024. Our fuel volumes experienced a decrease of **5.5%** for January 2025 versus January 2024.

Attached are copies of the detailed traffic report for January 2025.

Providing a look forward into service levels for **April 2025** is a schedule comparison for the month versus the same month last year, including flights and seats by airline and non-stop markets served. Currently, in the schedules, GSP flights are up at 15.3%, and seats are up at 8.3%.

Schedule Monthly Summary Report for Passenger (Air - All) flights from GSP for travel April 2025 vs. April 2024									
All flights, seats, and ASMs given are per month.									
Travel Period		Apr 2025		Apr 2024		Diff		Percent Diff	
Mkt AI	Dest	Flights	Seats	Flights	Seats	Flights	Seats	Flights	Seats
AA	CLT	268	21,657	260	22,813	8	(1,156)	3.1%	(5.1%)
AA	DCA	86	5,590	82	5,330	4	260	4.9%	4.9%
AA	DFW	93	11,508	87	10,662	6	846	6.9%	7.9%
AA	LGA	82	6,232	52	3,952	30	2,280	57.7%	57.7%
AA	MIA	30	2,280	57	4,332	(27)	(2,052)	(47.4%)	(47.4%)
AA	ORD	56	3,904	30	1,994	26	1,910	86.7%	95.8%
AA	PHL	88	5,206	87	5,208	1	(2)	1.1%	(0.0%)
DL	ATL	226	30,968	206	29,101	20	1,867	9.7%	6.4%
DL	DTW	73	6,739	48	6,461	25	278	52.1%	4.3%
DL	LGA	99	7,188	82	6,088	17	1,100	20.7%	18.1%
G4	FLL	8	1,440	9	1,593	(1)	(153)	(11.1%)	(9.6%)
G4	PIE	8	1,476	9	1,674	(1)	(198)	(11.1%)	(11.8%)
G4	SFB	8	1,359	8	1,413	0	(54)	0.0%	(3.8%)
G4	SRQ	8	1,452	0	0	8	1,452		
MX	MCO	8	1,096	0	0	8	1,096		
MX	PVD	8	1,096	0	0	8	1,096		
MX	TPA	8	1,096	0	0	8	1,096		
UA	DEN	30	2,100	30	2,100	0	0	0.0%	0.0%
UA	EWR	60	4,436	90	6,606	(30)	(2,170)	(33.3%)	(32.8%)
UA	IAD	86	4,300	0	0	86	4,300		
UA	IAH	53	5,528	30	3,780	23	1,748	76.7%	46.2%
UA	ORD	86	6,580	86	6,380	0	200	0.0%	3.1%
WN	ATL	7	1,033	85	13,371	(78)	(12,338)	(91.8%)	(92.3%)
WN	BNA	30	4,450	0	0	30	4,450		
WN	BWI	60	8,676	34	5,246	26	3,430	76.5%	65.4%
WN	HOU	24	3,624	8	1,144	16	2,480	200.0%	216.8%
XP	HVN	7	1,323	8	1,352	(1)	(29)	(12.5%)	(2.1%)
TOTAL		1,600	152,337	1,388	140,600	212	11,737	15.3%	8.3%

Attachments

Monthly Traffic Report (Combined)

Greenville-Spartanburg International Airport

January 2025



Category	Jan 2025	Jan 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change	*MOV12-2025	*MOV12-2024	Percentage Change
Passenger Traffic									
Enplaned	97,882	93,346	4.9%	97,882	93,346	4.9%	1,452,333	1,299,636	11.7%
Deplaned	<u>98,666</u>	<u>92,754</u>	6.4%	<u>98,666</u>	<u>92,754</u>	6.4%	<u>1,438,595</u>	<u>1,284,710</u>	12.0%
Total	196,548	186,100	5.6%	196,548	186,100	5.6%	2,890,928	2,584,346	11.9%
Cargo Traffic (Pounds)									
Express and Mail									
Enplaned	640,965	629,650	1.8%	640,965	629,650	1.8%	8,581,408	8,481,173	1.2%
Deplaned	<u>940,097</u>	<u>882,812</u>	6.5%	<u>940,097</u>	<u>882,812</u>	6.5%	<u>11,602,772</u>	<u>11,675,020</u>	-0.6%
Subtotal	1,581,062	1,512,462	4.5%	1,581,062	1,512,462	4.5%	20,184,180	20,156,193	0.1%
Freight									
Enplaned	3,702,640	2,400,678	54.2%	3,702,640	2,400,678	54.2%	41,471,996	43,819,205	-5.4%
Deplaned	<u>4,818,990</u>	<u>4,178,802</u>	15.3%	<u>4,818,990</u>	<u>4,178,802</u>	15.3%	<u>65,035,048</u>	<u>90,657,738</u>	-28.3%
Subtotal	8,521,630	6,579,480	29.5%	8,521,630	6,579,480	29.5%	106,507,044	134,476,943	-20.8%
Total	10,102,692	8,091,942	24.8%	10,102,692	8,091,942	24.8%	126,691,224	154,633,136	-18.1%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Category	Jan 2025	Jan 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change	*MOV12-2025	*MOV12-2024	Percentage Change
Aircraft Operations									
Airlines	2,650	2,636	0.5%	2,650	2,636	0.5%	35,535	30,211	17.6%
Commuter/Air Taxi	<u>613</u>	<u>362</u>	69.3%	<u>613</u>	<u>362</u>	69.3%	<u>6,424</u>	<u>5,640</u>	13.9%
Subtotal	3,263	2,998	8.8%	3,263	2,998	8.8%	41,959	35,851	17.0%
General Av.	1,042	1,227	-15.1%	1,042	1,227	-15.1%	14,414	15,150	-4.9%
Military	<u>191</u>	<u>224</u>	-14.7%	<u>191</u>	<u>224</u>	-14.7%	<u>3,388</u>	<u>2,905</u>	16.6%
Subtotal	1,233	1,451	-15.0%	1,233	1,451	-15.0%	17,802	18,055	-1.4%
Total	4,496	4,449	1.1%	4,496	4,449	1.1%	59,761	53,906	10.9%
Fuel Gallons									
General Aviation									
100LL	5,285	1,651	220.1%	5,285	1,651	220.1%	33,252	29,944	11.0%
Jet A Retail	82,110	86,702	-5.3%	82,110	86,702	-5.3%	1,063,039	970,690	9.5%
Jet A Contract	51,741	57,161	-9.5%	51,741	57,161	-9.5%	694,043	676,426	2.6%
Jet A Gov.	<u>6,260</u>	<u>12,731</u>	-50.8%	<u>6,260</u>	<u>12,731</u>	-50.8%	<u>374,963</u>	<u>234,751</u>	59.7%
Subtotal	145,396	158,245	-8.1%	145,396	158,245	-8.1%	2,165,297	1,911,811	13.3%
Commercial Aviation									
Jet A Scheduled	1,138,275	1,032,691	10.2%	1,138,275	1,032,691	10.2%	14,942,844	12,440,082	20.1%
Jet A Program Charter	364,327	649,308	-43.9%	364,327	649,308	-43.9%	5,369,829	8,839,338	-39.3%
Jet A Ad Hoc Charter	<u>106,295</u>	<u>16,591</u>	540.7%	<u>106,295</u>	<u>16,591</u>	540.7%	<u>238,500</u>	<u>242,689</u>	-1.7%
Subtotal	1,608,897	1,698,590	-5.3%	1,608,897	1,698,590	-5.3%	20,551,173	21,522,109	-4.5%
Total	1,754,293	1,856,835	-5.5%	1,754,293	1,856,835	-5.5%	22,716,470	23,433,920	-3.1%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Scheduled Airline Enplanements, Seats, and Load Factors (Combined) Greenville-Spartanburg International Airport January 2025

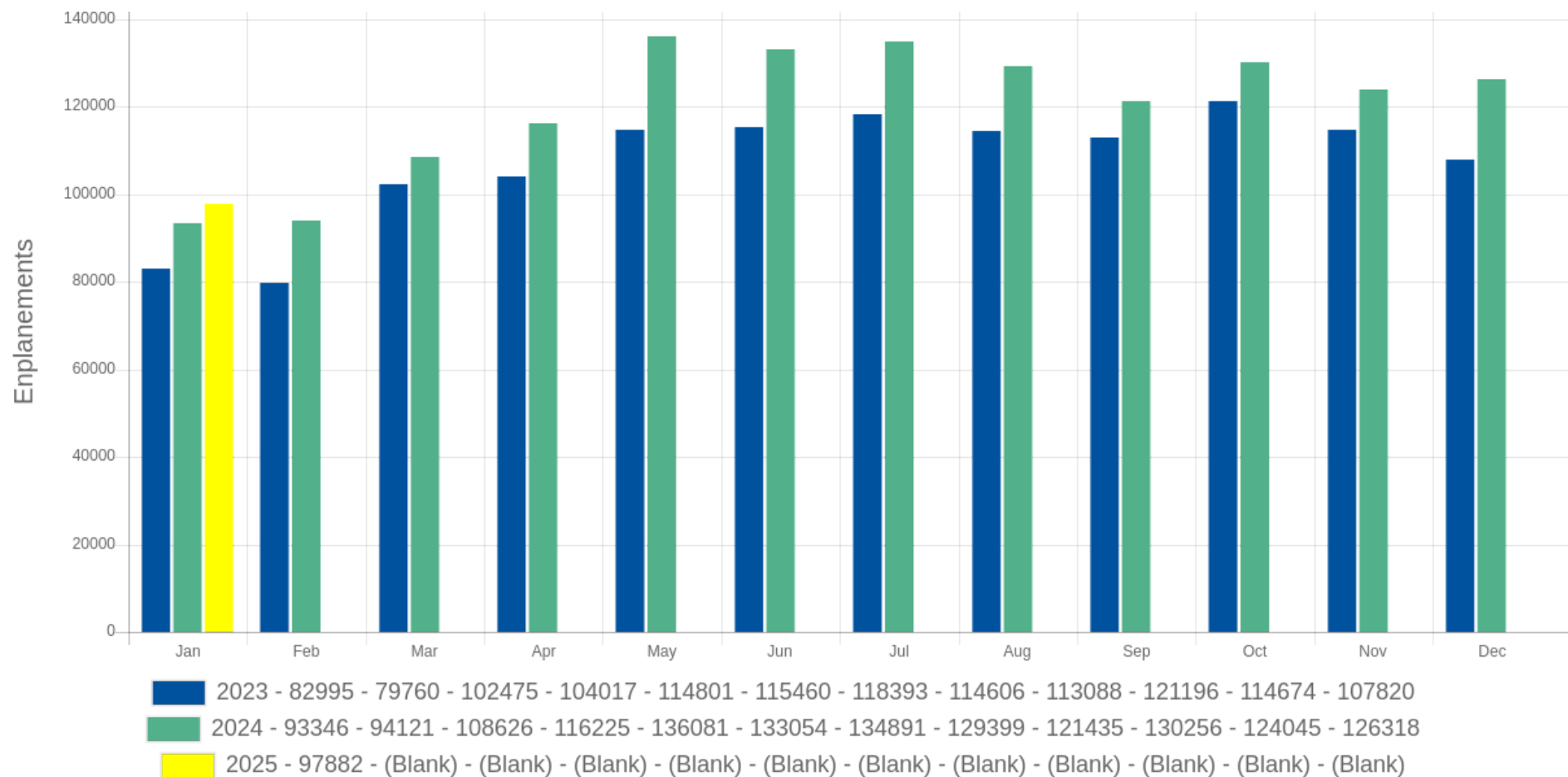


	Jan 2025	Jan 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change
Allegiant Air						
Enplanements	3,463	3,479	-0.5%	3,463	3,479	-0.5%
Seats	5,084	4,566	11.3%	5,084	4,566	11.3%
Load Factor	68.1%	76.2%	-10.6%	68.1%	76.2%	-10.6%
American Airlines						
Enplanements	38,905	40,042	-2.8%	38,905	40,042	-2.8%
Seats	55,432	51,890	6.8%	55,432	51,890	6.8%
Load Factor	70.2%	77.2%	-9.0%	70.2%	77.2%	-9.0%
Avelo						
Enplanements	233	365	-36.2%	233	365	-36.2%
Seats	294	567	-48.1%	294	567	-48.1%
Load Factor	79.3%	64.4%	23.1%	79.3%	64.4%	23.1%
Breeze Airways						
Enplanements	1,457	74	1868.9%	1,457	74	1868.9%
Seats	2,466	0	-	2,466	0	-
Load Factor	59.1%	-	-	59.1%	-	-
Delta Air Lines						
Enplanements	30,492	26,373	15.6%	30,492	26,373	15.6%
Seats	36,675	31,009	18.3%	36,675	31,009	18.3%
Load Factor	83.1%	85.0%	-2.2%	83.1%	85.0%	-2.2%

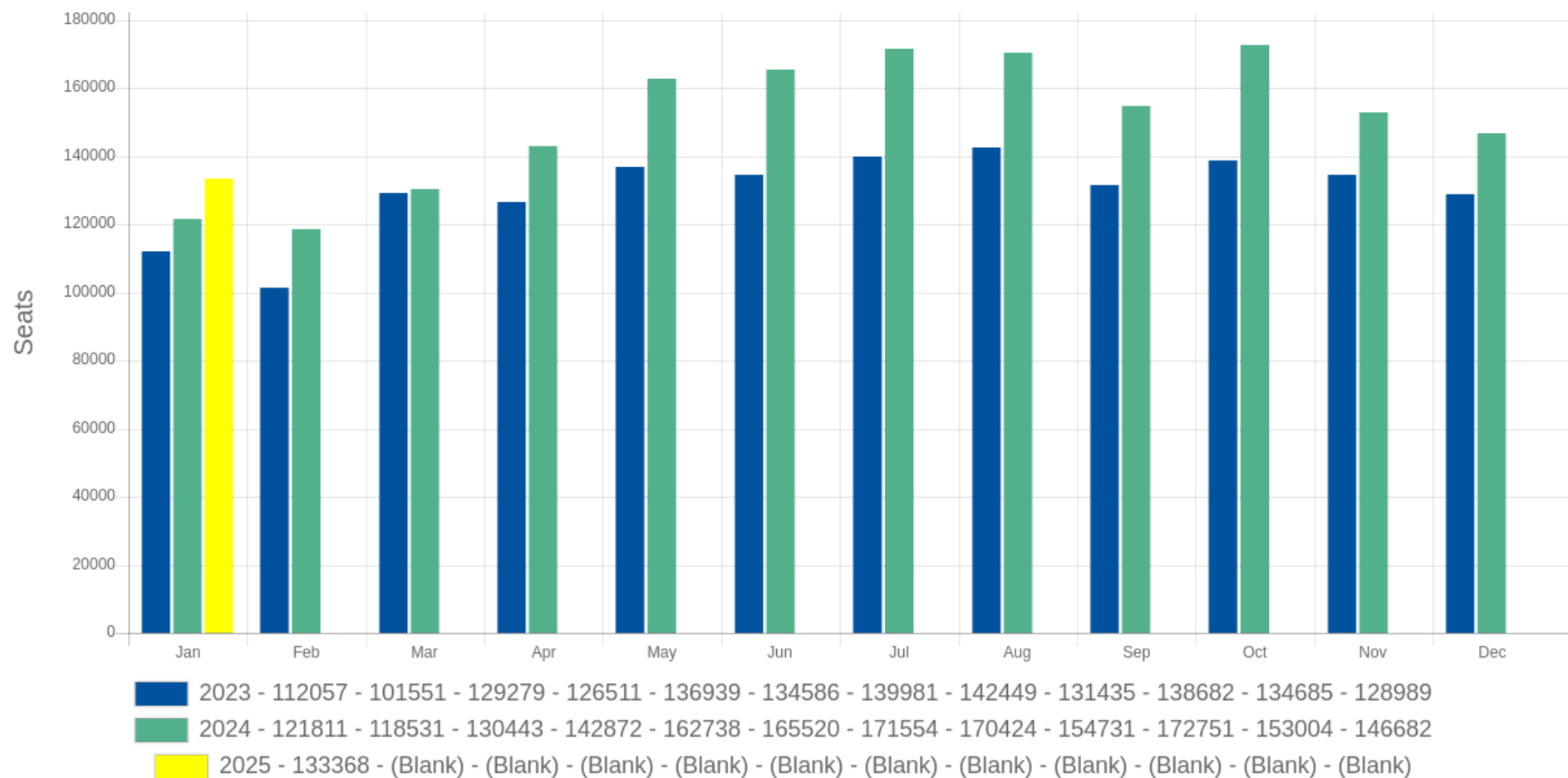
	Jan 2025	Jan 2024	Percentage Change	*CYTD-2025	*CYTD-2024	Percentage Change
Southwest Airlines						
Enplanements	8,656	8,880	-2.5%	8,656	8,880	-2.5%
Seats	16,071	16,167	-0.6%	16,071	16,167	-0.6%
Load Factor	53.9%	54.9%	-1.9%	53.9%	54.9%	-1.9%
United Airlines						
Enplanements	14,356	13,206	8.7%	14,356	13,206	8.7%
Seats	17,346	16,784	3.3%	17,346	16,784	3.3%
Load Factor	82.8%	78.7%	5.2%	82.8%	78.7%	5.2%
Totals						
Enplanements	97,562	92,419	5.6%	97,562	92,419	5.6%
Seats	133,368	120,983	10.2%	133,368	120,983	10.2%
Load Factor	73.2%	76.4%	-4.2%	73.2%	76.4%	-4.2%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

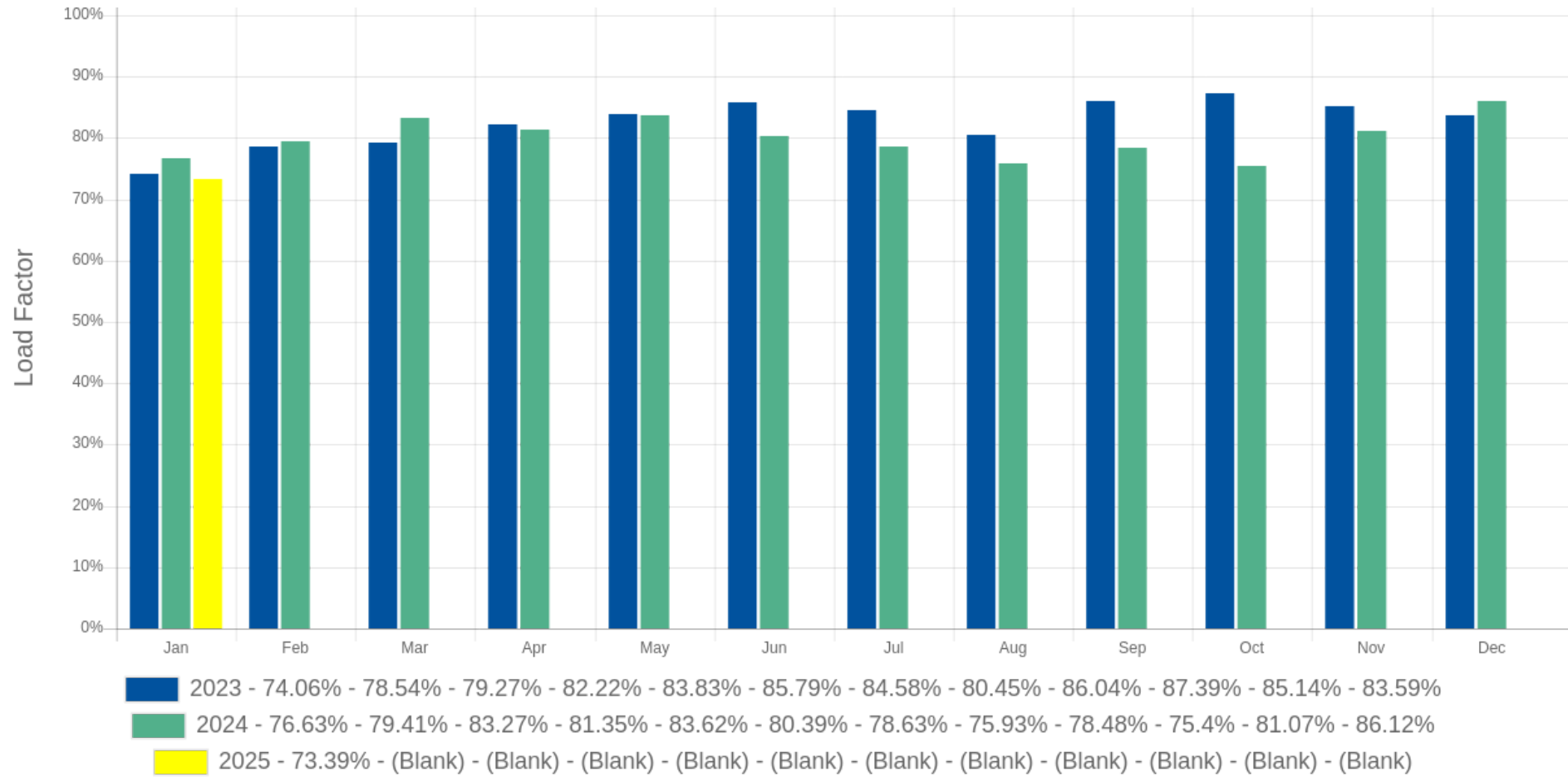
Monthly Enplanements By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2023 Through January 2025



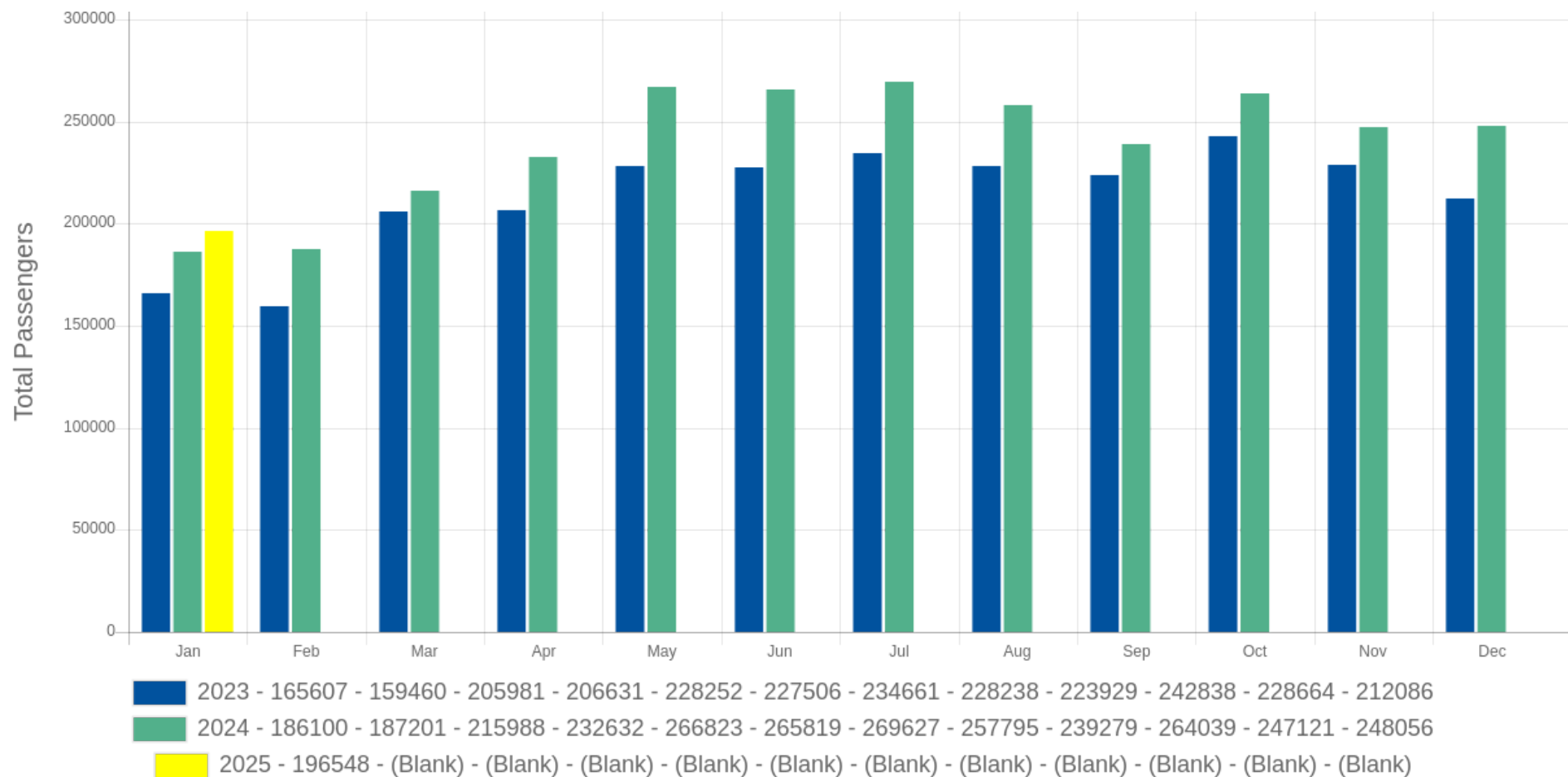
Monthly Seats By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2023 Through January 2025



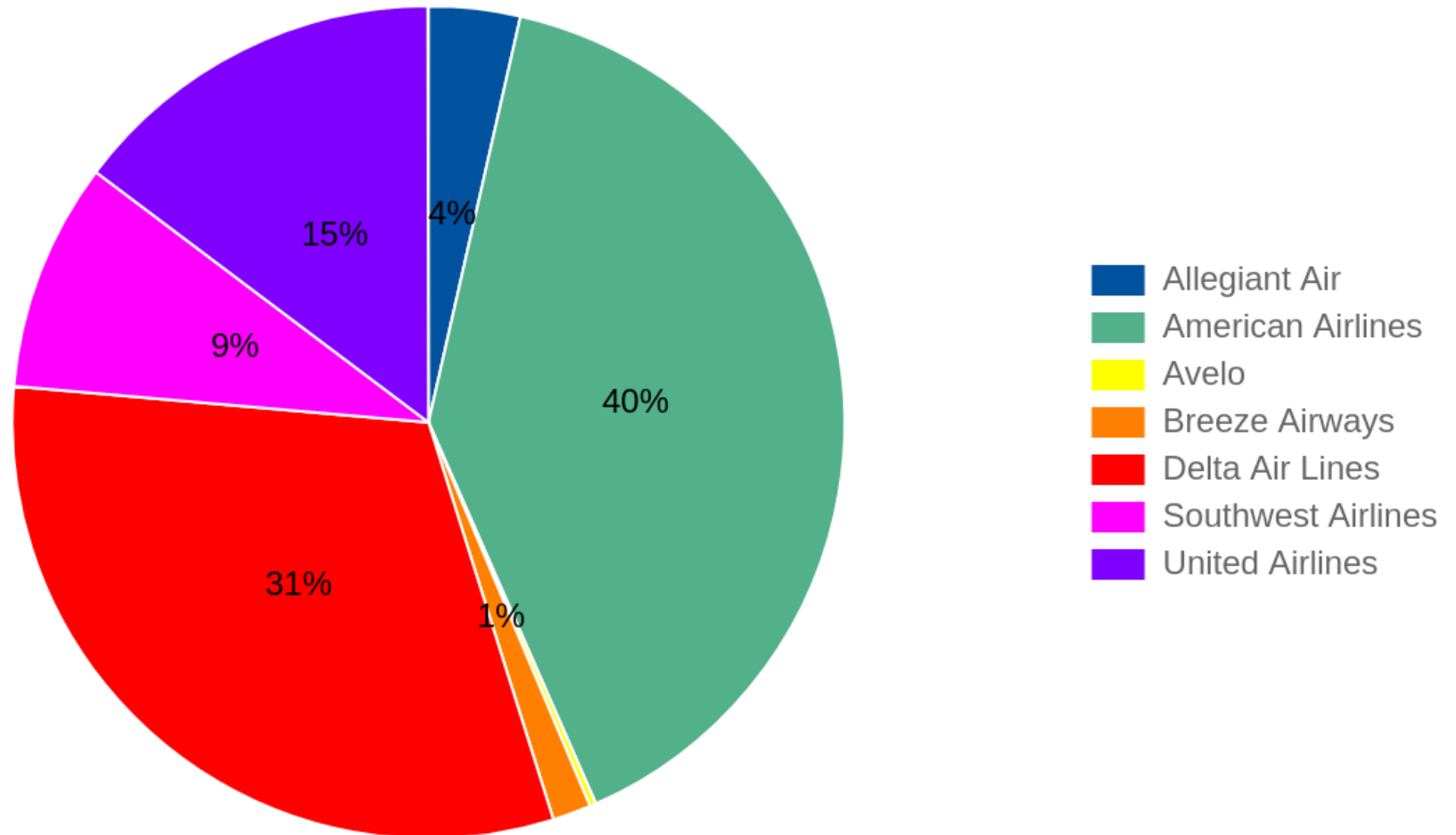
Monthly Load Factors By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2023 Through January 2025



Total Monthly Passengers By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2023 Through January 2025



Scheduled Airline Market Shares (Enplanements - Combined)
Greenville-Spartanburg International Airport
Report Period From January 2023 Through January 2025



Airline Flight Completions (Combined) Greenville-Spartanburg International Airport January 2025



Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
Aeronaves TSM	3	0	0	0	0	0	100.0%
Air Atlanta Icelandic	15	0	0	0	0	0	100.0%
Air Wisconsin	3	0	0	0	0	0	100.0%
Allegiant Air	29	0	0	0	0	0	100.0%
American Airlines	694	30	0	0	0	30	96.0%
Amerijet Intl	4	0	0	0	0	0	100.0%
Avelo	2	0	0	0	0	0	100.0%
Berry Aviation	1	0	0	0	0	0	100.0%
Breeze Airways	20	0	0	0	0	0	100.0%
Champion Aviation	1	0	0	0	0	0	100.0%
Delta Air Lines	333	0	0	12	0	12	96.7%
Eastern Air Express	5	0	0	0	0	0	100.0%
Everts Air Cargo	10	0	0	0	0	0	100.0%
Federal Express	20	0	0	0	0	0	100.0%
Freight Runners Express	1	0	0	0	0	0	100.0%
Global X Airlines	2	0	0	0	0	0	100.0%
IFL Group	10	0	0	0	0	0	100.0%
InterJet West	2	0	0	0	0	0	100.0%
JSX	4	0	0	0	0	0	100.0%
Kalitta Charters II	5	0	0	0	0	0	100.0%
Mountain Air Car	16	0	0	0	0	0	100.0%
RVR Aircraft Charter	1	0	0	0	0	0	100.0%
Southwest Airlines	105	0	0	0	0	0	100.0%
Sun Country Airlines	2	0	0	0	0	0	100.0%

Airline	Scheduled Flights	Field	<u>Cancellations Due To</u>			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
United Airlines	245	0	0	0	0	0	100.0%
UPS	32	0	0	0	0	0	100.0%
USA Jet	5	0	0	0	0	0	100.0%
Total	1,570	30	0	12	0	42	97.5%



MEMORANDUM

TO: Members of the Airport Commission

FROM: Thomas Brooks, VP/Chief Financial Officer

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item B

January 2025 – Monthly Financial Report

SUMMARY

Attached is a copy of the detailed financial report for January 2025.

Operating Revenue was up by **1.2%** when compared to the budget for January 2025. Operating Expense was down by **10.99%** when compared to the budgeted amount for the same period. Net operating income was up by **40.9%** when compared to the January 2025 budget. For the period ending January 2025, which represents seven (7) months of the fiscal year, a total of **\$13,901,326** has been returned to the bottom line in operating income.

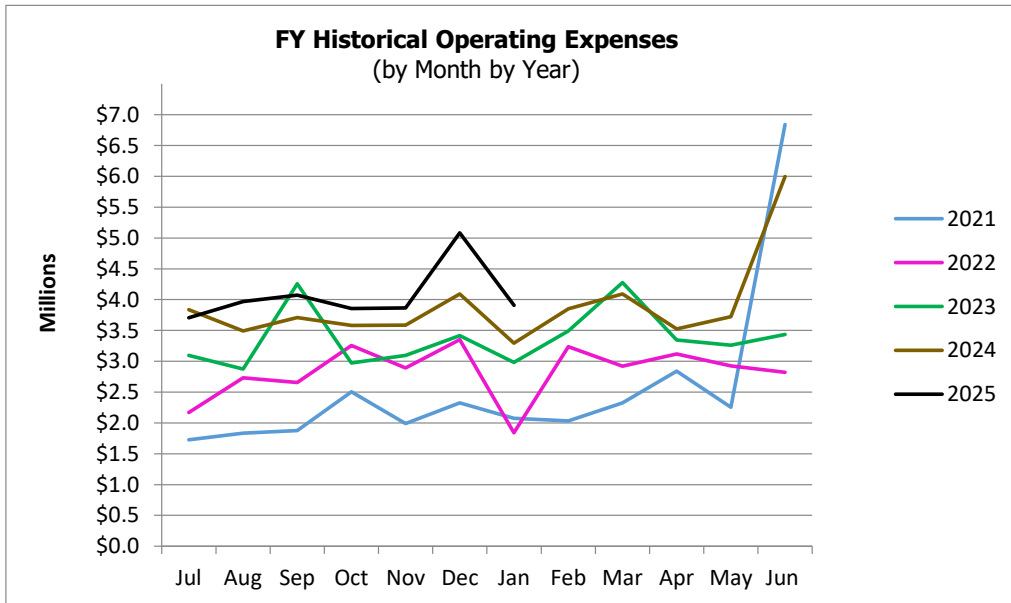
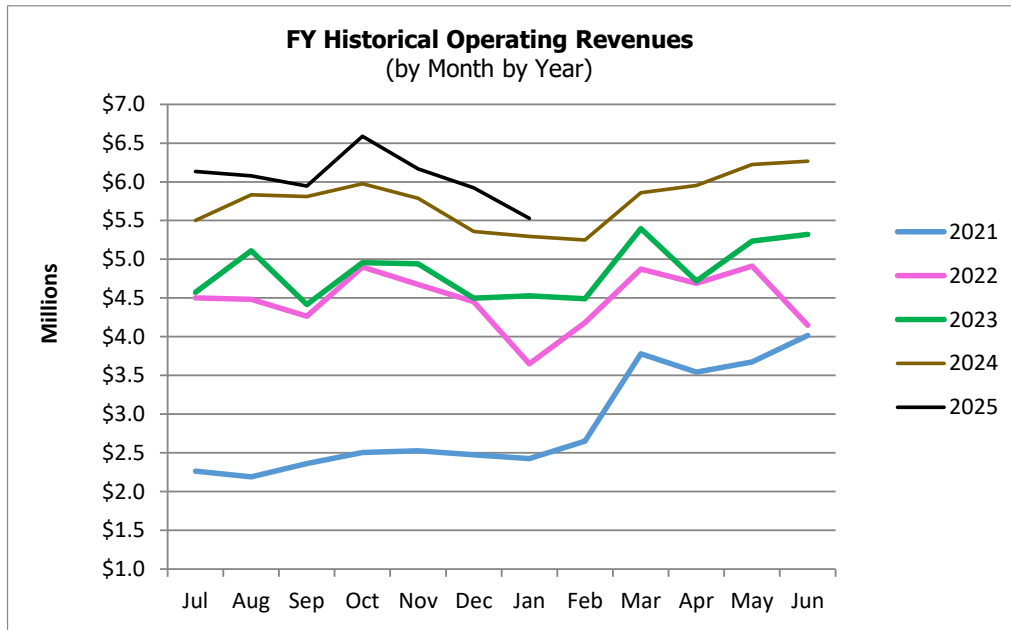
Please recognize that this is a preliminary report, unaudited, and only represents seven *months* of activity.

January 31, 2025 FINANCIAL STATEMENT PACKAGE

GREENVILLE SPARTANBURG AIRPORT DISTRICT
STATEMENT OF NET POSITION

	Current FY 1/31/2025	Prior FY 1/31/2024	
Assets			
Cash Accounts - Unrestricted	41,327,091	18,643,971	
Cash Accounts - Restricted (Bonds)	22,693,052	18,688,786	(aa)
Investments-Airport - Unrestricted	48,463,006	55,583,410	
Investments-Airport - Restricted (Bonds)	59,419,047	-	(aa)
Bond Trustee Assets	8,834,599	-	(aa)
Accounts Receivable	12,320,521	3,448,509	(bb)
Less: Reserve for Doubtful Accounts	(149,500)	(149,500)	
Net Accounts Receivable	12,171,021	3,299,009	
Leases Receivable	33,738,723	34,658,779	(cc)
Inventory	99,586	241,113	
Prepaid Insurance	580,532	791,577	
Lease Assets	1,714,909	1,606,198	
Less: Accumulated Amortization	(949,817)	(616,388)	
Net Lease Assets	765,091	989,810	(cc)
Property, Plant & Equipment (PP&E)	634,330,754	570,439,089	(dd)
Less: Accumulated Depreciation	(233,591,589)	(215,772,179)	
Net PP&E	400,739,165	354,666,910	
TOTAL ASSETS	628,830,915	487,563,364	
PLUS: Deferred Outflows of Resources			
Deferred Pension, OPEB & Leases	8,349,484	6,379,431	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,349,484	6,379,431	
LESS: Liabilities			
Accounts Payable	8,278,651	9,274,738	(ee)
Long Term Debt	131,841,321	29,166,666	(aa)
SCRS Pension Liability	26,890,255	23,778,825	
Benefit Liability	4,330,466	4,289,364	
Lease Liabilities	763,448	1,009,173	(cc)
TOTAL LIABILITIES	172,104,141	67,518,767	
LESS: Deferred Inflows of Resources			
Deferred Revenues	32,402,669	34,647,333	
TOTAL DEFERRED INFLOWS OF RESOURCES	32,402,669	34,647,333	
NET POSITION			
Invested in Capital Assets, Net of Related Debt	268,899,488	325,480,881	
Restricted			
Held By Trustee	8,834,599	-	(aa)
Contract Facility Charge	12,885,220	7,239,987	
Passenger Facility Charges	3,531,736	11,829,382	
Restricted for Capital Improvement	67,053,972	-	(aa)
Total Restricted:	92,305,527	19,069,369	
Unrestricted	71,468,574	47,226,446	
TOTAL NET POSITION	432,673,589	391,776,696	

GREENVILLE SPARTANBURG AIRPORT DISTRICT REVENUES AND EXPENSES TREND GRAPHS



Note: The historical spike in June operating expenses is largely attributable to year-end adjustments, Pension Expense being the most significant item.

Greenville–Spartanburg Airport District

GSP P&L Simplified for Monthly Financials

<-----FISCAL YEAR TO DATE----->					
	January 31, 2025 Actual	January 31, 2025 Budget	Actual-Budget	% Change	January 31, 2024 Prior YTD
Operating Revenue					
Landing Area:					
Landing Fees	2,569,554	2,518,881	50,673	2.0 %	2,308,426
Aircraft Parking Fees	246,410	387,365	(140,955)	(36.4) %	371,510 (a)
Subtotal Landing Area	2,815,964	2,906,246	(90,282)	(3.1) %	2,679,936
Space and Ground Rentals	10,048,606	9,642,327	406,279	4.2 %	9,084,255 (b)
Auto Parking	13,022,610	12,893,705	128,905	1.0 %	12,290,312 (c)
Commercial Ground Transportation	697,278	688,004	9,274	1.3 %	577,189
Concessions:					
Advertising	386,455	294,000	92,455	31.4 %	262,402 (d)
Food & Beverage	214,224	205,542	8,682	4.2 %	182,081
Rental Car	3,139,713	2,790,070	349,643	12.5 %	2,765,950 (e)
Retail	466,119	429,108	37,011	8.6 %	383,049
Retail - Automated	82,037	66,818	15,219	22.8 %	64,173
Subtotal Concessions	4,288,548	3,785,538	503,011	13.3 %	3,657,654
Expense Reimbursements	1,589,172	1,636,195	(47,023)	(2.9) %	1,319,453
Other Income	228,006	174,470	53,536	30.7 %	206,787 (f)
Other-Aviation Services	2,415,789	3,650,183	(1,234,394)	(33.8) %	3,282,653 (g)
Gross Profit on Fuel Sales	4,117,742	3,704,246	413,496	11.2 %	3,822,971 (h)
Gross Profit on Restaurant Sales	3,141,329	2,763,386	377,943	13.7 %	2,637,815 (i)
Total Operating Revenue	42,365,043	41,844,300	520,743	1.2 %	39,559,024
Operating Expenses					
Salaries & Benefits	15,042,654	16,593,726	(1,551,072)	(9.3) %	14,074,326 (j)
Professional Services	447,913	914,229	(466,316)	(51.0) %	340,131 (k)
Promotional Activities	474,817	869,585	(394,768)	(45.4) %	438,094 (l)
Administrative	1,717,052	2,222,233	(505,181)	(22.7) %	1,483,896 (m)
Insurance	703,223	702,625	598	0.1 %	650,611
Contractual Services	6,634,901	6,519,375	115,526	1.8 %	5,366,046 (n)
Rentals and Leases	224,322	231,115	(6,793)	(2.9) %	233,225
Repairs and Maintenance	655,122	852,783	(197,661)	(23.2) %	724,312 (o)
Supplies and Equipment	1,239,798	1,569,208	(329,411)	(21.0) %	1,007,524 (p)
Utilities	1,323,915	1,504,737	(180,821)	(12.0) %	1,272,107 (q)
Total Operating Expenses	28,463,717	31,979,617	(3,515,900)	(10.99) %	25,590,272
NET OPERATING INCOME	13,901,326	9,864,683	4,036,643	40.9 %	13,968,752

STATEMENT OF NET POSITION - CURRENT YTD ACTUAL FOOTNOTES

(aa)	Bond Issuance - related adjustments	Bonds in the amount of \$105 million were closed on 8/29/2024 with net proceeds of \$98 million and the establishment of a \$7 million debt reserve account.																				
(bb)	Accounts Receivable	<div>Consists of the following:</div> <table><tr><td>3,029,946</td><td>Trade A/R</td></tr><tr><td>1,668,007</td><td>SCAC grant</td></tr><tr><td>5,791,658</td><td>TRIP grant</td></tr><tr><td>222,086</td><td>Investment</td></tr><tr><td>67,130</td><td>Lease Interest</td></tr><tr><td>414,207</td><td>Bond Interest</td></tr><tr><td>417,895</td><td>PFC, monthly accruals due to delay of receipt</td></tr><tr><td>526,726</td><td>CFC</td></tr><tr><td>182,865</td><td>Other</td></tr><tr><td><u>12,320,521</u></td><td></td></tr></table>	3,029,946	Trade A/R	1,668,007	SCAC grant	5,791,658	TRIP grant	222,086	Investment	67,130	Lease Interest	414,207	Bond Interest	417,895	PFC, monthly accruals due to delay of receipt	526,726	CFC	182,865	Other	<u>12,320,521</u>	
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182,865	Other																					
<u>12,320,521</u>																						
(cc)	All noted accounts	GASB 87 for lease accounting was adopted in fiscal year 2022. This standard requires the District to record lease assets and liabilities for applicable long-term lease agreements. Under the standard, the District also records interest revenue and expenses associated with these regulated leases. The overall impact to the income statement is that a portion of lease revenues and lease payments are reclassified as interest and large offsetting assets and liabilities are reflected on the statement of net position.																				
(dd)	Property, Plant & Equip (PP&E)	Change in PP&E due to Capital Spend. Significant spend in FY25 is related to the Parking Garage C/CONRAC construction, FBO terminal expansion, and Terminal Roadway Improvements.																				
(ee)	Accounts Payable	<div>Consists of the following:</div> <table><tr><td>2,546,538</td><td>Trade A/P and year end accruals that will remain until year end</td></tr><tr><td>2,333,775</td><td>Year End Payroll, Vacation & Sick Benefits accrual that will remain until year end</td></tr><tr><td>450,517</td><td>Security Deposits</td></tr><tr><td>375,827</td><td>RAC True-up</td></tr><tr><td>6,700</td><td>Food & Beverage</td></tr><tr><td>2,552,116</td><td>Note Payable Interest Expense Accrued</td></tr><tr><td>13,179</td><td>Other</td></tr><tr><td><u>8,278,651</u></td><td></td></tr></table>	2,546,538	Trade A/P and year end accruals that will remain until year end	2,333,775	Year End Payroll, Vacation & Sick Benefits accrual that will remain until year end	450,517	Security Deposits	375,827	RAC True-up	6,700	Food & Beverage	2,552,116	Note Payable Interest Expense Accrued	13,179	Other	<u>8,278,651</u>					
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13,179	Other																					
<u>8,278,651</u>																						

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

(a)	Aircraft Parking Fees	Aircraft Parking Fees is unfavorable to budget due to the following: - Cargo parking 141K unfavorable to budget with loss of Amerijet and Magma
(b)	Space & Ground Rentals	Space & Ground Rentals \$406k favorable to budget due to the following: - American, Southwest and United Airlines had more turns than budgeted, mostly due to added flights - Delta Airline had less turns than budgeted, primarily due to the CrowdStrike issue and upgraded aircraft
(c)	Auto Parking	Auto Parking is \$129k favorable to budget due to the following: - Occupancy was down, particularly in the garages, for July-September (\$339k) - Oct - Jan revenue collectively exceeded budget by \$477k
(d)	Advertising	- Advertisement is trending higher than anticipated: continued growth is increasing interest in advertising space. \$92k favorable to budget
(e)	Rental Car	Rental Car is favorable to budget due to the following: - Almost all rental car concessions companies are favorable compared to budget

	<u>Actual YTD</u>		<u>Budget YTD</u>		<u>Diff</u>
AVIS	\$	578,572	\$	505,123	\$ 73,449
Budget	\$	387,806	\$	385,169	\$ 2,636
Enterprise	\$	701,618	\$	604,345	\$ 97,273
Hertz	\$	424,282	\$	327,086	\$ 97,196
National	\$	1,046,047	\$	965,721	\$ 80,325
GA	\$	1,389	\$	2,625	\$ (1,236)
TOTAL	\$	3,139,713	\$	2,790,070	\$ 349,643

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (f) **Other Income** Other Income is favorable to budget due to the following:
 - Ground Handling favorable to budget \$11k
 - Non Tenant Revenue-Hotel Fees 7K favorable to budget
 - Administrative fees \$12k favorable to budget
 - GSP PD Parking tickets \$8K - not budgeted
 - Timber sales \$10k favorable - not budgeted
- (g) **Other-Aviation Services** Other-Aviation Services is unfavorably impacted by the reduction of Magma flights and the loss of Amerijet operations, particularly in Warehouse and Ground
 - Ground A/C Handling Cargo \$860K unfavorable to budget
 - Warehouse fees \$462k unfavorable to budget
- (h) **Gross Profit on Fuel Sales** Fuel Sales favorable to budget due to the following:
 - Jet A Into-Plane 309k favorable to budget
 - DOD Into-Plane Fees 36K favorable to budget
 - Retail fuel sales are \$488k unfavorable to budget due to the decrease in Cargo activity
 - Retail AvGas Sales 19K favorable to budget
 - Throughput Fees 14K favorable to budget
 - COGS Jet A-GA 518K favorable to budget with reduced sales
 - Aviation Services Merchant Fees \$9K favorable to budget
- (i) **Gross Profit on Restaurant Sales** Restaurant Sales favorable to budget due to the following:
 - All concepts are outperforming budgeted net sales

	Actual YTD	Budget YTD	Diff
Chick-fil-A	\$ 1,358,725	\$ 1,254,460	\$ 104,265
Wolfgang Puck	1,188,220	1,025,113	163,107
RJ Rockers	199,874	134,200	65,674
Triumph Tap Room	394,509	349,613	44,896
TOTAL	\$ 3,141,329	\$ 2,763,386	\$ 377,943

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (i) **Salary & Benefits** Salaries and Benefits are favorable to budget due to the following:
 - 35 less positions currently employed than budgeted (223 vs 258)
 - Overtime unfavorable \$59k
- (k) **Professional Services** Professional Services is favorable to budget due to timing:
 - Consulting fees \$219K favorable to budget: IT \$104k, Executive \$60k
 - Legal fees \$57K favorable to budget
 - Audit \$30K favorable to budget timing of final invoice
 - Engineering and Design \$145K favorable to budget
- (l) **Promotional Activities** Promotional Activities is favorable to budget due to timing:
 - Advertising expense \$242K favorable due to delays from Helene and Presidential election
 - General marketing expenses \$115K favorable to budget
 - Hospitality \$18K unfavorable to budget
 - Special events \$23K favorable to budget
 - Sponsorships \$33K favorable to budget
- (m) **Administrative** Administrative is favorable to budget due to the following:
 - Corporate Function \$16K favorable to budget
 - Independent contractor - \$160k favorable to budget with reduced curb traffic costs and cargo contractors
 - Credit Card Processing \$65K unfavorable to budget - impacted by increased sales
 - Dues & Subscriptions \$31k favorable to budget
 - Fingerprinting/security \$7k favorable to budget
 - Pagers & Cell Phones \$12K favorable to budget
 - Payroll Service \$21k favorable to budget
 - Travel/Training \$268K favorable to budget
 - Uniforms \$48K favorable to budget

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (n) **Contractual Services** Contractual Services is unfavorable due to the following:
- Janitorial Services \$73K favorable to budget
 - Computer-annual contracts \$111K favorable to budget. \$57k- timing of FY24 invoice
 - Snow Removal \$22K favorable to budget
 - Reimbursable expenses \$30k favorable to budget
 - Automatic Doors \$18K favorable to budget
 - Elevator & Escalator \$111K favorable to budget - invoiced in February
 - Management Agreement Expenses \$552k unfavorable to budget due to increased food prices, parking lot storm damage repairs, timing of prior year invoices and vehicle maintenance
 - Reimbursement Service Program \$30K favorable to budget on CBP services (billable)
- (o) **Repairs & Maintenance** Repair & Maintenance is favorable to budget with a reduction in necessary repairs
- Boarding Bridges \$13K favorable to budget
 - Building \$50K favorable to budget
 - Equipment \$16K favorable to budget
 - Environmental Compliance \$28K favorable to budget
 - Radio \$21K favorable to budget
 - Runways/Taxiways/Ramps \$21K favorable to budget
 - Security System \$13K favorable to budget
 - Street & Roads \$33K favorable to budget
- (p) **Supplies & Equipment** Supplies & Equipment is favorable to budget primarily due to timing:
- Computer-Equip/Supplies \$100K favorable with paper stock for boarding pass and bag tags \$50k and PC replacement \$25k
 - Fire extinguisher \$15K favorable to budget
 - First Aid/Safety \$28K favorable to budget
 - Fuel-Vehicles \$129K favorable to budget, trued up at year-end
 - Lamps \$16K favorable to budget
 - Nursery & Landscaping \$12K favorable to budget
 - Office Supplies \$22K favorable to budget
 - Painting \$47K favorable to budget
 - Paper \$15K favorable to budget
 - Snow Removal \$104K unfavorable to budget due to larger aircraft and snow events
 - Tires \$30K favorable to budget
 - Tools & Hardware \$23K favorable to budget
- (q) **Utilities** Utilities is favorable to budget due to the following:
- Elec \$86K favorable to budget
 - Gas \$102K favorable to budget - will level out in Q3 with temperature changes
 - Telephone \$11k unfavorable to budget

GREENVILLE SPARTANBURG AIRPORT DISTRICT
Other Operating and Maintenance Reserve Funds

	FY \$ Amount Authorized	Estimated Cost
Emergency Repair/Replacement/Operations Fund	\$ 500,000	
Logistics Park headwall		\$ 350,000
Deicer truck		\$ 70,000
		\$ 420,000
Uncommitted Balance	\$ 80,000	
 Business Development Obligations/Incentives	 \$ 500,000	
Allegiant Air Service		\$ 100,000
		\$ 100,000
Uncommitted Balance	\$ 400,000	
 Contingency Fund (Operational & Capital)	 \$ 1,000,000	
Admin offices		\$ 170,000
Recruiting and Relocation - Finance Director		\$ 60,000
		\$ 230,000
Uncommitted Balance	\$ 770,000	

GREENVILLE SPARTANBURG AIRPORT DISTRICT

Investment Holdings Summary

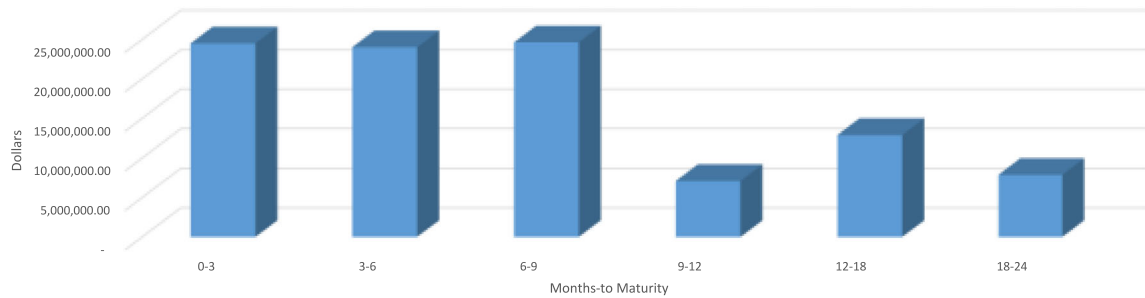
The Greenville-Spartanburg Airport District maintains an investment portfolio comprised of debt securities, money market funds, and other securities as permitted by District policy and South Carolina law. All investments are held to maturity and purchased under advisement of TD Bank. The primary goal of the District's investment policy is the preservation of capital, while maximizing portfolio yield. The maturity of the investments is laddered to help ensure that funds are available for planned capital projects, debt service, and operational needs. Please contact Kristie Weatherly, Director of Finance, with any questions about the investment portfolio or strategy at kweatherly@gspairport.com or (864) 848-6274.

	Cost Basis	Par Value ⁽¹⁾	Fair Market Value ⁽¹⁾
Treasury Securities	\$ 47,930,630	\$ 48,870,000	\$ 48,463,006
Government Bonds	\$ -	\$ -	\$ -
Total Investments	\$ 47,930,630	\$ 48,870,000	\$ 48,463,006
Money Market Funds	\$ 12,255,346	\$ 12,255,346	\$ 12,255,346
Total Unrestricted Investments + MMFs	\$ 60,185,977	\$ 61,125,346	\$ 60,718,353
Restricted Bond Proceeds - Investments	\$ 59,095,817	\$ 59,599,089	\$ 59,419,047
Restricted Bond Proceeds - MM	\$ 6,566,237	\$ 6,566,237	\$ 6,566,237
Total Restricted Bond Investments + MMFs ⁽²⁾	\$ 65,662,054	\$ 66,165,326	\$ 65,985,284
Total Investments + MMFs	\$ 125,848,031	\$ 127,290,672	\$ 126,703,637

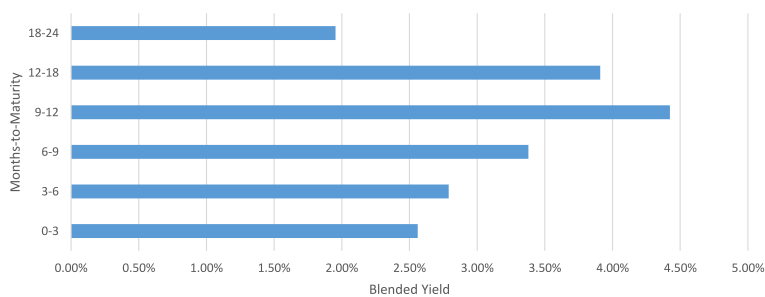
⁽¹⁾ GSP anticipates that all investments will be held to maturity. Therefore, any difference between fair market value and par value for a given security will decrease with time and GSP will realize the full PAR value of bonds as they mature. The fair market value reflects the amount that would be realized if GSP liquidated a security as of the report date.

⁽²⁾ Restricted investments stem from the issuance of Series 2024 Bonds in August 2024. 99% of these funds are invested in Treasury securities and money market funds.

Maturity Ladder for Non-cash Holding Par Values



Blended Yield by Maturity Range



Fair Market Value



Company name: Greenville-Spartanburg Airport District
Report name: Procurement / Capital Acquisitions
Created on: 2/11/2025

Project type	Project name	Vendor Name	Date	Amount
Carryforward	FY2025 ERP Project - Ongoing	Stratum Consulting Partners, Inc.	1/8/2025	24,263.00
Carryforward	FY2025 FBO Terminal Expansion Project - Construction Phase: Construction	Harper General Contractor's Inc.	1/21/2025	804,840.89
Professional Service Project	FY2025 Development & Design Standards Manual	Mcfarland Johnson	1/31/2025	25,773.60
Renewal & Replacement	FY2025 Annual Switch Replacement	Network Controls & Electric, Inc	1/23/2025	11,812.61
Renewal & Replacement	FY2025 Annual Switch Replacement	Internetwork Engineering	1/15/2025	15,822.28
Renewal & Replacement	FY2025 Annual Switch Replacement	Internetwork Engineering	1/15/2025	17,026.08
Renewal & Replacement	FY2025 Annual Switch Replacement	Internetwork Engineering	1/15/2025	18,463.20
Renewal & Replacement	FY2025 Annual Switch Replacement	Internetwork Engineering	1/15/2025	25,760.00
Renewal & Replacement	FY2025 Annual Switch Replacement	Internetwork Engineering	1/15/2025	26,137.32
Renewal & Replacement	FY2025 GT Software	Automotus, Inc.	1/21/2025	65,250.00
Sum Total				1,035,148.98



MEMORANDUM

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Executive Vice President/COO

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item C

February 2025 – Development Project Status Report

SUMMARY

Terminal Roadway Improvements Program (TRIP):

Status – Construction Phase

Project Budget - \$18,600,000

Estimated Completion Date – March 2025

TRIP includes the design and construction of the initial roadway improvements in the Terminal Complex per the Airport Masterplan and Terminal Planning Study. Components include front curb reconfiguration to 4 inside lanes and 2 outside lanes, traffic circulation improvements on GSP Drive and Terminal Parkway with terminal curb front traffic ultimately routed to the north of the future Garage C site and 2 new roundabouts on GSP Drive for improved traffic flow per the GSP Master Plan. Kimley-Horn is the designer / engineer of record for the project. Turner is the construction manager for this project and is working on final punchlist items. Final landscaping is underway. Anticipate work to conclude in March 2025.

FBO Expansion Project:

Status – Construction Phase

Project Budget – \$14,300,000

Estimated Completion Date – May 2025

Design is complete and was led by McMillan Pazdan Smith. Project budget was adjusted in the FY24 capital budget. Harper General Contractors was selected as the Construction Manager for the Project. Construction is progressing on schedule. The project is expected to be completed in May 2025.

Parking Garage C & CONRAC Facility:

Status – Construction Phase

Project Budget – \$97,000,000

Estimated Completion Date – January 2026

This project includes the construction of a new combined public parking and rental car ready/return garage. The design was led by LS3P. LCK provides program management and support services for the project. Brasfield & Gorrie (B&G) is the Construction Manager for the project. Construction is progressing on schedule.

Facilities Expansion Project Phase 1 (Construction Phase):

Status – Construction Phase

Project Budget – \$8,870,000

Estimated Completion Date – Spring 2026

Facilities Expansion Project Phase 1 includes an expansion of the existing shop and storage building to provide 2 new large equipment maintenance bays, the addition of a new drive-in service bay door to the existing building, relocation of incinerator equipment and relocation / installation of a new triturator system. This project will provide much needed maintenance space for large equipment such as fuel trucks, fire equipment and other large vehicles as well as prepare the facility for the additional future expansion projects. Design was led by WK Dickson with DP3 as their architectural partner. Mavin Construction will construct the facility. Construction is underway.

Landscape Lighting Project:

Status – Design Phase

Project Budget – \$550,000

Estimated Completion Date – TBD

This project includes improvements to the landscape lighting along Aviation Parkway to the Terminal Complex and Terminal Parkway to the P1 and P2 Economy Parking Lots.



Staff is currently reviewing recommendations for lighting. Street lighting is being evaluated.

GSP Drive Connector to Aviation Parkway Roundabout:

Status – Contractor Mobilization

Project Budget - \$5,500,000

Estimated Completion Date: Construction Phase - January 2026

This project reroutes GSP Drive near the National Weather Service station to the existing roundabout on Aviation Parkway to further advance the 2020 Wingspan Master Plan. A new roadway will be constructed to support facilities and the south cargo area. A curb cut will be provided for a future entrance into P3 on the southeast corner. McFarland Johnson completed a planning study providing a scope, schedule and budget for the new routing. Parrish & Partners is the engineer for the design phase of the project. Contractor is preparing to mobilize.

Passenger Boarding Bridge Project:

Status – Construction Phase

Project Budget - \$6,830,000

Estimated Completion Date – Construction June 2025

Two new boarding bridges are being added to Concourse A and Concourse B to accommodate projected growth and enable the airport to delay planned expansion of the B concourse for a few more years. One passenger boarding bridge (PBB) will be added at A.0 and one PBB will be added at B5. Avcon was selected to provide the engineering services. Design is complete. Construction consists of two segments. The first segment is the enabling work including foundations for the passenger boarding bridges, amendments to the terminal to receive the fixed tunnels, and interior modifications. Mavin Construction has been awarded the enabling work for the project. The second phase of construction is the installation of the passenger boarding bridges and ground service equipment. It is anticipated that the project will be completed in June 2025.

Terminal Expansion PDP & Design Criteria Package:

Status – Planning Phase

Project Budget - \$4,000,000

Estimated Completion Date – April 2026

This project will further develop and detail the phased implementation of the terminal expansion program outlined in the 2021 Terminal Area Expansion Study and 2019 Airport Master Plan and provide necessary detailed planning and bridging documents for future procurement of design and construction services to widen the apron edge taxilane and expand the commercial apron, add the north baggage claim area, expand the GSP administration offices, expand and/or relocate the outbound BHS, expand concourse B from gate B4 to gate B10 and the Federal Inspection Station (FIS) and international arrivals curb front, and expand the site utilities to support the terminal. McFarland Johnson is leading the planning for this project. Initial planning is underway. The team is collecting and reviewing data. Meetings are scheduled for February for McFarland Johnson to present forecasts and initial basis of design for the expansion. The planning phase will be completed by April 2026.

GA Apron Reconstruction & Apron Edge Taxilane Widening Project – Phase 1:

Status – Design Phase

Project Budget - \$1,000,000

Estimated Completion Date – June 2025

This project will provide the design services to reconstruct the general aviation apron from L6 to hangar 2102 and construct an apron edge taxilane to accommodate aircraft movements up to Aircraft Design Group (ADG) 3. The taxilane will be widened from L6 to north of L4. New taxilane edge lighting will be provided as part of the design effort. Avcon, one of GSP's on-call consulting firms, was selected to lead the design effort for this project. Design is approximately 30% complete. The design effort is anticipated to be completed in May 2025.

Parking Garage A and B Relife and Repurpose Project:

Status – Planning Phase

Project Budget - \$650,000

Estimated Completion – June 2025

The parking Garage A and B Relife and Repurpose planning effort will determine the upgrades and enhancements needed to extend each garage use for an additional twenty years. Assessment will also evaluate repurposing the existing facilities anticipating the rental car companies will relocate to Parking Garage C. Elements from Parking Garage C design will be introduced to parking garage A and B to bring continuity across all three garages. McFarland Johnson will lead the planning effort.



The kick-off meeting with internal stakeholders was conducted. Site visits and data collection are underway. It is anticipated the planning effort will conclude in June 2025.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Tom Tyra, VP/Chief Marketing & Communications Officer

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item D

Communications February 2025 Status Report

SUMMARY

News Stories ~ Broadcast, Print and Online 2/1/25 through 2/26/25:

Top Stories for February 2025

Breeze Airways announces new flights from GSP

GSP President and CEO announces retirement

GSP has projects planned that will accommodate more passengers

Airport Digital and Social Media 2/1/25-2/26/25:

Website

Sessions – 108,737

New Users – 74,436

Page Views – 422,953

Facebook

Total followers –19,215

New followers –66

Engagement –47,771

Reach –799,852

Instagram

Total Reach –17,694

Followers –6,029

New followers –91

X (formerly known as Twitter)

Impressions 828

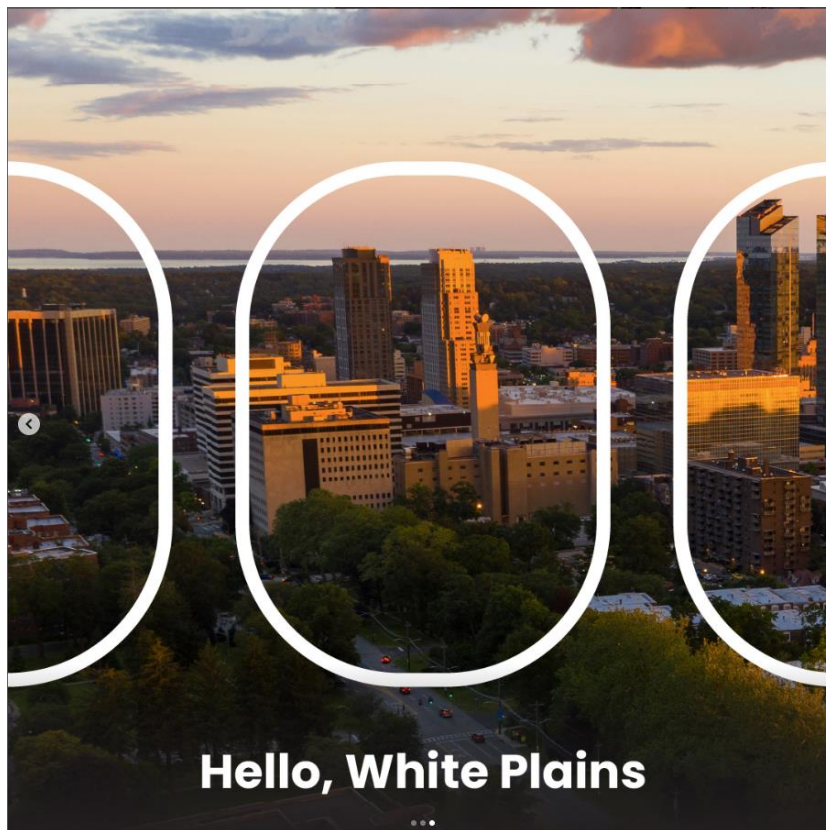
Followers -7,068

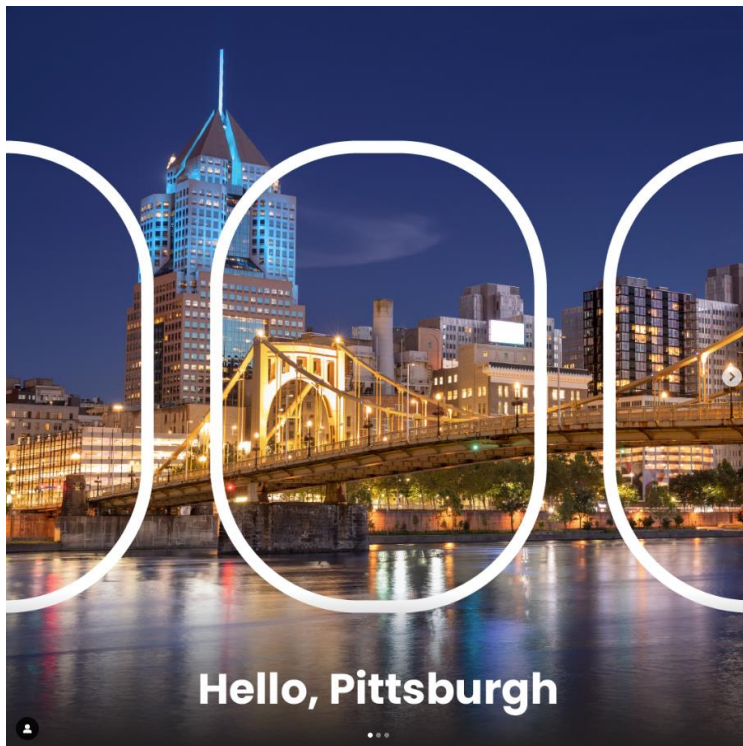
New followers -9

Mentions -11

Top Performing Social Media Posts

Top Instagram and Facebook Posts







Marketing Event Summary

Greenville Triumph Soccer

Status – Will begin in April 2025

Communications Budget – \$25,000

Completion Date – 2025 Season

GSP will host promotions with the Greenville Triumph during the 2025 season at Paladin Stadium. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Greenville Drive Baseball

Status – Will begin in April 2025

Communications Budget – \$50,000

Completion Date – 2025 Season

GSP will host promotions with the Greenville Drive during the 2025 season at Fluor Field. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Hub City Spartanburgers Baseball

Status – Will begin in April 2025

Communications Budget – \$50,000

Completion Date – 2025 Season

GSP will host promotions with the Spartanburgers during the 2025 season at Fifth Third Field. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Air Service Event Summary

SC Auto Summit 2025

Status – Will host a display

Communications Budget - \$2,000

Completion Date – February 24-27, 2025

Staff will attend this auto trade show to demonstrate GSP's ability to handle automotive cargo to the conference's many industry attendees.

Air Cargo Europe 2025

Status – Registered to Attend

Communications Budget - \$12,000

Completion Date – June 5-9, 2025

Staff will attend the industry's largest show dedicated to air cargo held every other year in Munich, Germany. During the event, staff will arrange meetings with current and prospective air cargo customers. In addition, staff will follow up the meeting with visits to four European cargo airports in hopes of establishing marketing agreements to direct prospects and business to each other.

Jumpstart 2025

Status – Registered to Attend

Communications Budget - \$3,000

Completion Date – June 9-12, 2025

Staff will attend this airline speed-dating event held in Indianapolis, IN in June 2025. The event will be attended by over 50 airlines representing the U.S. and Canada.

Breeze SNAP Conference 2025

Status – Registered to Attend

Communications Budget - \$3,000

Completion Date – September 8-10, 2025

Staff will attend this invite-only airline conference in Salt Lake City, UT. The event will be attended by over 50 airports served by Breeze Airways. Airline top management will present goals, strategy and plans to their airport partners.

CMT Partnership Conference





Status – Registered to Attend

Communications Budget - \$3,000

Completion Date – September 16-18, 2025

Staff will attend this airline speed-dating event held in Manchester, NH. The event will be attended by over 20 legacy and ULCC airlines.

February 1 2025

	Total National TV Audience 603,844	Total National TV Publicity USD \$53,131	Total Local TV Audience 570,096	Total Local TV Publicity USD \$49,239
	Total Radio Audience 283,214	Total Publicity Value USD \$746		
	Total Online + Print Audience 78,319,286	Total Online + Print Publicity USD \$2,488,396		
	Total Social Followers 1,984,473	Total Social Publicity USD \$7,976		

Total Number of Clips 100

 Collapse All Clips



Full Article

Real ID: Why you want to get one soon



1

Date Collected Feb 11, 2025 5:43 PM EST

Category Digital News

Source [Yahoo! News](#)

Author Diane Lee

Est. Audience 13,913,761

Est. Publicity Value USD \$133,465

Market United States

Language English

... South Carolina Department of Motor Vehicles. said.

May 7, 2025 deadline

Starting May 7th, if you don't have a star on your license you can't get into secure federal buildings, except for jury duty, military bases and you're gonna have trouble at the airport.

 Read More



Full Article

Travelers have new low-cost, non-stop flight options to Florida and New York from GSP



2

Date Collected Feb 6, 2025 2:10 PM EST

Category Digital News

Source [Yahoo! News](#)

Author Baker Maultsby, Spartanburg Herald-Journal

Est. Audience 13,913,761

Est. Publicity Value USD \$510,596

Market United States

Language English

Starting in May, Upstate travelers will have several new options to fly out of **Greenville-Spartanburg International Airport**.

▼ Read More



Full Article

🌐 **Breeze Airways adds nonstop flights from Maine to Ohio**

🔗 3

Date Collected Feb 6, 2025 4:06 AM EST

Category Digital News

Source [Yahoo! News](#)

Author Kelley Bouchard, Portland Press Herald, Maine

Est. Audience 13,913,761

Est. Publicity Value USD \$654,765

Market United States

Language English

... Carolina starting in May, Portland International Jetport announced Wednesday.

Travelers can now book seasonal summer flights between Portland and John Glenn Columbus International Airport for service on Mondays and Fridays starting May 2.

One-stop, no-change-of-plane flights between Portland and **Greenville-Spartanburg International Airport** start May 1 and are available Thursdays

▼ Read More



Full Article

🌐 **Several projects underway at GSP as airport expects another record-breaking travel year**

🔗 4

Date Collected Feb 5, 2025 6:01 PM EST

Category Digital News

Source [Yahoo! News](#)

Author Scarlett Lisjak

Est. Audience 13,913,761

Est. Publicity Value USD \$343,549

Market United States

Language English

GREER, S.C. (WSPA) – Almost one year ago, **Greenville-Spartanburg International Airport** broke ground on a \$97 million parking garage but that isn't the only project happening at the airport.

Millions pass through **GSP Airport** each year and that number is growing.

"We are seeing a record number of passengers coming through GSP. Last year, we had 2.8 million plus passengers travel through GSP and we expect

▼ Read More

🌐 **Breeze Airways annouces 3 new destinations from GSP**

🔗 5



[Full Article](#)

Date Collected Feb 5, 2025 10:57 AM EST
Category Digital News
Source [Yahoo! News](#)
Author Nikolette Miller

Est. Audience 13,913,761
Est. Publicity Value USD \$704,494
Market United States
Language English

GREER, S.C. (WSPA) – Breeze Airways announced Wednesday that the airline has three new nonstop destinations from **Greenville-Spartanburg International Airport**.

Representative and Democratic House members took flight to Fort Myers, FL, Pittsburgh, PA and Washington, DC, on Wednesday.

[Read More](#)



[View Full Text](#)

Winter Temperatures Break 98-Year-Old Records

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Powered by
 LexisNexis

Date Collected Feb 4, 2025 7:40 PM EST
Category Digital News
Source [Newsweek.com](#)
Author Anna Skinner

Est. Audience 2,244,381
Est. Publicity Value USD \$39,288
Market United States
Language English

[Read More](#)



[Full Article](#)

Winter Temperatures Break 98-Year-Old Records

Date Collected Feb 4, 2025 6:44 PM EST
Category Digital News
Source [Newsweek](#)
Author Anna Skinner

Est. Audience 2,244,381
Est. Publicity Value USD \$40,530
Market United States
Language English

... under a bright sun.
DeFodi Images/Getty

What To Know

On Tuesday, daily record highs were broken in Charlotte and at the **Greenville-Spartanburg International Airport** in South Carolina, according to a post on X (formerly Twitter) from the NWS office for the Greenville-Spartanburg region ...



View on X

Time Feb 13, 2025 9:06 AM EST

Language English

Followers 1.6M

We've taken a look, and they should be open as of 8a. Please reach out to our Airport team to verify if they have any further details.



Full Article

Breeze adds 3 cities, 13 new routes in 2025 expansion

9

Date Collected Feb 5, 2025 12:02 PM EST

Category Digital News

Source [The Points Guy](#)

Author Sean Cudahy

Est. Audience 586,908

Est. Publicity Value USD \$8,081

Market United States

Language English

... CHSMay 30Twice weekly, on Mondays and Fridays (summer seasonal)CHS-ROCMay 8Twice weekly, on Thursdays and SundaysJohn Glenn Columbus International Airport (CMH) to Portland International Jetport (PWM) in MaineMay 2Twice weekly, on Mondays and FridaysSouthwest Florida International Airport (RSW) to **Greenville-Spartanburg International Airport** (GSP) in South CarolinaMay 1Twice weekly, on Thursdays and Sundays (summer seasonal)Pittsburgh International Airport (PIT) to GSPMay 1Twice weekly, on Thursdays and Sundays (summer seasonal)Westchester County Airport (HPN) to GSPMay 2Twice weekly, on Mondays and FridaysMEM-RDUMay 9Twice weekly, on ...



Play

Breeze Airways announces three new nonstop destinations from GSP airport

10

Date Collected Feb 6, 2025 1:26 PM EST

Category News & Politics

Source [FOX Carolina News](#)

Est. Audience 192,000

Est. Publicity Value USD \$4,800

Market United States

Breeze Airways announced that three new nonstop destinations from **Greenville-Spartanburg International Airport** have been added.

For more Local News from WHNS: <https://www.foxcarolina.com/>

For more YouTube Content: <https://www.youtube.com/channel/UCEm0gdukLlfl9P-LzLy2DIQ>



Full Article

Pittsburgh International ranked among top airports for affordable long-distance flights



11

Date Collected Feb 20, 2025 3:48 PM EST

Category Digital News

Source [Centre Daily Times](#)

Author Adam Babetski

Est. Audience 183,286

Est. Publicity Value USD \$1,695

Market Bellefonte, PA

Language English

... .

Along with Southwest Airlines and Spirit Airlines, Breeze Airways, which entered Pittsburgh in 2021, was one of the most affordable options for flights in America, Upgraded Points said.

Breeze now offers service to 13 destinations from Pittsburgh International Airport after adding flights to **Greenville-Spartanburg International**

[Read More](#)



Full Article

Breeze Airways to offer new seasonal flights from PIT to South Carolina



12

Date Collected Feb 7, 2025 12:49 AM EST

Category Digital News

Source [Centre Daily Times](#)

Author Adam Babetski

Est. Audience 183,286

Est. Publicity Value USD \$1,695

Market Bellefonte, PA

Language English

Low-cost airline company Breeze Airways is introducing new nonstop seasonal flights from Pittsburgh International Airport to **Greenville-Spartanburg International Airport** in South Carolina.

Flights will begin May 1 and are currently scheduled for Thursdays and Sundays through Labor Day - although Breeze could quickly transition to year-round service if demand is strong, said Breeze Airways spokesman Ryne Williams.

"With Breeze's premium product, affordable fares ...



Full Article

Allegiant announces flights to 7 new destinations from Sarasota-Bradenton airport



13

Date Collected Feb 13, 2025 3:47 PM EST

Category Digital News

Source [News Channel 8](#)

Author Rachel Tucker

Est. Audience 135,858

Est. Publicity Value USD \$3,202

Market Tampa, FL

Language English

... Allegiant destinations at SRQ to 35, and the total number of nonstop destinations served by all airlines at SRQ to 68," Rick Piccolo, Sarasota Bradenton International Airport's President and CEO, said in a statement.

The new routes from SRQ include:

▼ Read More



Play

Direct Link



Time Feb 6, 2025 10:29 AM EST
Local Broadcast Time 7:29 AM PST
Call Sign KXL (CBS News Radio)
Market DMA: 23 Portland, OR
Language English

Est. Audience 119,923
Est. Publicity Value USD \$328



14

Here on KCL. It's time for your money. News, PNC Bank. See what boring banking can do for you at PNC E-commerce. Brilliantly boring PNC Bank brilliantly boring. Since 1865, Linde, the world's largest industrial gases company, sees a slightly slower earnings growth in the first year of 2025, citing unfavourable currency exchange effects. The company, which supplies gases to factories and hospitals, expects the first quarter's adjusted earnings per share to be in the range of 385 to 395, which is a 3 to 5% rise from the same period last year. Boeing said it expects Indian and South Asian airlines will add just over 2800 commercial aircraft to their fleet over the next 20 years as a rising middle class and healthy economic growth spur travel. The

▼ Read More



Full Article



Breeze Airways adds summer South Carolina flights from Pittsburgh

Date Collected Feb 5, 2025 10:39 PM EST
Category Digital News
Source [Pittsburgh Tribune Review](#)
Author Quincey Reese

Est. Audience 108,687
Est. Publicity Value USD \$4,347
Market Pittsburgh, PA
Language English



15

Pittsburgh air travelers have a new destination available to them.

Breeze Airways will now offer flights to the **Greenville-Spartanburg International Airport** in South Carolina on Tuesdays and Thursdays in the summer, according to a Pittsburgh International Airport release.

This is the 13th destination Breeze Airways offers at the Pittsburgh airport — including Charleston, S.C.; Fort Myers, Tampa Bay and Jacksonville, Fla.; New Orleans; Los Angeles; ...



MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item E

February 2025 – Commercial Business Report

Food & Beverage Concessions Openings:

Status – Metz Culinary Management has executed a License Agreement with Sully's Steamers, a Greenville based, quick-serve restaurant specializing in steamed bagel sandwiches. They have 13 locations in South Carolina, Georgia, Tennessee, and North Carolina. Sully's will operate at the former Qdoba space next to Chick-fil-A.

Project Budget – Estimated not to exceed \$120,000 for branding, kitchen equipment, and other associated expenses.

Estimated Completion – May 2025

GSP's Concessions Management approach requires Staff to be sensitive to the customer experience and financial performance of the program which has a direct impact to the financial performance of the District. The District has projected 1.4 million enplanements for fiscal year 2025 and the need to offer passengers variety and other food & beverage options is important to the overall passenger experience. The former Qdoba location has been closed since January 2023.

Property Acquisition of 2429 S. Highway 14, Greer, SC 29650:

Status – Project Completed.

The Phase II Environmental Assessment was completed and the site was determined to be free of any contamination. The District closed on the property on February 18.

Project Budget – \$15,000

Estimated Completion – Completed

During discussions earlier this year regarding the Rental Car Agreement, Greenville Transportation Inc. (dba Thrifty Car Rental), owner of 2429 S. Highway 14, indicated to staff that they would have an interest in selling their building since they were consolidating operations onto the Airport. The property consists of a 3.36-acre parcel with a 10,800 SF flex building with office and warehouse space. The District met with Greenville Transportation to tour the building and discussed their desire to sell. An appraisal was completed in August of 2024 and discussions about the potential purchase have been ongoing.

2429 S. Highway 14 sits adjacent and contiguous to airport property and was identified for future acquisition by the Airport Master Plan. The acquisition of 2429 S. Highway 14 would potentially provide an additional future revenue stream and aid the District's ability to responsibly develop airport owned properties along the Highway 14 corridor.

Chick-fil-A Remodel:

Status – Project Completed.

Staff has worked with Metz and Chick-fil-A to plan the refurbishment of the location pursuant to contract requirements. The scope of work includes updates to kitchen equipment, countertops, and display monitors. Most of the work will be completed after hours or on Sundays to minimize disruption. However, Chick-fil-A will close for construction on Saturday, February 15, at 5 PM and is expected to reopen on Wednesday, February 19. All other restaurants will remain open during regular hours.

Projected Budget – \$150,000 (Participation from Metz to cover a portion of the expenses).

Estimated Completion Date – Completed

Pursuant to the License Agreement Metz Culinary Management signed with Chick-fil-A, we are required to conduct a refurbishment of the location during the midpoint of the contract period.

CLEAR – E-Gate Installation:

Status – Project Completed.

CLEAR has approached the District with a pilot project to increase efficiency of pre-security access control, increase the efficiency of CLEAR Ambassadors to assist passengers, and improve customer experience through faster processing times and reduced line queues.

Projected Budget – None (CLEAR is covering all expenses)

Estimated Completion Date – Completed

CLEAR Secure, Inc. is an American technology company that operates biometric travel document verification systems at more than 50 airports, stadiums and large venues.

As a secure identity platform, CLEAR uses member data, including fingerprint and iris scans, to automate the identity verification step in the U.S. Transportation Security Administration screening process. CLEAR members go through a separate security lane with dedicated kiosks rather than waiting in line for a TSA agent to review their license or passport.





MEMORANDUM

TO: Members of the Airport Commission

FROM: Kelly Dawsey, VP/Chief Human Resources Officer

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item F

February – OSHA Recordable Injury Report

SUMMARY

Monthly Activity February 28, 2025

- 0 OSHA Recordable Injuries

2025 Calendar Year-to-Date

- 0 OSHA Recordable Injuries

2 Year Historical Annual OSHA Recordable Submissions:

Calendar Year	Annual Average # Employees	Total Hours Worked by all Employees	# OSHA Recordable Work-Related Injuries	# OSHA Recordable Work-Related Illnesses	# Days away from Work
2024	232	410,142	3	0	122
2023	223	467,747	5	0	142



MEMORANDUM

TO: Members of the Airport Commission

FROM: Zach Salvato, VP/Chief Information Officer

DATE: March 10, 2025

ITEM DESCRIPTION – Information Section Item G

February 2025 – Information Technology Status Report

SUMMARY

Enterprise Asset Management Implementation Progress

Streamline Asset Management User Conference Attendance

Four personnel attended the Streamline Asset Management User Conference, held from **February 25 to 27, 2025**, at the AC Hotel in Greenville, South Carolina. This conference focused on best practices, emerging trends, and innovations in Enterprise Asset Management (EAM), with key sessions covering system integrations, data-driven decision-making, and automation strategies.

Attendees used this opportunity to learn how other organizations are setting up and utilizing their EAM systems, gaining valuable insights to guide our own implementation. This hands-on experience, combined with industry case studies and expert-led discussions, will help us refine our approach to maximize efficiency, optimize asset utilization, and improve reporting capabilities.

Additionally, this conference provided a valuable networking opportunity, allowing our team to connect with industry peers, solution experts, and other organizations facing similar challenges. These connections will serve as a resource for best practices and ongoing collaboration as we continue our EAM implementation.

Technology Infrastructure Enhancement Project

The project is structured into three key phases, each with distinct objectives and deliverables aimed at improving the District's communication and technology infrastructure:

1. **DAS Planning and RFP Development** – Focused on developing the necessary documentation and technical requirements to support the procurement of a Distributed Antenna System (DAS). This includes assessing current infrastructure, defining system requirements, establishing a revenue/business model, and developing a budgetary cost estimate to support capital planning.
2. **Operational Radios Planning** – Aimed at evaluating the existing operational radio system and recommending a replacement strategy to enhance reliability and interoperability. The process includes a thorough site assessment, analysis of functional requirements, and feasibility studies for a unified communication platform, leading to a budgetary cost estimate for procurement.
3. **Wi-Fi Expansion Planning** – Designed to assess and address Wi-Fi coverage gaps across airport facilities. This phase includes a site survey, stakeholder input, development of system requirements, and planning for new access points to enhance connectivity and operational efficiency. A final budgetary estimate will be submitted to guide implementation.

These efforts will enhance connectivity, operational efficiency, and long-term infrastructure planning, ensuring the airport remains equipped with modern, reliable communication systems.