



GSP COMMISSION MEETING

March 4, 2024



AGENDA

Greenville-Spartanburg Airport Commission Regular Meeting
Greenville-Spartanburg International Airport Commission Boardroom
Monday, March 4, 2024
9:00 a.m.

***NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. There are request cards located outside the public seating area. These cards must be completed and presented to the Recording Secretary prior to the item being heard. Your comments will be addressed prior to the Airport Commission's discussion, and you will have 5 minutes to address the Airport Commission. Thank you for your attention.

- I. CALL TO ORDER:
- II. CONSENT AGENDA:
 - A. Approval of the Greenville-Spartanburg Airport January 22, 2024 Regular Meeting Minutes ([document](#))
- III. PRESENTATIONS:
 - A. VisitGreenvilleSC Presentation ([document](#))
- IV. NEW BUSINESS:
 - A. Election of Vice Chair to the Greenville-Spartanburg Airport Commission ([document](#))
 - B. Resolution for Mr. Henry A. Ramella ([document](#))
 - C. Approval of a Reimbursement Resolution ([document](#))
- V. OLD BUSINESS:
 - A. Approval of Automated Shuttle Airport Project ([document](#))
- VI. PRESIDENT/CEO REPORT:
 - A. Aviation Industry Update
 - B. Federal and State Legislative Update
 - C. Financial Dashboard Update

VII. INFORMATION SECTION:

(Staff presentations will not be made on these items. Staff will be available to address any questions the Commission may have.)

- A. January 2024 – Traffic Report ([document](#))
- B. January 2024 – Financial Report ([document](#))
- C. February 2024 – Development/Project Status Report ([document](#))
- D. February 2024 – Communications Status Report & Marketing Event Summary ([document](#))
- E. February 2024 – Commercial Business Report ([document](#))
- F. February 2024 – OSHA Recordable Injury Report ([document](#))
- G. February 2024 – Information Technology Status Report ([document](#))

VIII. COMMISSION MEMBER REPORTS

IX. EXECUTIVE SESSION:

The Airport Commission may hold an Executive Session for the purpose of receiving legal advice on various matters.

X. ADJOURNMENT

This agenda of the Greenville-Spartanburg Airport Commission is provided as a matter of convenience to the public. It is not the official agenda. Although every effort is made to provide complete and accurate information to this agenda, The Airport Commission does not warrant or guarantee its accuracy or completeness for any purpose. The agenda is subject to change before or at the Airport Commission meeting.

GREENVILLE-SPARTANBURG AIRPORT COMMISSION

MINUTES

January 22, 2024

The Greenville-Spartanburg Airport Commission met on January 22, 2024, at 9:00 a.m. in the Greenville-Spartanburg District Office Board Room located at 500 Aviation Parkway Greer, South Carolina 29651. The public and media were given proper notice of this meeting, under applicable law. This was a regular, non-emergency meeting.

MEMBERS PRESENT: Minor Shaw, Leland Burch, Jay Beeson, Doug Smith, Hunter Cuthbertson

MEMBERS NOT PRESENT: Valerie Miller

STAFF AND LEGAL COUNSEL PRESENT: David Edwards, President/CEO; Betty O. Temple, WBD; Kevin Howell, Senior Vice President/COO; Thomas Brooks, Vice President/CFO; Kelly Dawsey, Vice President/CHRO; Deven Judd, Vice President/CCO; Zach Salvato, Vice President/CIO; Tom Tyra, Vice President/CMCO; Jeff Clifton, Director of Design & Construction; Ryan Clark, Real Estate & Leasing Manager; Tiffany Cherry, Communications Manager; Casey Cooperman, Executive Assistant/Recording Secretary

GUESTS PRESENT: Jon McCalmont, Parrish & Partners; Amanda Sheridan, McFarland Johnson; John Mafera, McFarland Johnson; Danielle Cuthbertson, SAI; Emmy Cuthbertson, SAI; Pamela Dunna, SAI; Steve Van Beek, Steer Group; Matt Bower, Bank of America; Matt Jiang, Bank of America; Braden Busold, Messer Construction; Emily Garcia, Post and Courier

CALL TO ORDER: Chair Minor Shaw called the meeting to order at 9:01 a.m.

CONSENT AGENDA: A motion was made, seconded, and a unanimous vote was received to approve the Consent Agenda as follows:

- A.** The Greenville-Spartanburg Airport Commission November 13, 2023 Regular Meeting Minutes.

PRESENTATIONS: None

OLD BUSINESS: None

NEW BUSINESS

A. Approval of Final Rankings for On-Call Topographical/Underground Utility Surveying Professional Consultant Services and On-Call Geotechnical/Quality Assurance Testing Professional Consulting Services

Jeff Clifton, Director of Design and Construction, presented a request to the Commission to approve the final rankings for On-Call Topographical/Underground Utility Surveying Professional Consulting Services and On-Call Geotechnical/Quality Assurance Testing Professional Consulting Services.

Mr. Clifton provided background information on these items and the Request for Qualifications process.

The Selection Committee's final ranking for On-Call Topographical/Underground Utility Surveying professional services is 1. CES, 2. JMT, 3. McKim & Creed, and 4. Stewart.

The Selection Committee's final ranking for On-Call Geotechnical/Quality Assurance Testing professional services is 1. S&ME, 2. Terracon Consultants, Inc., and 3. ECS Southeast, LLP.

Upon a motion duly made and seconded, the Commission unanimously resolved to (1) approve the final rankings for On-Call Professional Consulting Services as presented above; (2) authorize staff to negotiate and finalize agreements with the highest ranked firms for Topographical/Underground Utility Surveying and Geotechnical firm/teams (if an acceptable agreement cannot be reached with the highest ranked firms/teams, negotiations will be formally terminated and will then proceed with the next ranked firm/team); and (3) authorize the President/CEO to execute all necessary documents.

B. Approval of a Project Budget for the Passenger Boarding Bridge Project

Jeff Clifton, Director of Design and Construction, provided an overview of the request to approve a budget amendment for the Passenger Boarding Bridge Project.

Mr. Clifton requested approval for the Passenger Boarding Bridge Project with a budget of \$5,300,000.

Following a discussion and questions and answers regarding the project budget and use of PFC funds, a motion was duly made and seconded. The Commission unanimously resolved to (1) approve the Passenger Boarding Bridge Project with a construction budget of \$5,300,000; and (2) authorize the President/CEO to execute all necessary documents.

C. Approval of Revised Program Budget and Guaranteed Maximum Price (GMP) for Parking Garage C & Consolidated Rental Car Facility

Kevin Howell, Senior Vice President/Chief Operating Officer, presented a request to approve the revised program budget and GMP for Parking Garage C & Consolidated Rental Car Facility.

Mr. Howell provided background information on the previously approved project which had an approved budget of \$109,500,000. He then presented a newly revised summary of costs, which reduces the GMP and budget to \$97,000,000, requiring Commission approval for this revision.

Conversation ensued about possible financing structures and soft costs.

Upon a motion duly made and seconded, the Commission unanimously resolved to (1) approve the revised Program Budget of \$97,000,000 for the Parking Garage C and Consolidated Rental Car Facility as presented; (2) authorize Staff to negotiate and finalize agreements with all firms; (3) authorize Staff to engage with all necessary consultants, advisors, and professional service firms to produce a final financing arrangement for the Parking Garage C and CONRAC project. The final financing arrangement will be subject to GSP Commission approval, and (4) authorize the President/CEO to execute all necessary documents.

D. Approval of Automated Shuttle Airport Project

David Edwards, President/CEO, presented the request to approve the Automated Shuttle Airport Project.

Mr. Edwards provided background information on this item as well as a summary of costs for each implementation option, alternatives identified by Staff, and the general fiscal impact for the project.

In the conversation that ensued, Staff provided answers related to the project's fiscal impact, timing, and specifics about the shuttle's maintenance and reliability.

Commissioner Burch moved to table this item until the March 4, 2024 Commission meeting. Commissioner Beeson seconded the motion and the Commission unanimously approved for this business item to be laid on the table.

PRESIDENT/CEO REPORT:

A. Aviation Industry Update

Mr. Edwards provided a brief update on air service pricing, Boeing's 737 MAX 9 issues, and various airline mergers.

B. Federal and State Legislative Update

Mr. Edwards updated the Commission with the status of the federal budget and noted that currently at the state level there is \$50 million in the Governor's budget for commercial service airports.

C. Financial Update

Thomas Brooks, Vice President/CFO, provided a brief District financial report to the Commission, including FYTD Operating Revenues, Operating Expenses, Gross Margin, Cost Per Enplanement, Airline Revenues, Investment Balance, Fund Balance, and Debt Balance. He also provided a brief update on the capital improvement programs.

COMMISSIONER'S REPORT: None

EXECUTIVE SESSION:

The Commission Chair requested that the Commission go into Executive Session for the purpose of discussing economic development and impact. The motion was made by Commissioner Beeson, seconded by Commissioner Burch, and approved to go into Executive Session at 10:49 a.m.

At approximately 11:40 a.m. public session resumed with no action being taken in Executive Session. A motion was made by Commissioner Burch, seconded by Commissioner Beeson and unanimous approval was received.

ADJOURNMENT:

There being no further business, a motion was made by Commissioner Beeson, seconded by Commissioner Smith and unanimous vote received to adjourn the meeting. The meeting was adjourned at approximately 11:41 a.m. The next meeting regular, non-emergency Commission meeting is scheduled for Monday, March 4, 2024.

SIGNATURE OF PREPARER:



Casey Cooperman



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 4, 2024

ITEM DESCRIPTION – Presentation Item A

VisitGreenvilleSC Presentation

BACKGROUND

Heath Dillard, President & CEO of VisitGreenvilleSC, will provide a presentation on the economic development success happening in the City and County of Greenville, SC and the opportunities for future growth.



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 4, 2024

ITEM DESCRIPTION – New Business Item A

Election of Vice Chair to the Greenville-Spartanburg Airport Commission

BACKGROUND

Mr. Henry A. Ramella served as Vice Chair of the Greenville-Spartanburg Airport Commission until his term ended on December 31, 2023. As such, the Vice Chair position is now vacant and should be filled by a vote of the Greenville-Spartanburg Airport Commission.

RECOMMENDED ACTION

It is respectfully requested that the Airport Commission nominate and elect a current member of the Airport Commission to the position of Vice Chair of the Greenville-Spartanburg Airport Commission.



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 4, 2024

ITEM DESCRIPTION – New Business Item B

Resolution for Mr. Henry A. Ramella

BACKGROUND

In 1981, Mr. Henry A. Ramella of Spartanburg County was appointed to the Airport Commission. He successfully served for forty-two years as a Greenville-Spartanburg Airport Commission's Spartanburg County Appointee. Mr. Ramella's term expired December 2023.

RECOMMENDED ACTION

It is respectfully requested that the Airport Commission resolve to approve the attached resolution recognizing Mr. Henry A. Ramella's contributions to the Greenville-Spartanburg Airport Commission and the community.

Attachment

Greenville-Spartanburg Airport Commission

~ Resolution ~

WHEREAS, the Greenville-Spartanburg Airport Commission (“Commission”) was created by the State Legislature of South Carolina in March 1959 to exercise the corporate powers and duties of the Greenville-Spartanburg Airport District (“District”) for the purpose of maintaining, operating, regulating and improving the Greenville-Spartanburg International Airport; and

WHEREAS, the Spartanburg County State Legislative Delegation recommended the appointment of Henry A. Ramella as a Member of the Greenville-Spartanburg Airport Commission, and Mr. Ramella’s appointment was confirmed by the Governor of South Carolina; and

WHEREAS, Henry A. Ramella served as a Commission Member of the Greenville-Spartanburg Airport Commission from July 1981 to December 2023; and

WHEREAS, during his tenure the Commission focused on growth and development; and

WHEREAS, with his guidance, knowledge and expertise in the fields of business, development, technology and aviation, he helped the Commission strengthen its role and image in the community; and

WHEREAS, Henry A. Ramella has been a champion of the mission to advance the economic prosperity of the region by providing a safe, convenient, user-friendly and cost competitive air transportation system connecting the region with the nation and world; and

WHEREAS, Henry A. Ramella will be sorely missed, however, the District will leave a candle burning in the window so that he can find his way back to visit the Greenville-Spartanburg International Airport from time to time.

NOW, THEREFORE, BE IT RESOLVED that the Greenville-Spartanburg Airport Commission unanimously expresses its sincere thanks and gratitude for **Henry A. Ramella’s** tireless and dedicated efforts in serving the needs of the Greenville-Spartanburg Airport Commission and the community.

Adopted this 4th day of March, 2024

Minor Shaw, Chair

ATTEST:

_____, **Vice-Chair**



MEMORANDUM

TO: Members of the Airport Commission

FROM: Thomas A. Brooks, VP/Chief Financial Officer

DATE: March 4, 2024

ITEM DESCRIPTION - New Business Item C

Approval of the reimbursement resolution to permit the use of bond proceeds on certain projects.

BACKGROUND

The Greenville-Spartanburg Airport District's near-term capital plan includes construction of the Parking Garage C & Consolidated Rental Car Facility as well as other ground transportation and utility improvement projects.

The District's funding plan for certain projects includes the use of bond proceeds. Certain projects will incur spend prior to the issuance of the related debt. The most significant project expected to have material spend is the Parking Garage C & Consolidated Rental Car Facility project.

The Parking Garage C & Consolidated Rental Car Facility was originally planned to start construction in 2020. Design was completed in 2019 and contractor selection was initiated in early 2020. The project was suspended due to the COVID-19 pandemic.

In March 2023, the Commission authorized Staff to proceed with the Parking Garage C and CONRAC Project, In January 2024, the Commission approved the revised program budget of \$97,000,000 for the Parking Garage C & Consolidated Rental Car Facility.

ISSUES

In order for Staff to be permitted to reimburse the District with bond proceeds for project costs spent prior to debt issuance, the District is required to declare official intent to do so under United States Department of the Treasury Regulation Section 1.150-2.



ALTERNATIVES

No alternatives are recommended at this time. If this resolution is not approved, the funding plan for the project would need further evaluation and would result in costly project delays.

FISCAL IMPACT

This resolution will permit, but not require, the District to reimburse itself for project spend prior to the issuance of bonds.

RECOMMENDED ACTION

It is respectfully requested that the Airport Commission resolve to approve the Reimbursement Resolution in compliance with United States Department of the Treasury Regulation Section 1.150-2. The final financing arrangement is subject to GSP Commission approval.

A RESOLUTION TO EXPRESS THE INTENTION OF THE GREENVILLE-SPARTANBURG AIRPORT COMMISSION, TO CAUSE THE GREENVILLE-SPARTANBURG AIRPORT DISTRICT TO BE REIMBURSED WITH THE PROCEEDS OF TAX-EXEMPT OBLIGATIONS; AND OTHER MATTERS RELATED THERETO

WHEREAS, the Greenville-Spartanburg Airport Commission (the “*Commission*”), the governing body of the Greenville-Spartanburg Airport District (the “*District*”), hereby declares its intention to reimburse itself for a portion of the original expenditures made for cost of acquisition, development, equipment, and related infrastructure and general site improvements for the Parking Garage C and Consolidated Rental Car Facility project and certain other ground transportation improvements and utility infrastructure projects (Collectively, the “*Project*”) with the proceeds of tax-exempt obligations (the “*Obligations*”), in a maximum aggregate principal amount reasonably expected not to exceed \$140,000,000. To that end, the Commission determines and declares as follows:

NOW THEREFORE, be it resolved by the Commission, as follows:

1. no funds from any sources other than the Obligations may be, are, or are reasonably expected to be, reserved, allocated on a long-term basis or otherwise set aside by the District pursuant to any budget or financial policies for the financing of the portion of the costs of acquisition, construction, and equipping of the Project to be funded with the Obligations;

2. the District reasonably expects that all or a portion of the original expenditures incurred for the Project and the issuance of the Obligations will be paid prior to the date of issuance of the Obligations;

3. the District intends and reasonably expects to reimburse itself for all such expenditures paid by it with respect to the Project prior to the issuance of the Obligations, from the proceeds of the Obligations, and such intention is consistent with the budgetary and financial circumstances of the District;

4. the District intends and reasonably expects to reimburse itself for all such expenditures no later than 18 months after the later of (i) the date the original expenditure is paid, or (ii) the date the Project is placed in service or abandoned for federal income tax purposes, but in no event more than 3 years after the original expenditure is paid;

5. all of the costs to be paid or reimbursed from the proceeds of the Obligations, will be for costs incurred in connection with the issuance of the Obligations or will, at the time of payment thereof, be properly chargeable to the capital account of the Project (or would be so chargeable with a proper election) under general federal income tax principles; and

6. this Resolution shall constitute a declaration of official intent under United States Department of the Treasury Regulation Section 1.150-2.

DONE IN MEETING DULY ASSEMBLED, this 4th day of March, 2024.

**GREENVILLE-SPARTANBURG AIRPORT
COMMISSION**

(SEAL)

By: _____
Chair
Greenville-Spartanburg Airport Commission

Attest:

Secretary
Greenville-Spartanburg Airport Commission



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

DATE: March 4, 2024

ITEM DESCRIPTION – Old Business Item A

Approval of Automated Shuttle Airport Project

BACKGROUND

At the January 22, 2024 meeting of the Greenville-Spartanburg Airport Commission, the Automated Shuttle Airport Project was presented to the Airport Commission for its consideration and approval. Following the presentation and discussion of this item, the Airport Commission decided to table this item so additional information could be gathered to answer questions posed by the Airport Commission.

ISSUES

The questions raised by the Airport Commission generally fell into one of the following areas:

- Future Technology Changes
- Impact on Other Capital Projects
- Project Phasing Options
- Funding Alternatives

An updated presentation will be provided at the meeting addressing the Airport Commission's questions.

ALTERNATIVES

The alternatives remain the same as previously identified by Staff:

1. Implement the entire project at \$95.8 million



2. Implement Option 1 at \$39.5 million
3. Implement Option 2 at \$50.2 million
4. Put the project on the shelf and continue to seek additional grant funding to implement one or more of the above options
5. Abandon the project entirely

FISCAL IMPACT

A series of options will be presented which will all have a somewhat different financial impact on the District.

RECOMMENDED ACTION

It is respectfully requested that the Airport Commission resolve to (1) approve Option 1 of the Automated Shuttle Airport Project as presented above; (2) authorize Staff to finalize a Project Agreement with the Plenary Airports GSP, LLC ("Plenary") for the development, operation and maintenance of an automated shuttle system at GSP; (3) approve funding the project through a combination of District cash, District financing, and equity/financing through Plenary in the amount of \$40 million; and (4) authorize the President/CEO to execute all necessary documents.



MEMORANDUM

TO: Members of the Airport Commission

FROM: David Edwards, President/CEO

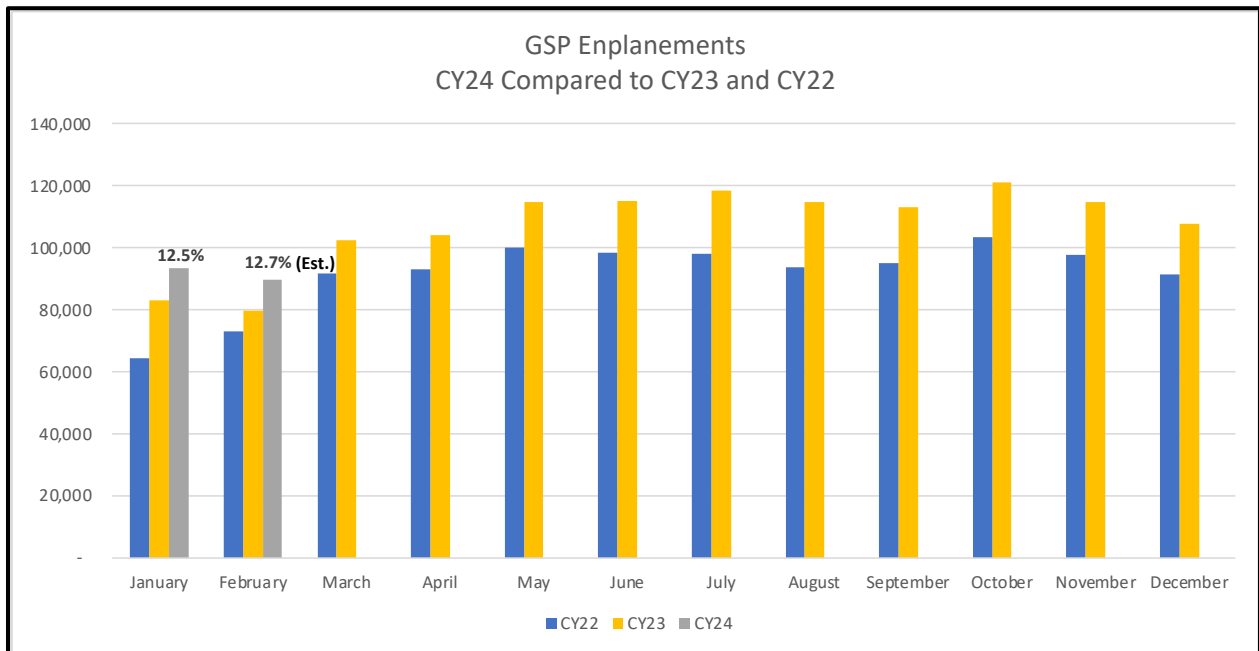
DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item A

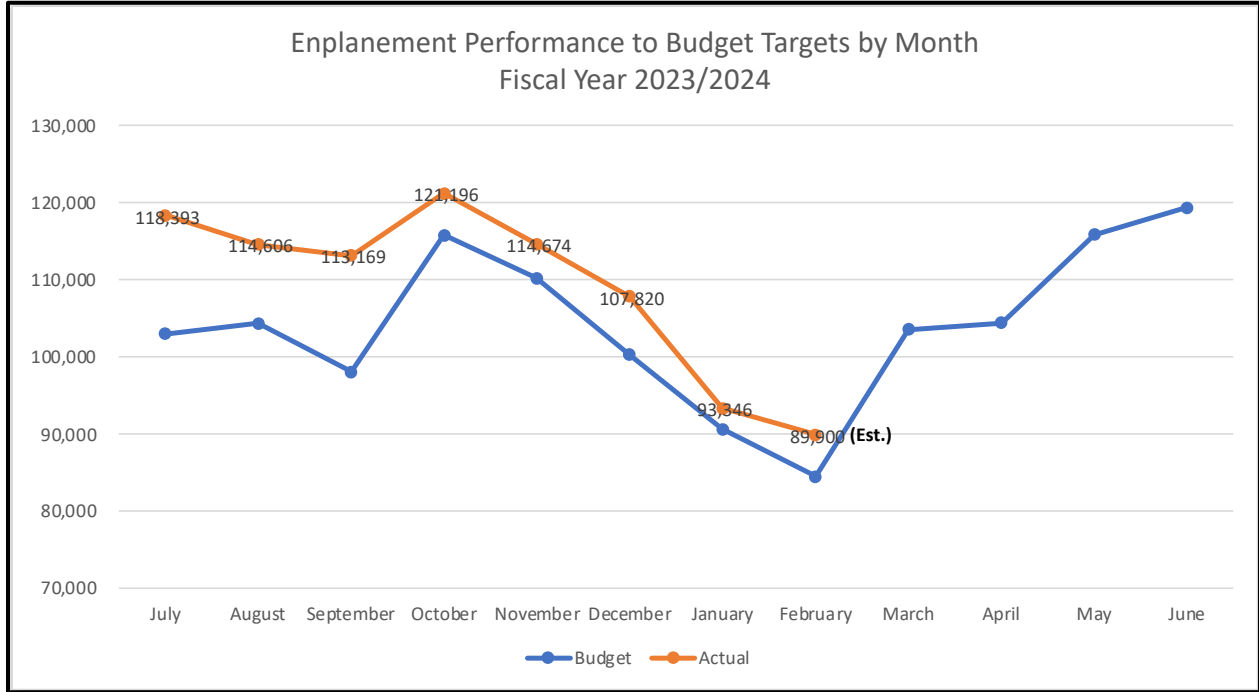
January 2024 - Traffic Report

SUMMARY

For January 2024, passenger traffic was up **12.4%** and load factors were up **2.8%** at an average of **76.3%** over January 2023. Below is a comparison of our passenger traffic numbers for CY2024 versus CY2023:



Below is a comparison of our actual passenger traffic numbers to the budget for FY2024:



Cargo traffic experienced an decrease of **25.7%** for January 2024 versus January 2023. Our fuel volumes experienced an increase of **0.5%** for January 2024 versus January 2023.

A comparison of the North America Passenger Traffic Growth Averages for 2023 to GSP's Passenger Traffic Growth is depicted below:

Month	2023		
	GSP	National Average	Difference
Jan	27.60%	33.39%	-5.79%
Feb	10.10%	22.19%	-12.09%
Mar	11.70%	12.96%	-1.26%
April	11.70%	16.39%	-4.69%
May	14.00%	9.86%	4.14%
June	17.90%	9.90%	8.00%
July	20.70%	10.40%	10.30%
August	21.70%	8.50%	13.20%
September	18.90%	8.10%	10.80%
October	17.30%	9.20%	8.10%
November	17.60%	8.70%	8.90%
December	18.70%	No Data to Date	
Average	17.33%	10.13%	7.19%

Note: BTS statistics for total passengers (domestic and international) utilized for national average.



Attached are copies of the detailed traffic report for January 2024.

Providing a look forward into service levels for **April 2024** is a schedule comparison for the month versus the same month last year, including flights and seats by airline and non-stop markets served. Currently, in the schedules, GSP flights are up at 20.8%, and seats are up significantly at 12.8%.

Schedule Monthly Summary Report for Passenger (Air - All) flights from GSP for travel April 2024 vs. April 2023										
<i>All flights, seats, and ASMs given are per month.</i>										
Travel Period		Apr 2024		Apr 2023		Diff		Percent Diff		
Mkt	AI	Dest	Flights	Seats	Flights	Seats	Flights	Seats	Flights	Seats
3M		MCO	0	0	13	611	(13)	(611)	(100.0%)	(100.0%)
3M		TPA	0	0	13	611	(13)	(611)	(100.0%)	(100.0%)
AA		CLT	260	22,813	200	19,762	60	3,051	30.0%	15.4%
AA		DCA	82	5,330	84	6,054	(2)	(724)	(2.4%)	(12.0%)
AA		DFW	89	11,028	60	10,224	29	804	48.3%	7.9%
AA		LGA	52	3,952	0	0	52	3,952		
AA		MIA	57	4,332	30	2,280	27	2,052	90.0%	90.0%
AA		ORD	30	1,994	30	1,905	0	89	0.0%	4.7%
AA		PHL	87	5,208	57	3,734	30	1,474	52.6%	39.5%
DL		ATL	206	29,101	197	27,430	9	1,671	4.6%	6.1%
DL		DTW	42	6,047	56	5,880	(14)	167	(25.0%)	2.8%
DL		LGA	82	6,088	75	5,460	7	628	9.3%	11.5%
G4		FLL	9	1,593	8	1,416	1	177	12.5%	12.5%
G4		PIE	9	1,674	8	1,479	1	195	12.5%	13.2%
G4		SFB	8	1,413	9	1,593	(1)	(180)	(11.1%)	(11.3%)
UA		DEN	30	2,100	30	2,256	0	(156)	0.0%	(6.9%)
UA		EWR	90	6,612	85	5,894	5	718	5.9%	12.2%
UA		IAH	30	3,780	30	3,900	0	(120)	0.0%	(3.1%)
UA		ORD	86	6,380	60	7,728	26	(1,348)	43.3%	(17.4%)
WN		ATL	85	13,371	63	9,905	22	3,466	34.9%	35.0%
WN		BWI	34	5,246	30	5,154	4	92	13.3%	1.8%
WN		HOU	8	1,144	8	1,304	0	(160)	0.0%	(12.3%)
XP		HVN	8	1,352	0	0	8	1,352		
TOTAL			1,384	140,558	1,146	124,580	238	15,978	20.8%	12.8%

Attachments

Monthly Traffic Report (Combined)

Greenville-Spartanburg International Airport

January 2024



Category	Jan 2024	Jan 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change	*MOV12-2024	*MOV12-2023	Percentage Change
Passenger Traffic									
Enplaned	93,346	82,995	12.5%	93,346	82,995	12.5%	1,299,636	1,119,424	16.1%
Deplaned	<u>92,754</u>	<u>82,612</u>	12.3%	<u>92,754</u>	<u>82,612</u>	12.3%	<u>1,284,710</u>	<u>1,104,272</u>	16.3%
Total	186,100	165,607	12.4%	186,100	165,607	12.4%	2,584,346	2,223,696	16.2%
Cargo Traffic (Pounds)									
Express and Mail									
Enplaned	629,650	584,005	7.8%	629,650	584,005	7.8%	8,481,173	9,021,603	-6.0%
Deplaned	<u>882,812</u>	<u>988,530</u>	-10.7%	<u>882,812</u>	<u>988,530</u>	-10.7%	<u>11,675,020</u>	<u>13,098,161</u>	-10.9%
Subtotal	1,512,462	1,572,535	-3.8%	1,512,462	1,572,535	-3.8%	20,156,193	22,119,764	-8.9%
Freight									
Enplaned	2,400,678	2,638,928	-9.0%	2,400,678	2,638,928	-9.0%	43,819,205	45,620,366	-3.9%
Deplaned	<u>4,178,802</u>	<u>6,678,770</u>	-37.4%	<u>4,178,802</u>	<u>6,678,770</u>	-37.4%	<u>90,657,738</u>	<u>105,377,104</u>	-14.0%
Subtotal	6,579,480	9,317,698	-29.4%	6,579,480	9,317,698	-29.4%	134,476,943	150,997,470	-10.9%
Total	8,091,942	10,890,233	-25.7%	8,091,942	10,890,233	-25.7%	154,633,136	173,117,234	-10.7%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Category	Jan 2024	Jan 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change	*MOV12-2024	*MOV12-2023	Percentage Change
Aircraft Operations									
Airlines	2,636	2,211	19.2%	2,636	2,211	19.2%	30,211	27,496	9.9%
Commuter/Air Taxi	<u>362</u>	<u>533</u>	-32.1%	<u>362</u>	<u>533</u>	-32.1%	<u>5,640</u>	<u>7,238</u>	-22.1%
Subtotal	2,998	2,744	9.3%	2,998	2,744	9.3%	35,851	34,734	3.2%
General Av.	1,227	1,163	5.5%	1,227	1,163	5.5%	15,150	14,084	7.6%
Military	<u>224</u>	<u>242</u>	-7.4%	<u>224</u>	<u>242</u>	-7.4%	<u>2,905</u>	<u>2,659</u>	9.3%
Subtotal	1,451	1,405	3.3%	1,451	1,405	3.3%	18,055	16,743	7.8%
Total	4,449	4,149	7.2%	4,449	4,149	7.2%	53,906	51,477	4.7%
Fuel Gallons									
General Aviation									
100LL	1,651	3,115	-47.0%	1,651	3,115	-47.0%	29,944	30,145	-0.7%
Jet A Retail	86,702	106,062	-18.3%	86,702	106,062	-18.3%	970,690	1,042,606	-6.9%
Jet A Contract	57,161	55,310	3.3%	57,161	55,310	3.3%	676,426	805,739	-16.0%
Jet A Gov.	<u>12,731</u>	<u>21,780</u>	-41.5%	<u>12,731</u>	<u>21,780</u>	-41.5%	<u>234,751</u>	<u>170,262</u>	37.9%
Subtotal	158,245	186,267	-15.0%	158,245	186,267	-15.0%	1,911,811	2,048,752	-6.7%
Commercial Aviation									
Jet A Scheduled	1,032,691	892,621	15.7%	1,032,691	892,621	15.7%	12,440,082	11,008,278	13.0%
Jet A Program Charter	649,308	748,479	-13.2%	649,308	748,479	-13.2%	8,839,338	8,577,373	3.1%
Jet A Ad Hoc Charter	<u>16,591</u>	<u>20,837</u>	-20.4%	<u>16,591</u>	<u>20,837</u>	-20.4%	<u>242,689</u>	<u>2,336,444</u>	-89.6%
Subtotal	1,698,590	1,661,937	2.2%	1,698,590	1,661,937	2.2%	21,522,109	21,922,095	-1.8%
Total	1,856,835	1,848,204	0.5%	1,856,835	1,848,204	0.5%	23,433,920	23,970,847	-2.2%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

**Scheduled Airline Enplanements, Seats, and Load Factors (Combined)
Greenville-Spartanburg International Airport
January 2024**



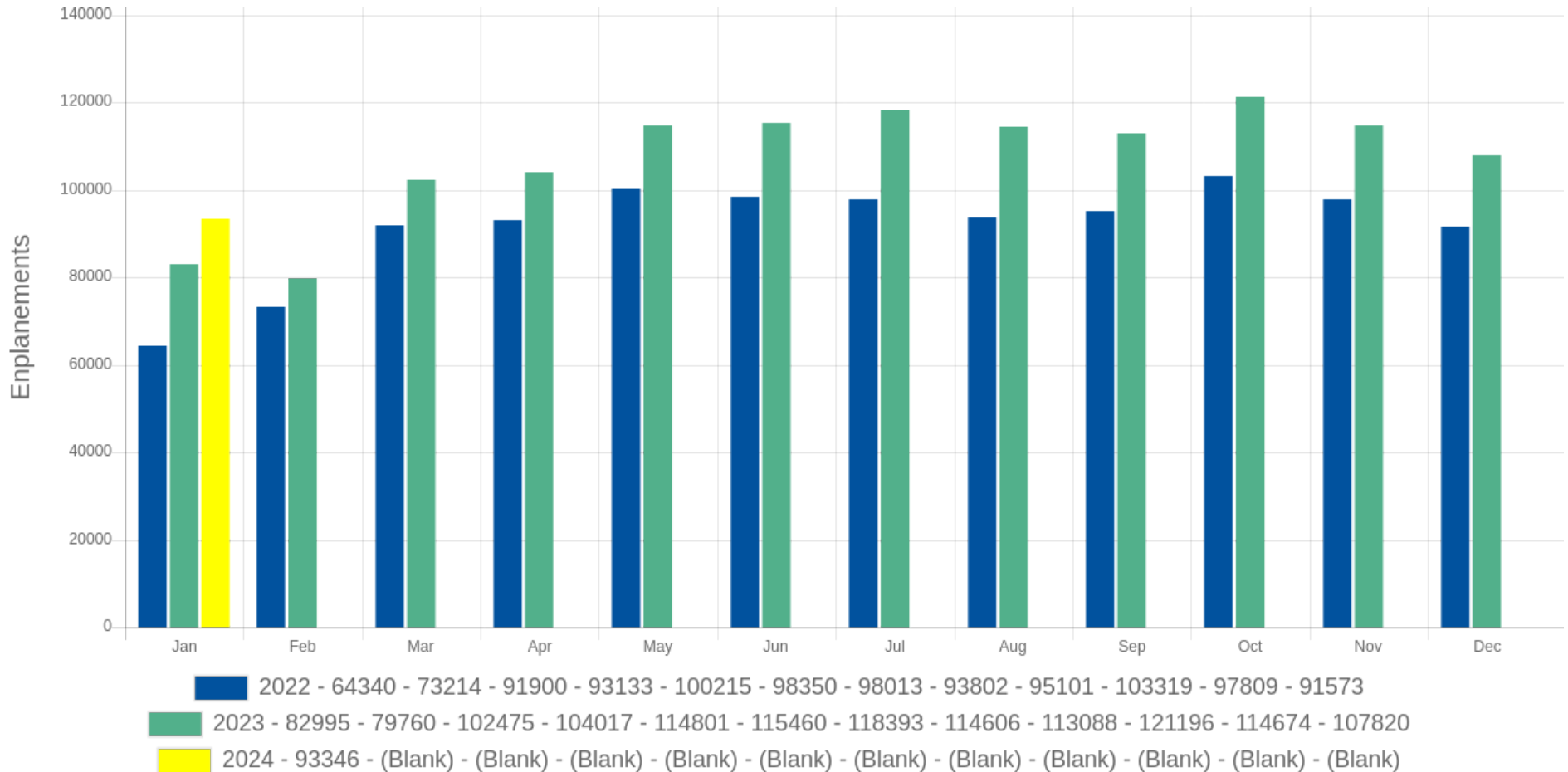
	Jan 2024	Jan 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change
Allegiant Air						
Enplanements	3,479	3,387	2.7%	3,479	3,387	2.7%
Seats	4,566	4,503	1.4%	4,566	4,503	1.4%
Load Factor	76.2%	75.2%	1.3%	76.2%	75.2%	1.3%
American Airlines						
Enplanements	40,042	31,947	25.3%	40,042	31,947	25.3%
Seats	51,890	43,005	20.7%	51,890	43,005	20.7%
Load Factor	77.2%	74.3%	3.9%	77.2%	74.3%	3.9%
Avelo						
Enplanements	365	0	-	365	0	-
Seats	567	0	-	567	0	-
Load Factor	64.4%	-	-	64.4%	-	-
Delta Air Lines						
Enplanements	26,373	24,954	5.7%	26,373	24,954	5.7%
Seats	31,009	29,958	3.5%	31,009	29,958	3.5%
Load Factor	85.0%	83.3%	2.1%	85.0%	83.3%	2.1%
Silver Airways						
Enplanements	526	851	-38.2%	526	851	-38.2%
Seats	828	1,340	-38.2%	828	1,340	-38.2%
Load Factor	63.5%	63.5%	0.0%	63.5%	63.5%	0.0%

	Jan 2024	Jan 2023	Percentage Change	*CYTD-2024	*CYTD-2023	Percentage Change
Skywest						
Enplanements	30	0	-	30	0	-
Seats	0	0	-	0	0	-
Load Factor	-	-	-	-	-	-
Southwest Airlines						
Enplanements	8,880	8,145	9.0%	8,880	8,145	9.0%
Seats	16,167	16,591	-2.6%	16,167	16,591	-2.6%
Load Factor	54.9%	49.1%	11.9%	54.9%	49.1%	11.9%
United Airlines						
Enplanements	13,206	13,195	0.1%	13,206	13,195	0.1%
Seats	16,784	15,812	6.1%	16,784	15,812	6.1%
Load Factor	78.7%	83.4%	-5.7%	78.7%	83.4%	-5.7%
Totals						
Enplanements	92,901	82,479	12.6%	92,901	82,479	12.6%
Seats	121,811	111,209	9.5%	121,811	111,209	9.5%
Load Factor	76.3%	74.2%	2.8%	76.3%	74.2%	2.8%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Monthly Enplanements By Year (Combined) Greenville-Spartanburg International Airport

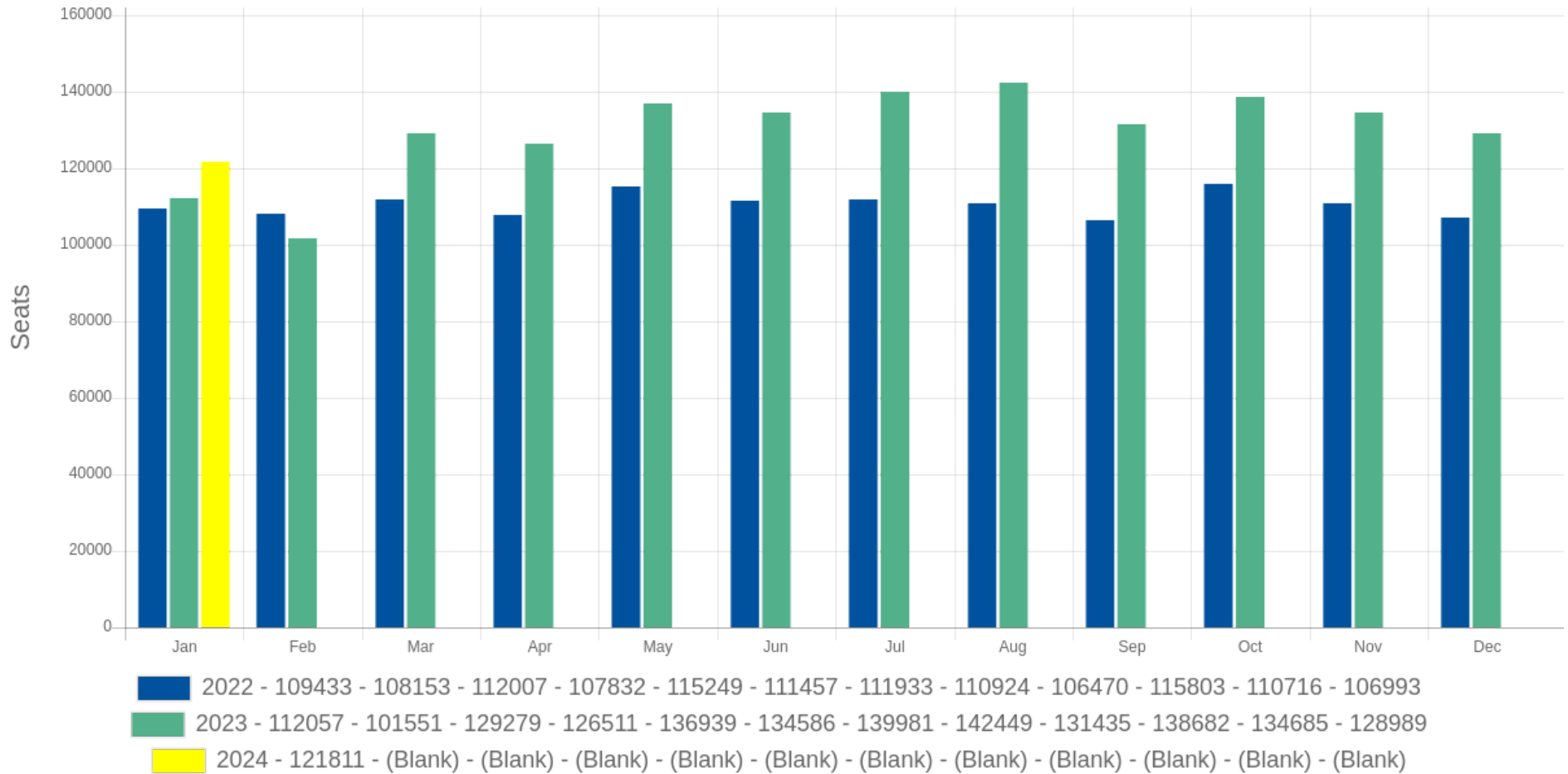
Report Period From January 2022 Through January 2024



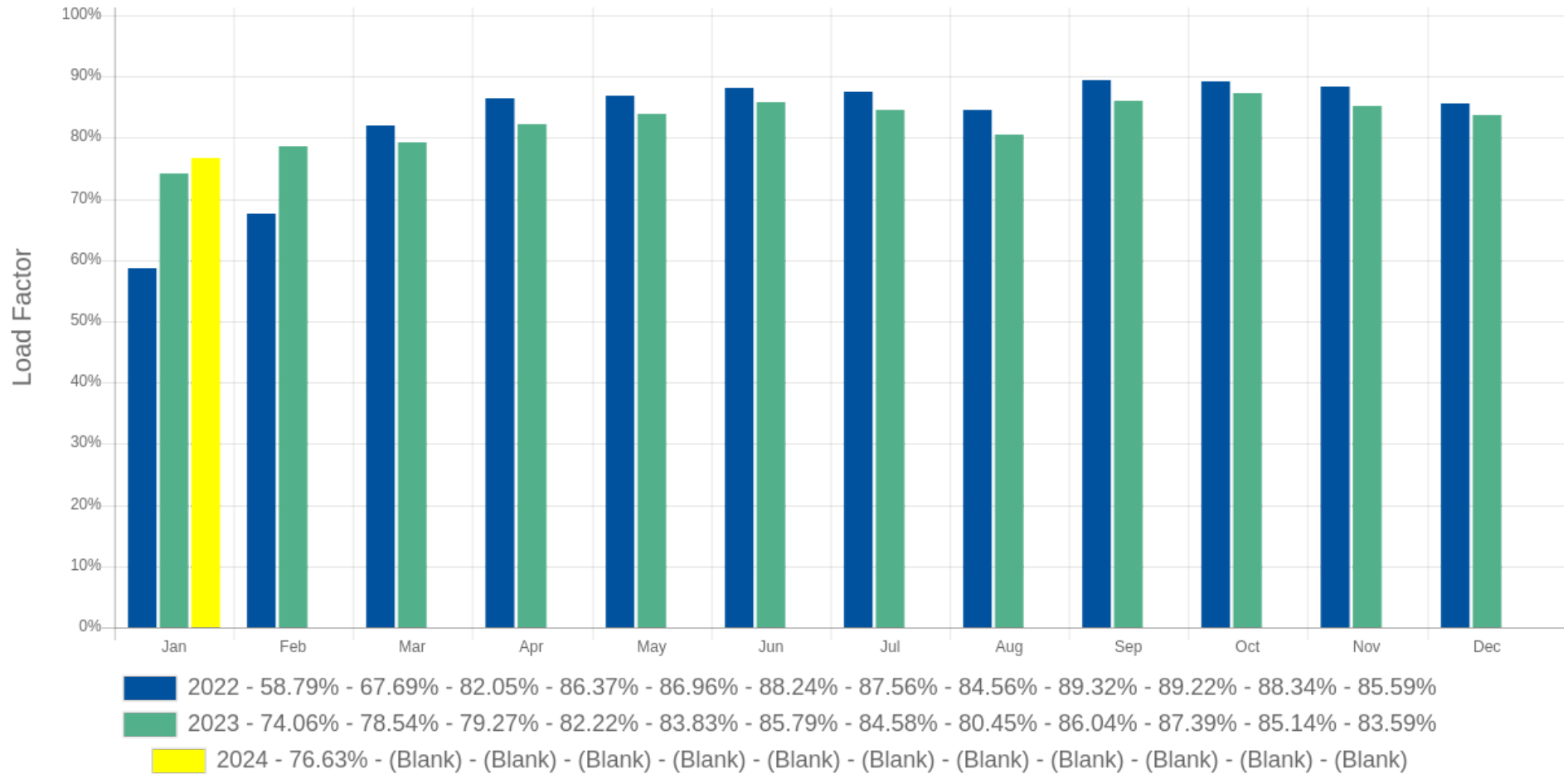
Monthly Seats By Year (Combined)

Greenville-Spartanburg International Airport

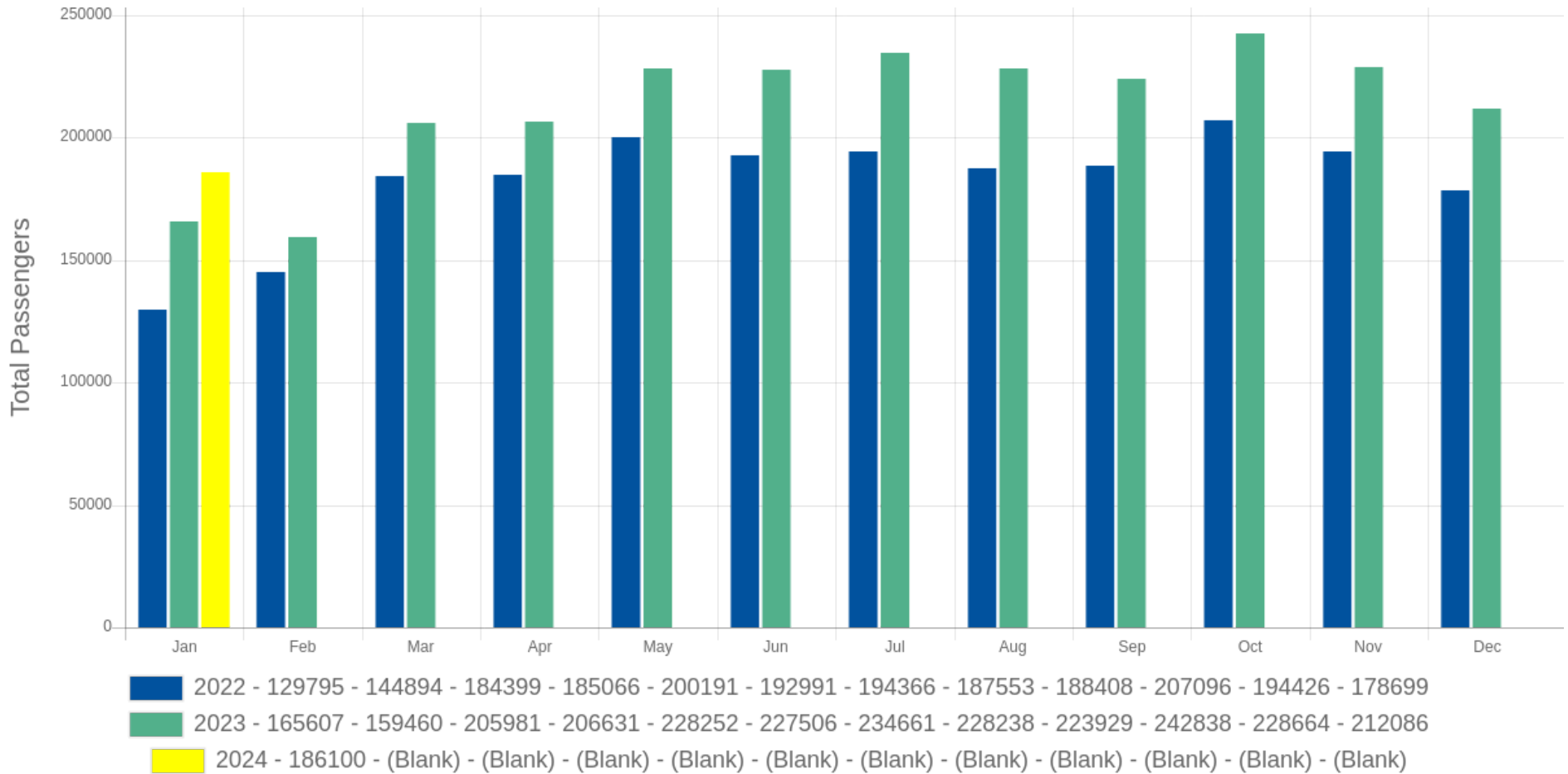
Report Period From January 2022 Through January 2024



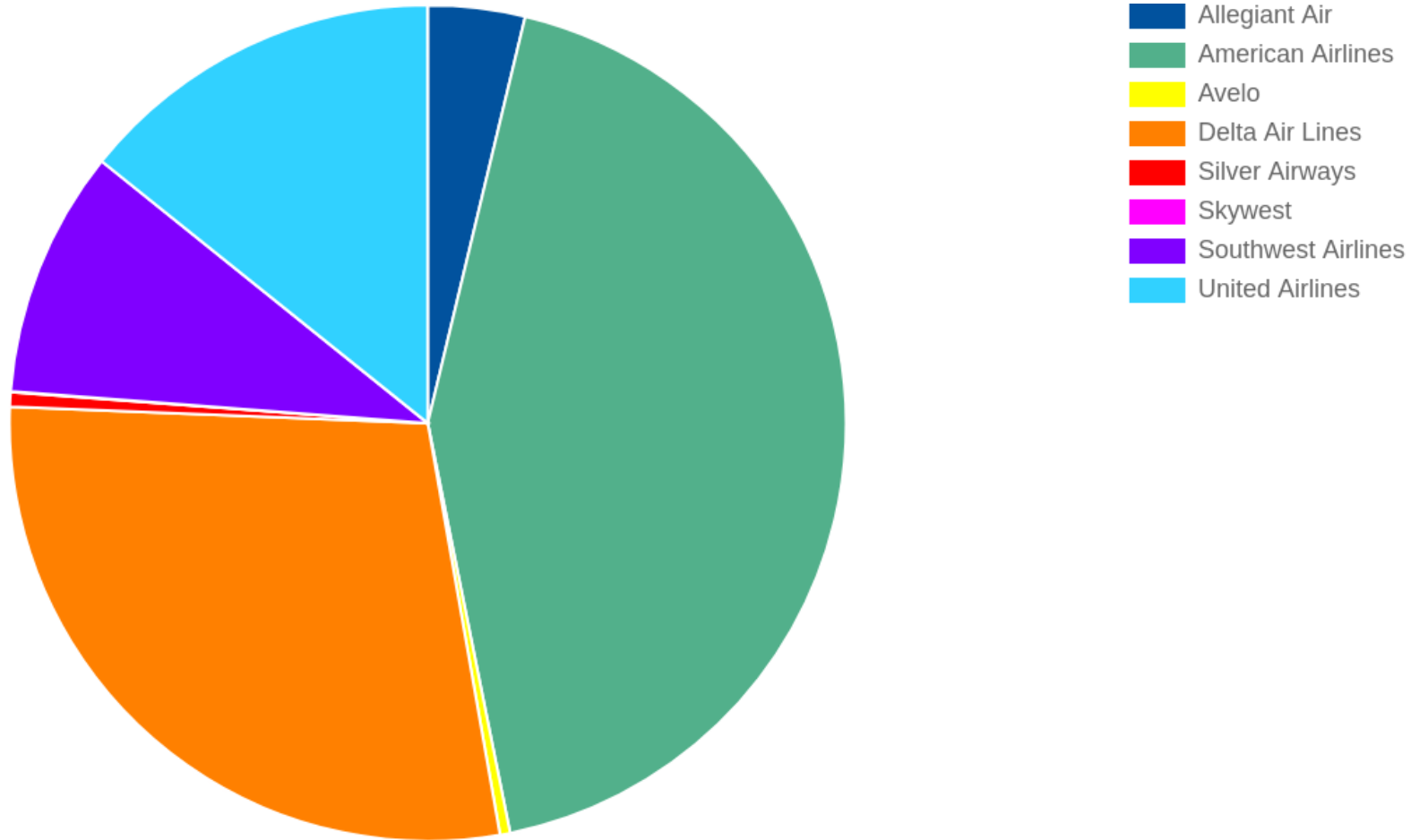
Monthly Load Factors By Year (Combined)
Greenville-Spartanburg International Airport
Report Period From January 2022 Through January 2024



Total Monthly Passengers By Year (Combined) Greenville-Spartanburg International Airport Report Period From January 2022 Through January 2024



Scheduled Airline Market Shares (Enplanements - Combined)
Greenville-Spartanburg International Airport
Report Period From January 2022 Through January 2024



Airline Flight Completions (Combined)
Greenville-Spartanburg International Airport
January 2024



Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
Air Atlanta Icelandic	22	0	0	0	0	0	100.0%
Allegiant Air	26	0	0	0	0	0	100.0%
Allegiant Charter	2	0	0	0	0	0	100.0%
American Airlines	610	23	0	0	0	23	96.7%
Amerijet Intl	13	0	0	0	0	0	100.0%
Avelo	3	0	0	0	0	0	100.0%
Breeze Airways	4	0	0	0	0	0	100.0%
Chrono Aviation	1	0	0	0	0	0	100.0%
Delta Air Lines	290	2	1	4	0	7	98.6%
Everts Air Cargo	1	0	0	0	0	0	100.0%
Federal Express	32	0	0	0	0	0	100.0%
Global X Airlines	4	0	0	0	0	0	100.0%
IFL Group	1	0	0	0	0	0	100.0%
Kalitta Charters II	2	0	0	0	0	0	100.0%
Mountain Air Car	18	0	0	0	0	0	100.0%
PAK West Airlines/Sierra West	1	0	0	0	0	0	100.0%
Priority Air Cargo	1	0	0	0	0	0	100.0%
Royal Air Freight	1	0	0	0	0	0	100.0%
Silver Airways	17	0	0	0	0	0	100.0%
Skywest	2	0	0	0	0	0	100.0%
Southwest Airlines	106	1	0	0	0	1	99.1%
Sun Country Airlines	4	0	0	0	0	0	100.0%
Swift Air, LLC	2	0	0	0	0	0	100.0%

Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Completed Flights (%)
			Mechanical	Weather	Other		
United Airlines	216	2	0	3	0	5	97.7%
UPS	34	0	0	0	0	0	100.0%
USA Jet	2	0	0	0	0	0	100.0%
Total	1,415	28	1	7	0	36	97.9%



MEMORANDUM

TO: Members of the Airport Commission

FROM: Thomas Brooks, VP/Chief Financial Officer

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item B

January 2024 – Monthly Financial Report

SUMMARY

Attached is a copy of the detailed financial report for January 2024.

Operating Revenue was up by **9.9%** when compared to the budget for January 2024. Operating Expense was down by **8.5%** when compared to the budgeted amount for the same period. Net operating income was up by **74.0%** when compared to the January 2024 budget. For the period ending January 2024, which represents seven (7) months of the fiscal year, a total of **\$13,968,835** has been returned to the bottom line in operating income.

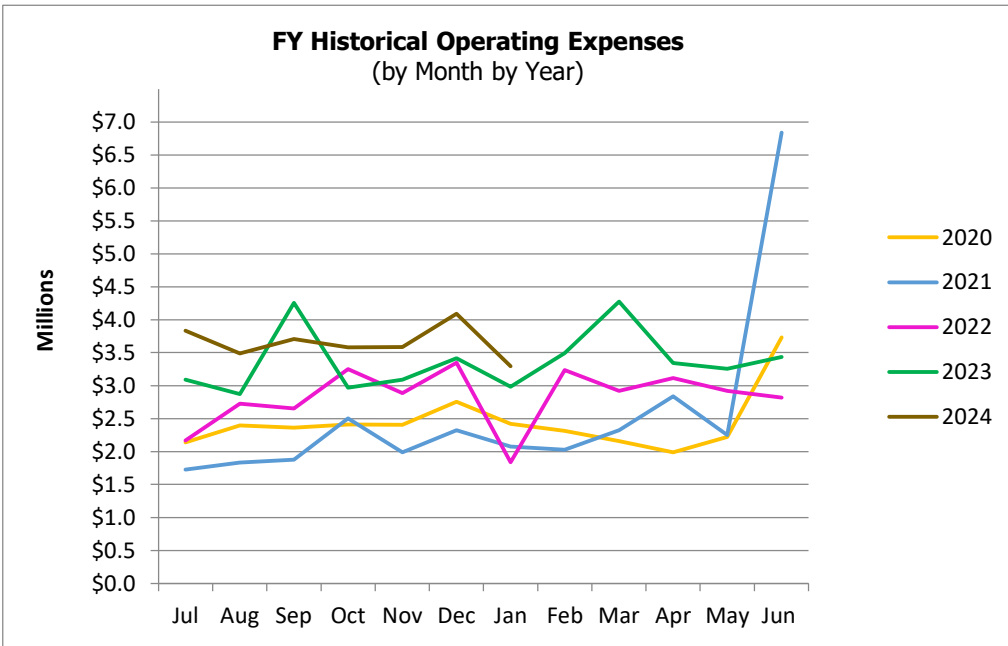
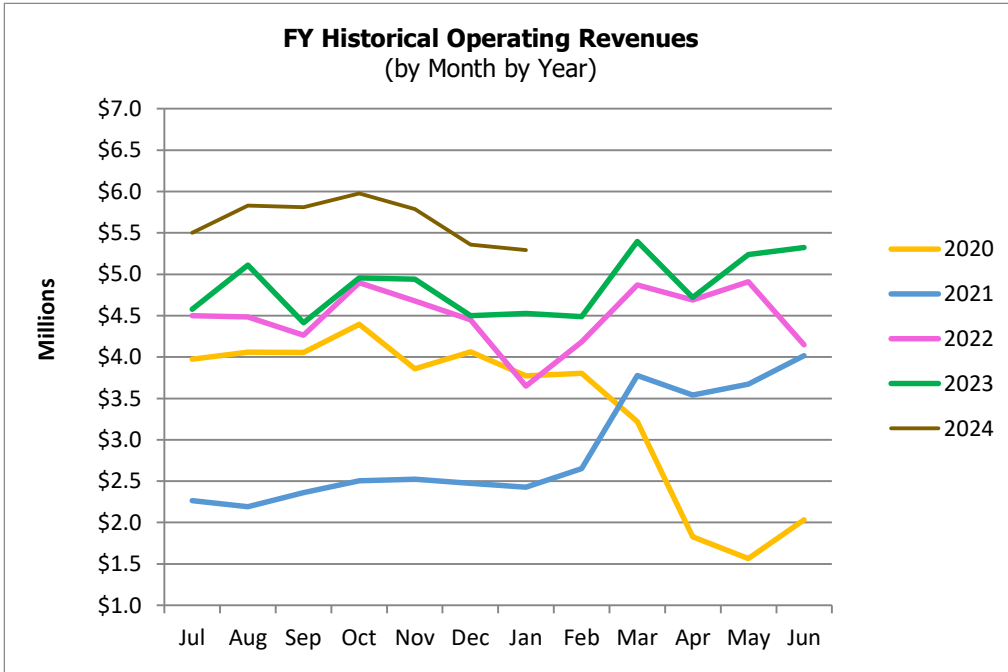
Please recognize that this is a preliminary report, unaudited, and only represents *seven months* of activity resulting in variances from budget which can be quite volatile.

January 31, 2024 FINANCIAL STATEMENT PACKAGE

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
STATEMENT OF NET POSITION**

	Current FY 01/31/2024	Prior FY 01/31/2023	
Assets			
Cash Accounts	37,332,756	51,833,786	(aa)
Investments-Airport	55,583,410	35,146,895	(aa)
Accounts Receivable	3,447,754	2,496,788	
Less: Reserve for Doubtful Accounts	(149,500)	(149,500)	
Net Accounts Receivable	3,298,254	2,347,288	
Leases Receivable	34,658,779	38,541,080	(bb)
Inventory	241,904	822,161	
Prepaid Insurance	791,577	691,258	
Notes Receivable-RAC District Funds	0	98,238	
Lease Assets	1,606,198	1,606,198	
Less: Accumulated Amortization	(616,388)	(308,194)	
Net Lease Assets	989,810	1,298,004	(bb)
Property, Plant & Equipment (PP&E)	570,439,089	531,344,887	(cc)
Less: Accumulated Depreciation	(215,772,179)	(199,601,663)	
Net PP&E	354,666,910	331,743,223	
TOTAL ASSETS	487,563,400	462,521,934	
PLUS: Deferred Outflows of Resources			
Deferred Pension, OPEB & Leases	6,379,431	5,100,004	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,379,431	5,100,004	
LESS: Liabilities			
Accounts Payable	9,274,692	8,519,839	(dd)
TD Bank Long Term Debt	29,166,666	30,916,666	
SCRS Pension Liability	23,778,825	19,187,884	
Benefit Liability	4,289,364	4,091,497	
Lease Liabilities	1,009,173	1,320,977	(bb)
TOTAL LIABILITIES	67,518,721	64,036,863	
LESS: Deferred Inflows of Resources			
Deferred Revenues	34,647,333	42,188,740	
TOTAL DEFERRED INFLOWS OF RESOURCES	34,647,333	42,188,740	
NET POSITION			
Invested in Capital Assets, Net of Related Debt	325,480,881	300,803,584	
Restricted			
Contract Facility Charge	7,239,987	16,048,118	
Passenger Facility Charges	11,829,382	9,714,075	
Total Restricted:	19,069,369	25,762,193	
Unrestricted	47,226,528	34,830,558	
TOTAL NET POSITION	391,776,778	361,396,335	

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
REVENUES AND EXPENSES TREND GRAPHS**



Note: The historical spike in June operating expenses is largely attributable to year-end adjustments, Pension Expense being the most significant item.

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

<-----FISCAL YEAR TO DATE----->

	January 31, 2024 Actual	January 31, 2024 Budget	Actual-Budget	% Change	January 31, 2023 Prior YTD
Operating Revenue					
Landing Area:					
Landing Fees	2,308,426	2,196,598	111,828	5.1 %	1,635,984 (a)
Aircraft Parking Fees	371,470	320,790	50,680	15.8 %	287,002
Subtotal Landing Area	<u>2,679,896</u>	<u>2,517,388</u>	<u>162,508</u>	<u>6.5 %</u>	<u>1,922,986</u>
Space and Ground Rentals	9,084,255	8,615,337	468,918	5.4 %	8,194,144 (b)
Auto Parking	12,290,312	10,858,219	1,432,093	13.2 %	9,525,979 (c)
Commercial Ground Transportation	577,189	220,224	356,965	162.1 %	291,936 (d)
Concessions:					
Advertising	262,402	296,838	(34,436)	(11.6) %	265,323
Food & Beverage	182,081	166,889	15,191	9.1 %	178,347
Rental Car	2,765,950	2,327,588	438,362	18.8 %	2,600,719 (e)
Retail	383,049	286,202	96,847	33.8 %	323,144 (f)
Retail - Automated	64,173	76,954	(12,781)	(16.6) %	53,706
Subtotal Concessions	<u>3,657,654</u>	<u>3,154,471</u>	<u>503,184</u>	<u>16.0 %</u>	<u>3,421,240</u>
Expense Reimbursements	1,319,453	1,100,468	218,985	19.9 %	1,199,773 (g)
Other Income	206,787	103,455	103,331	99.9 %	189,580 (h)
Other-Aviation Services	3,282,653	3,754,912	(472,258)	(12.6) %	2,960,874 (i)
Gross Profit on Fuel Sales	3,823,094	3,576,474	246,619	6.9 %	3,443,193 (j)
Gross Profit on Restaurant Sales	2,637,815	2,107,011	530,804	25.2 %	1,875,554 (k)
Total Operating Revenue	<u>39,559,107</u>	<u>36,007,957</u>	<u>3,551,149</u>	<u>9.9 %</u>	<u>33,025,260</u>
Operating Expenses					
Salaries & Benefits	14,074,326	14,900,876	(826,550)	(5.5) %	13,551,045 (l)
Professional Services	340,131	457,483	(117,352)	(25.7) %	265,212 (m)
Promotional Activities	438,094	482,518	(44,424)	(9.2) %	277,690
Administrative	1,483,896	1,700,977	(217,081)	(12.8) %	1,870,883 (n)
Insurance	650,611	650,903	(292)	(0.0) %	700,292
Contractual Services	5,366,046	5,686,429	(320,384)	(5.6) %	2,892,775 (o)
Rentals and Leases	233,225	274,512	(41,287)	(15.0) %	239,181
Repairs and Maintenance	724,312	884,514	(160,201)	(18.1) %	481,926 (p)
Supplies and Equipment	1,007,524	1,531,591	(524,067)	(34.2) %	1,129,461 (q)
Utilities	1,272,107	1,409,458	(137,351)	(9.7) %	1,278,284 (r)
Total Operating Expenses	<u>25,590,272</u>	<u>27,979,261</u>	<u>(2,388,989)</u>	<u>(8.5) %</u>	<u>22,686,749</u>
NET OPERATING INCOME	<u>13,968,835</u>	<u>8,028,696</u>	<u>5,940,138</u>	<u>74.0 %</u>	<u>10,338,511</u>

STATEMENT OF NET POSITION - CURRENT YTD ACTUAL FOOTNOTES

- (aa) **Investment** In August, \$21M was invested with a 3-year maturity ladder. These funds were pulled primarily from CFC cash and other cash held for operating and capital expenses.
- (bb) **All noted accounts** Beginning in the fiscal year ended 6/30/2022, GSP was required to adopt a new lease accounting standard (GASB 87). This standard requires the District to record lease assets and liabilities for applicable long-term lease agreements. Under the standard, the District also records interest revenue and expenses associated with these regulated leases. The overall impact to the income statement is that a portion of lease revenues and lease payments are reclassified as interest and large offsetting assets and liabilities are reflected on the statement of net position.
- (cc) **Property, Plant & Equip (PP&E)** Completion and capitalization of the surface parking project \$20M, HWY 14 property purchase \$2.1 M, parking revenue equipment replacement \$1.4M, campus signage program \$1.1M, Aviation Parkway rehab \$1M, among others.
- (dd) **Accounts Payable** Consists of the following:
- | | |
|------------------|--|
| 1,127,108 | Retainage accrual required until the end of contract |
| 4,266,705 | Trade A/P, and year end accruals that will remain until year end |
| 2,615,740 | Year End Payroll, Vacation & Sick Benefits accrual that will remain until year end |
| 479,374 | Security Deposits |
| 375,827 | RAC True-up |
| 404,492 | Food & Beverage |
| 5,447 | Other |
| <u>9,274,692</u> | |

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -YTD ACTUAL VS YTD BUDGET FOOTNOTES

- (a) **Landing Fees** Landing Area is favorable to budget due to the following:
Landing rates are higher than those used to calculate the budgeted landing fees
- (b) **Space & Ground Rentals** Space & Ground Rentals favorable to budget due to the following:
 - Airline Per Turn fees are favorable to budget as the budgeted revenue calculations utilized the prior year per turn rates while the current year actuals reflect the approved budgeted per turn rates
 - Airline Space actual is \$59K favorable to budget
 - Rental Car Space and Ground Rents \$159K favorable to budget as the rates used for budget calculations in the budget is lower than actual recalculated
 - FBO Facility Ground Rental Space is \$67K favorable to budget
- (c) **Auto Parking** Auto Parking is favorable to budget due to the following:
 - Public parking \$1.4M favorable to budget due to more enplanements than projected and higher stay durations (and utilization) in our premium parking products (Garage, Valet), which is driving higher revenue and higher RPE
- (d) **Commercial Ground Transportation** - TNC (Uber/Lyft) activity trending higher than budget due to new contracts, requiring additional fees
- (e) **Rental Car** Rental Car is favorable to budget due to the following:
 - AVIS, Enterprise, Hertz and National \$455K favorable to budget

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Diff</u>
AVIS	\$ 510,631	\$ 417,996	\$ 92,635
Budget	391,646	406,858	(15,211)
Enterprise	597,702	503,589	94,113
Hertz	301,294	283,159	18,135
National	963,224	712,895	250,329
GA	1,453	3,092	(1,639)
TOTAL	\$ 2,765,950	\$ 2,327,588	\$ 438,362

- (f) **Retail** - Retail \$84K favorable to budget as traffic has increased at a higher rate than the 3% budgeted increase in retail sales
- (g) **Expense Reimbursements** Expense Reimbursements Income is favorable to budget due to the following:
 - O&M Reimbursement, primarily RAC, \$195K favorable to budget as the rates used for reimbursement calculations in the budget is lower than actual recalculated
 - Share Tenant Services Reimbursement \$82K unfavorable to budget due to budgeting American Ticket kiosk project that was paid in full FY23
 - Security Reimbursement \$61K favorable to budget
- (h) **Other Income** Other Income is favorable to budget due to the following:
 - Ground Handling \$67K favorable to budget
 - Fuel Admin Fees \$14K not budgeted
 - ID Cards/Fingerprinting \$20K favorable to budget: concession employee turnovers and non-returned badge fees
- (i) **Other-Aviation Services** Other-Aviation Services is unfavorable to budget due to the following:
 - Unmaterialized, budgeted cargo revenues
- (j) **Gross Profit on Fuel Sales** Fuel Sales favorable to budget due to the following:
 - Multiple unexpected military aircraft arrivals
- (k) **Gross Profit on Restaurant Sales** Restaurant Sales favorable to budget due to the following:
 - All concepts, especially Chick-fil-A, are outperforming budgeted net sales

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>Diff</u>
Chick-fil-A	\$ 1,188,731	\$ 845,102	\$ 343,629
Wolfgang Puck	978,862	865,005	113,857
RJ Rockers	151,773	102,901	48,872
Thomas Creek	318,449	294,003	24,446
TOTAL	\$ 2,637,815	\$ 2,107,011	\$ 530,804

- (l) **Salary & Benefits** Salaries and Benefits are favorable to budget due to 16 less positions currently employed than budgeted (236 vs 252) and under-utilized merit and EIPP.
- (m) **Professional Services** Professional Services is favorable to budget due to the following:
 - Consulting fees \$50K favorable to budget due to timing
 - Legal fees \$47K favorable to budget
 - Audit \$19K unfavorable to budget due to invoice timing
 - Engineering and Design \$36k favorable due to construction kick-off
- (n) **Administrative** Administrative is favorable to budget primarily due to timing:
 - Credit Card Processing \$75K unfavorable to budget due to higher than expected parking revenue
 - Dues & Subscriptions \$47K favorable to budget
 - Independent Contractor \$130K favorable to budget due to lesser additional need for cargo operations
 - Moving \$24K not budgeted
 - Recruiting \$12K unfavorable to budget
 - Travel/Training \$95K favorable to budget
 - Uniforms \$56K favorable to budget
- (o) **Contractual Services** Contractual Services is favorable to budget primarily due to timing:
 - Computer-annual contracts \$73K favorable to budget
 - Elevator & Escalator \$111K favorable to budget
 - Fire Alarm \$7K favorable to budget
 - Janitorial Services \$186K favorable to budget operating late in September; \$22K favorable to budget
 - Miscellaneous \$14K favorable to budget, primarily food & beverage contracts and services
 - Radio Service \$12K favorable to budget
 - Reimbursement Service Program \$30K favorable to budget on CBP services (billable)
 - Service Agreements \$41K favorable to budget
 - Snow Removal \$20K favorable to budget as there were no snow events this year

- (p) **Repairs & Maintenance** Repair & Maintenance is favorable to budget due to the following:
- Boarding Bridges \$15K favorable to budget
 - Building \$32K favorable to budget
 - Conveyor Belt \$36K favorable to budget
 - Electrical/Lighting \$22K favorable to budget
 - Environmental Compliance \$14K unfavorable to budget
 - Fuel Farm \$20K favorable to budget
 - Fuel Truck \$13K favorable to budget
 - Heating & Air \$39K unfavorable to budget
 - Project Unanticipated \$20K favorable to budget
 - Radio \$12K favorable to budget
 - Streets & Roads \$37K favorable to budget
- (q) **Supplies & Equipment** Supplies & Equipment is favorable to budget primarily due to timing:
- Computer-Equip/Supplies \$177K favorable to budget
 - Computer-Software \$17K favorable to budget
 - De-Ice Fluid \$16K favorable to budget
 - First Aid & Safety \$13K unfavorable to budget
 - Fuel-Vehicles \$115K favorable to budget, true up done at year end
 - ID Supplies \$13K favorable to budget
 - Lamps \$19K favorable to budget
 - Office Supplies \$33K favorable to budget
 - Painting \$64K favorable to budget
 - Paper \$26K unfavorable to budget
 - Plumbing \$13K unfavorable to budget
 - Snow Removal \$48K favorable to budget
 - Tires \$25K favorable to budget
 - Tools & Hardware \$42K favorable to budget
- (r) **Utilities** Utilities is favorable to budget due to the following:
- Electric \$39K favorable to budget
 - Gas \$85K favorable to budget due to the delay of really cold weather to the month of January
 - Water \$13K favorable to budget due to RACs using less water and less irrigation due to more rain than usual

**GREENVILLE SPARTANBURG AIRPORT DISTRICT
Other Operating and Maintenance Reserve Funds**

	FY \$ Amount Authorized	Estimated Cost	Date	\$ Amount Used YTD
Emergency Repair/Replacement/Operations Fund	\$ 500,000			
Terminal HVAC - Trane		\$ 40,000		\$ 39,813
Terminal underground fuel storage tank decommissioning		\$ 35,000		\$ 39,000
RAC fire hydrants		\$ 20,000		\$ 19,807
Waterfall feature liner floating problem		assessing		
Terminal Apron Concrete Repair		\$ 30,000		\$ -
		\$ 125,000		\$ 98,620
Uncommitted Balance	\$ 375,000			
Business Development Obligations/Incentives	\$ 500,000			
Avelo Air Service ~		\$ 129,262		\$ 31,685
		\$ 129,262		\$ 31,685
Uncommitted Balance	\$ 370,738			
Contingency Fund (Operational & Capital)	\$ 1,000,000			
Legal Services		\$ 25,000		\$ 25,000
IT Master Plan *		\$ 85,000		\$ 63,119
Title VI Initiative		\$ 18,361		\$ 8,746
TSA Lane 5 Project		\$ 200,000		\$ 181,991
Wireless Microphone System (Board Room)		\$ 23,000		\$ -
		\$ 351,361		\$ 278,856
Uncommitted Balance	\$ 648,639			

Notes:

- ~ Up to \$250K was approved from Business Development Incentive Fund for Avelo marketing. The amount shown on this page is what remains.
- * The IT Master plan is using \$85,000 of Contingency Funds that was shown on last fiscal year's report; however, almost all payments to the vendor will be in this fiscal year.

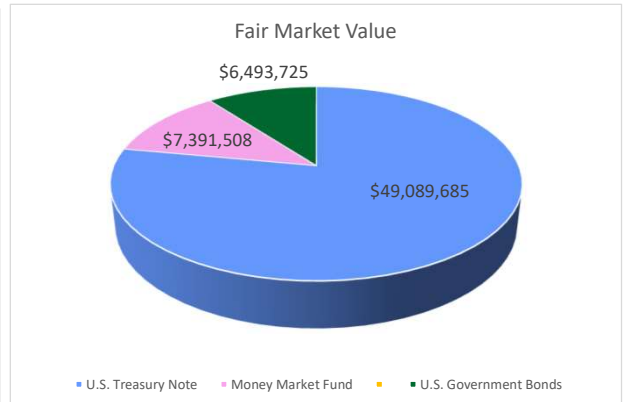
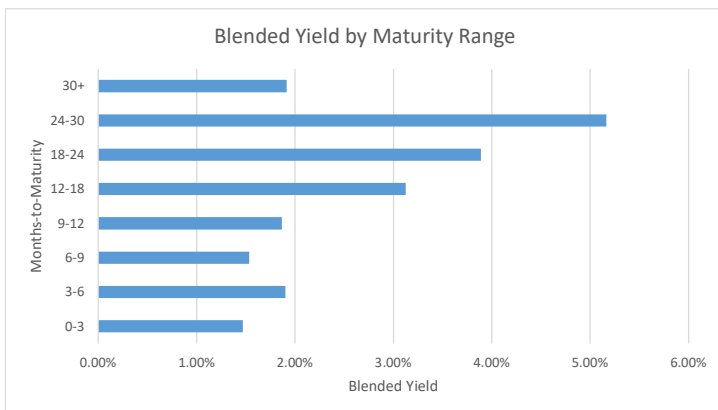
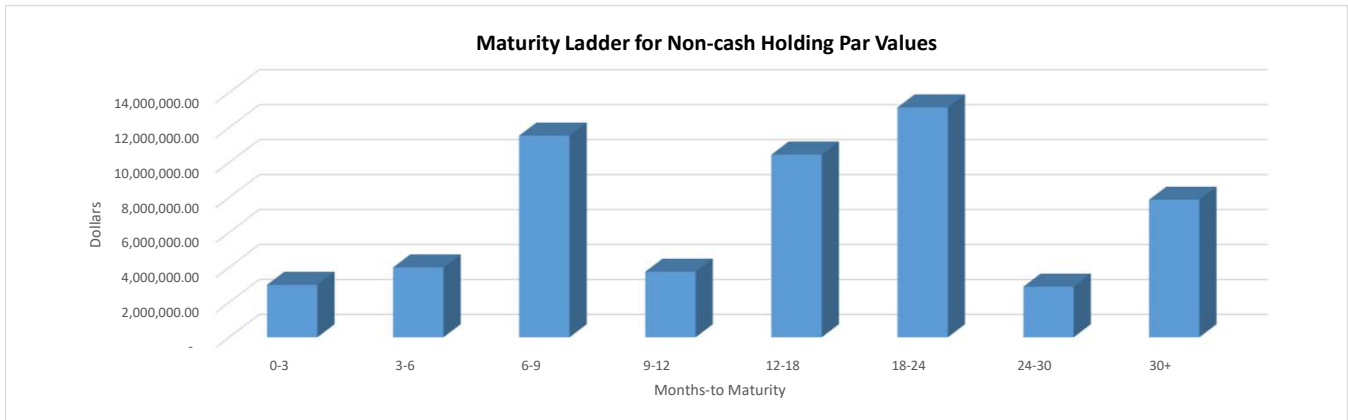
GREENVILLE SPARTANBURG AIRPORT DISTRICT Investment Holdings Summary

The Greenville-Spartanburg Airport District maintains an investment portfolio comprised of debt securities, money market funds, and other securities as permitted by District policy and South Carolina law. All investments are held to maturity and purchased under advisement of TD Bank. The primary goal of the District's investment policy is the preservation of capital, while maximizing portfolio yield. The maturity of the investments is laddered to help ensure that funds are available for planned capital projects, debt service, and operational needs. Please contact Kristie Weatherly, Director of Finance, with any questions about the investment portfolio or strategy at kweatherly@gspairport.com or (864) 848-6274.

	Cost Basis (1)	Par Value (2)	Fair Market Value (2)
Treasury Securities	\$ 49,882,302	\$ 50,160,000	\$ 49,089,685
Government Bonds	\$ 6,526,110	\$ 6,500,000	\$ 6,493,725
Total Investments	\$ 56,408,413	\$ 56,660,000	\$ 55,583,410
Money Market Funds	\$ 7,391,508	\$ 7,391,508	\$ 7,391,508
Total Investments + MMFs	\$ 63,799,921	\$ 64,051,508	\$ 62,974,918

(1) The cost basis for the portfolio exceeds the Par Value due to the purchase of securities at a premium cost. This occurs when the stated yield on the security exceeds the market yield at the time of purchase.

(2) GSP anticipates that all investments will be held to maturity. Therefore, any difference between fair market value and par value for a given security will decrease with time and GSP will realize the full PAR value of bonds as they mature. The fair market value reflects the amount that would be realized if GSP liquidated a security as of the report date.



Company name: Greenville–Spartanburg Airport District

Report name: Procurement / Capital Acquisitions

Created on: 2/21/2024

Project type	Project name	Vendor Name	Date	Amount
Capital Improvements	FY2024 Parking Garage C & Consolidated Rental Car Facility - Construction Phase , YR #1: Design	Ls3P Associates Ltd.	1/23/2024	12,497.50
Capital Improvements	FY2024 Facilities Expansion Project Phase 1 - Design Phase: Design	Wk Dickson	1/31/2024	62,131.23
Carryforward	FY2024 Terminal Landside Roadway Improvements: RPR	Aulick Engineering LLC	1/31/2024	18,265.77
Carryforward	FY2024 Develop a framework around airport centric technologies (IT MasterPlan Update)	The JW Group, Inc.	1/31/2024	29,757.50
Carryforward	FY2024 WH Ball Deck move and expansion	Walker & Whiteside, Inc	1/30/2024	30,058.00
Carryforward	FY2024 Terminal Landside Roadway Improvements: RPR	LAZ KARP Associates LLC	1/23/2024	32,115.08
Carryforward	FY2024 Cargo Phase 2 Apron & Gateway Drive Extension - Construction Phase: RPR	Aulick Engineering LLC	1/23/2024	36,146.32
Carryforward	FY2024 Terminal Landside Roadway Improvements: Construction	Turner Construction Company	1/31/2024	433,067.18
Carryforward	FY2024 Terminal Landside Roadway Improvements: Construction	Turner Construction Company	1/31/2024	553,996.79
Carryforward	FY2024 Terminal Landside Roadway Improvements: Construction	Turner Construction Company	1/31/2024	1,140,959.97
Professional Service Project	FY2024 Palmetto Sites Program Requirements - Tracts B, D, E, H, I	Thomas & Hutton	1/31/2024	64,750.00
Renewal & Replacement	FY2024 Upgrade EM Gear Monitoring Computer & Software - Priority 1A - T1	Asco Power Services	1/31/2024	37,275.00
Small Capital & Equipment	FY2024 AutoPulse System	Zoll Medical Corporation	1/31/2024	18,864.82
Small Capital & Equipment	FY2024 Fiber Expansion	Network Controls & Electric, Inc	1/24/2024	64,578.00
Sum Total				2,534,463.16



MEMORANDUM

TO: Members of the Airport Commission

FROM: Kevin E. Howell, Senior Vice President/COO

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item C

February 2024 – Development/Project Status Report

SUMMARY

2102 GSP Drive Hangar Renovation Project:

Status – Design Phase
Project Budget – \$1,675,000
Estimated Completion Date – Summer 2024

This project includes the renovation of the hangar located at 2102 GSP Drive adjacent to the FBO Terminal. Planned renovation scope includes interior finishes, restroom improvements, exterior paint, door hardware. The original project budget was reduced by \$2,000,000 at the November 23, 2020, Commission meeting. Design is advancing. Cely was chosen as the general contractor. Schedule and budget are being developed.

Campus Signage Replacement Program - Phase II:

Status – Closed Out (campus signage); Design and Construction Phase (Gateway Entry Sign)
Project Budget - \$950,000
Estimated Completion Date – Campus Wayfinding Signage is Complete; I-85 Entry Signage - Summer 2024

This project included the completion of the remaining campus signage and wayfinding. The project also includes the design and construction of an entry monument sign on Aviation Parkway based on the Signage Masterplan. Design is complete and was



assisted by McMillan Pazdan Smith for the I-85 entry monument sign. Mavin Construction is leading the construction of the sign. Final shop drawings are complete and materials are being ordered. The new I-85 entry sign is expected to be completed in summer 2024.

Terminal Roadway Improvements Program (TRIP):

Status – Construction Phase

Project Budget - \$18,600,000

Estimated Completion Date – April 2025

TRIP includes the design and construction of the initial roadway improvements in the Terminal Complex per the Airport Masterplan and Terminal Planning Study. Components include front curb reconfiguration to 4 inside lanes and 2 outside lanes, traffic circulation improvements on GSP Drive and Terminal Parkway with terminal curb front traffic ultimately routed to the north of the future Garage C site and 2 new roundabouts on GSP Drive for improved traffic flow per the GSP Master Plan. Kimley-Horn is the designer / engineer of record for the project. Turner is the construction manager for this project. Sub-phases 1A, 1B and 1C are complete. Turner is constructing phase 2 of the project which includes the lanes immediately in front of the terminal. Phase 2 is expected to be completed in May 2024.

FBO Expansion Project:

Status – Preconstruction Phase

Project Budget – \$14,300,000

Estimated Completion Date – TBD

Design is complete and was led by McMillan Pazdan Smith. Project budget was adjusted in the FY24 capital budget. Harper General Contractors was selected as the Construction Manager for the Project. Construction is expected to start in spring 2024.



Runway Guard Lights (RGL) Modification Project:

Status – Construction Phase

Project Budget – \$1,400,000

Estimated Completion Date – Spring 2024

This project involves installing new electrical cabling and separating an existing circuit for the runway guard lights (RGL). Kimley-Horn is leading the engineering effort. The project was bid, and a contract was awarded to Southeast Site Services. The general contractor has begun work. The project is expected to take approximately 90 days.

Parking Garage C & CONRAC Facility:

Status – Construction Phase

Project Budget – \$97,000,000

Estimated Completion Date – Summer 2026

This project includes the construction of a new combined public parking and rental car ready/return garage. The design was led by LS3P. LCK is providing program management and support services for the project. Brasfield & Gorrie (B&G) has been selected as the Construction Manager for the project. The full program cost was submitted and approved by the Commission in the January 2024 Board meeting. Construction began on February 5, 2024. Fencing is in place and clearing has begun. Construction will be completed by summer 2026.

Facilities Department Building Expansion Project (Design Phase):

Status – Design Phase

Project Budget – \$500,000

Estimated Completion Date – Spring 2024

Planning for the Facilities Department Building Expansion Project was completed in FY20, but the Phase 1 Project was put on hold due to COVID-19. This initial project is of a master development plan for the Facilities Department includes an expansion of the existing shop and storage building to provide 2 new large equipment maintenance bays, the addition of a new drive-in service bay door to the existing building, relocation of incinerator equipment and relocation / installation of a new triturator system. This project will provide much needed maintenance space for large equipment such as fuel



trucks, fire equipment and other large vehicles as well as prepare the facility for the additional future expansion projects. Design is being led by on-call engineer WK Dickson and DP3 as their architectural partner. Design will be completed in spring 2024. Construction will be requested in the FY25 budget.

Utility Improvements Project Phases 1 & 2:

Status – Construction and Design Phases Underway

Project Budget – \$2,200,000 (FY23 and FY24 budgets combined)

Estimated Completion Date – Fall 2024

A Utility Master Plan was completed in FY22 outlining several improvement projects necessary to replace aging infrastructure on the GSP campus and prepare the airport for future expansion and development. The highest priority of the improvements includes waterline upgrades from Hwy 14 through the Terminal Complex. Replacement of a section of the waterline along GSP Drive within the TRIP project limits is being addressed as part of that project while the road and adjacent area is already being impacted. Design is also underway for waterline improvements from CPW at Highway 14 down GSP Drive. A topographical survey is being performed. The 95% design milestone will be received in mid-March.

Once construction documents are complete, the project work will be bid, and work scheduled for summer 2024.

Landscape Lighting Project:

Status – Design Phase

Project Budget – \$350,000

Estimated Completion Date –TBD

This project includes improvements to the landscape lighting along Aviation Parkway to the Terminal Complex and Terminal Parkway to the P1 and P2 Economy Parking Lots. Design phase work is being led by WK Dickson with Seamon Whiteside as their landscape architecture sub consultant. Conceptual design is complete. Staff is currently reviewing recommendations for lighting. Construction will be planned for summer 2024.

GA Expansion Area Phase 2 Site Prep:

Status – Design Phase

Project Budget – \$11,000,000

Estimated Completion Date – Design, first quarter 2025; Construction TBD

This project includes site prep and grading to prepare the development area planned for General Aviation Complex expansion. WK Dickson is leading the engineering effort and plans will be submitted for permitting later this fall. Permitting is expected to take several months along with US Army Corps approval. Construction is planned to start in the second quarter of 2025.

GSP Drive Connector to Aviation Parkway Roundabout:

Status – Design Phase

Project Budget - \$5,500,000

Estimated Completion Date: Fall 2024

This project reroutes GSP Drive near the National Weather Service station to the existing roundabout on Aviation Parkway to further advance the 2020 Wingspan Master Plan. A new roadway will be constructed to support facilities and south cargo area. A curb cut will be provided for a future entrance into P3 on the southeast corner. McFarland Johnson completed a planning study providing a scope, schedule and budget for the new routing. Parrish & Partners is the engineer for the design phase of the project and will begin the effort in March 2024. Design is expected to be complete in the fall of 2024.

Passenger Boarding Bridge Project:

Status – Design and Construction Phases

Project Budget - \$5,300,000

Estimated Completion Date: December 2024

Two new boarding bridges are being added to Concourse A and Concourse B to accommodate projected growth and enable the airport to delay planned expansion of the B concourse for a few more years. One passenger boarding bridge (PBB) will be added at A.5 and one PBB will be added at B4.5. Avcon was selected to provide the engineering services based upon their terminal experience. Design will be complete in the summer of 2024. It is anticipated the project will be completed December 2024.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Tom Tyra, VP/Chief Marketing & Communications Officer

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item D

February 2024 – Communications Status Report

SUMMARY

News Stories ~ Broadcast, Print and Online 2/1/24 through 2/26/24:

Top Stories for February 2024

GSP and Avelo Airlines add two new nonstop flights.
Greenville Chambers honors Dave Edwards, business leaders.

[Click here](#) for full report of February 2024 media mentions.

Reach of GSP Media Coverage: 210,044,959

Airport Digital and Social Media 2/1/24-2/26/24:

Website

Sessions – 90,000
New Users –65,074
Page Views –485,669

Facebook

Total followers –16,869
New followers –99
Page Views –8,207
Reach –791,200

Instagram

Total Reach –84,500
Total Impressions –5.177
Followers –4,466
New followers –38

X (formerly known as Twitter)

Impressions – 1,531
Followers –6,858
New followers – 34
Mentions –28

Top Performing Social Media Posts

Top X (formerly known as Twitter) Post



More destinations, more adventures! Say *hello* 🇺🇸 to Rochester and Manchester. Book now at aveloair.com. ✈️

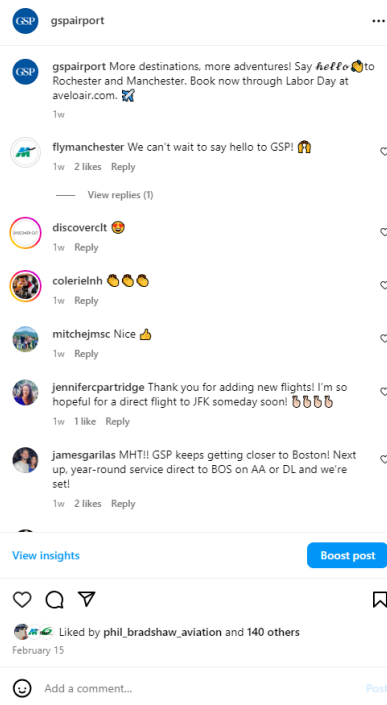


The graphic features the Avelo logo and GSP International Airport logo at the top. A map of the United States shows flight routes from Greenville-Spartanburg International Airport (GSP) to Rochester, NY (ROC) and Manchester, NH (Boston) (MHT). Text on the right reads: "Announcing 2 NEW NONSTOP CITIES FROM GSP: Rochester, NY and Manchester, NH (Boston). New Flights Start May 9th". A call to action at the bottom says "Book Today at AveloAir.com".

ROC Airport and 2 others

10:32 AM · Feb 15, 2024 · 549 Views

Top Instagram Post



Top Facebook Post:





Marketing Event Summary

Greenville Swamp Rabbits Hockey

Status – On-Going

Communications Budget – \$10,000

Completion Date – 2023-2024 Hockey Season

GSP will host promotions with the Greenville Swamp Rabbits during the 2023-24 season at the Bon Secours Wellness Arena. The sponsorship includes season-long exposure through signage, social media exposure and intermission promotions.

Greenville Drive Baseball

Status – On-Going

Communications Budget – \$50,000

Completion Date – 2024-2025 Season

GSP will host promotions with the Greenville Drive during the 2024-25 season at Fluor Field. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

Greenville Triumph Soccer

Status – On-Going

Communications Budget – \$25,000

Completion Date – 2024-2025 Season

GSP will host promotions with the Greenville Triumph during the 2024-25 season at Paladin Stadium. The sponsorship includes season-long exposure through signage, social media exposure and on-field promotions.

BMW Pro AM 2024

Status – Scheduled

Communications Budget - \$0 (Trade)

Completion Date: June 9, 2024

GSP will provide valet parking for players and officials from the tour in exchange for signage and promotional exposure.



Greer Arts and Eats Festival 2024

Status – Scheduled

Communications Budget - \$3,000

Completion Date – October 2024

Communications staff will host a display at this annual festival in Greer, SC. We will promote new air service and amenities available at GSP.

Fall for Greenville 2024

Status – Scheduled

Communications Budget - \$7,500

Completion Date – October 11-13, 2024

Communications staff will host a display at this annual festival in Greenville, SC. We will promote new air service and amenities available at GSP.

Air Service Event Summary

CNS – Dallas 2024

Status – Registered to Attend

Communications Budget - \$3,000

Completion Date – April 17, 2024

The CNS Partnership Conference brings together leaders and decision-makers of the industry to explore and influence the future development of air cargo. This conference is well attended by all major cargo airlines and is sponsored by IATA.

ACI Jumpstart 2024

Status – Registered to Attend

Communications Budget - \$3,000

Completion Date – May 22, 2024

ACI Jumpstart is the premier gathering of passenger airlines in the U.S. This gathering affords attendees the opportunity to pitch new routes and schedules to existing and prospective airlines.



Break Bulk USA

Status – Registered

Communications Budget - \$3,000

Completion Date – October 16, 2024

Break Bulk is a ground handler/shipper conference in Houston, TX. GSP will attend to meet with prospective airlines and freight forwarders. This has been a very good venue to make connections for business development.

Take Off North America 2024

Status - Scheduled

Communications Budget - \$3,000

Completion Date – October 30, 2024

Take Off is a smaller conference that affords airports the opportunity to pitch new routes to airlines in an intimate setting. This conference attracts up to 20 airlines and has been an excellent venue to move our air service program forward.

Air Cargo Forum / TIACA 2024

Status – Registered to Display

Communications Budget - \$6,000

Completion Date – November 15, 2024

Air Cargo Forum/TIACA held in Miami, FL, will attract air cargo airlines and suppliers from across North America. Attendees will conduct business meetings in pursuit of new air cargo business at GSP. GSP will host a display at this show.

Sections

[GSP and Avelo Airlines add two additional nonstop flights \(9\)](#)

[Greenville Chamber honors business leaders \(2\)](#)

[Former President Donald Trump greets supporters at GSP \(1\)](#)

[GSP looks to lower fares with new low cost service \(1\)](#)

Total Number of Clips 13

GSP and Avelo Airlines add two additional nonstop flights

Mentions 9

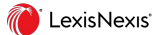


(Requires Critical Mention login)

Avelo Airlines adding two nonstop services from Greenville-Spartanburg

Copyright 2024 SC Biz News All Rights Reserved

Powered by



Date Collected Feb 22, 2024 2:24 AM EST

Category Print

Source [GSA Business](#)

Sentiment Positive

Market United States

Language English

Avelo Airlines is expanding its Upstate South Carolina presence with the addition of two new exclusive nonstop flights.

Avelo is adding flights from **Greenville-Spartanburg International Airport** to Manchester-Boston Regional Airport (MHT) and New York's Frederick Douglass Greater Rochester International Airport (ROC), according to an Avelo Airlines news release.

This is the first and only airline offering nonstop service between those two cities and GSP, the news release stated. The new ...

[LexisNexis Terms & Conditions](#) | [Privacy Policy](#) | [© 2024 LexisNexis](#)



1

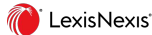


(Requires Critical Mention login)

Greenville-Spartanburg airport announces more destinations - the most ever

Copyright 2024 The Post and Courier All Rights Reserved

Powered by



Date Collected Feb 20, 2024 11:42 PM EST

Category Print

Source [The Post and Courier \(Charleston, SC\)](#)

Author Emily Garcia ; egarcia@postandcourier.com

Sentiment Positive

Market Charleston, SC

Language English

This summer, several new nonstop routes will connect the **Greenville-Spartanburg International Airport** to the Northeast - including two more just announced by Avelo Airlines.

The airline is expanding its footprint at GSP with the addition of new nonstop flights to Manchester, N.H., and Rochester, N.Y., starting this summer. Avelo Airlines began service at GSP in June 2023 and currently operates ... extend GSP's reach further north.

Avelo's expansion comes less than a month after Breeze Airways pledged to add five nonstop routes to the airport, including expanded access to the Northeast and its first-ever connection to the West Coast.

"We are thrilled to welcome Avelo's growth at **GSP,**" airport CEO Dave Edwards said in a statement. "These new routes offer even more exciting opportunities for tourism to and from two popular destinations in the northeast."



2

Southwest Airlines also committed to adding another direct connection between Greenville and Denver starting on June 8.

More ...

[LexisNexis Terms & Conditions](#) | [Privacy Policy](#) | [© 2024 LexisNexis](#)



(Requires Critical Mention login)

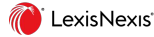
Avelo at GSP will offer new flights



3

Copyright 2024 The Greenville News All Rights Reserved

Powered by



Date Collected Feb 20, 2024 9:45 AM EST

Market Greenville, SC

Category Print

Language English

Source [The Greenville News \(South Carolina\)](#)

Author By, Nina Tran, Greenville News

Sentiment Positive

Avelo Airlines at **Greenville-Spartanburg International Airport** (GSP) will introduce two new routes this spring.

On Thursday, Feb. 15, Avelo Airlines announced new nonstop flights to Manchester-Boston Regional Airport (MHT) in Manchester, New Hampshire and Frederick Douglass Greater Rochester International Airport (ROC) in Rochester, New York.

The two routes ... are a historical marker for GSP, with the airport now offering the highest number of destinations in its history, said the press release.

"For anyone looking to travel between upstate New York and upstate South Carolina, look no further than ROC's newest nonstop service to **Greenville/Spartanburg International Airport** on Avelo Airlines. Like Monroe County and the Finger Lakes, the Greenville/Spartanburg area is home to an abundance of outdoor recreational attractions, unique dining, shopping and entertainment venues, and access to major colleges and universities. You can feel the synergy between our two ...

[LexisNexis Terms & Conditions](#) | [Privacy Policy](#) | [© 2024 LexisNexis](#)



(Requires Critical Mention login)

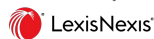
GSP to offer routes to Boston, Rochester, NY. Here's what to know about Avelo Airlines.



4

Copyright 2024 Gannett Media Corp All Rights Reserved

Powered by



Date Collected Feb 16, 2024 9:47 PM EST

Market Greenville, SC

Category Print

Language English

Source [Greenville News](#)

Author Nina Tran, Greenville News

Sentiment Positive

Avelo Airlines at **Greenville-Spartanburg International Airport** (GSP) will introduce two new routes this spring.

On Thursday, Feb. 15, Avelo Airlines announced new nonstop flights to Manchester-Boston Regional Airport (MHT) in Manchester, New Hampshire and Frederick Douglass Greater Rochester International Airport (ROC) in Rochester, New York.

The two ... routes are a historical marker for GSP, with the airport now offering the highest number of destinations in its history, said the press release.

"For anyone looking to travel between upstate New York and upstate South Carolina, look no further than ROC's newest nonstop service to **Greenville/Spartanburg International Airport** on Avelo Airlines. Like Monroe County and the Finger Lakes, the Greenville/Spartanburg area is home to an abundance of outdoor recreational attractions, unique dining, shopping and entertainment venues, and access to major colleges and universities. You can feel the synergy between our two ...

[LexisNexis Terms & Conditions](#) | [Privacy Policy](#) | [© 2024 LexisNexis](#)



GSP to offer routes to Boston, Rochester, NY. Here's what to know about Avelo Airlines.



5

Date Collected Feb 16, 2024 6:40 PM EST

Market United States

Category Digital News

Language English

Source [Yahoo! News](#)

Author Nina Tran

Sentiment Positive

Avelo Airlines at **Greenville-Spartanburg International Airport** (GSP) will introduce two new routes this spring.

On Thursday, Feb. 15, Avelo Airlines announced new nonstop flights to Manchester-Boston Regional Airport (MHT) in Manchester, New Hampshire and Frederick Douglass Greater Rochester International Airport (ROC) in Rochester, New York.

The two routes ... are a historical marker for GSP, with the airport now offering the highest number of destinations in its history, said the press release.

"For anyone looking to travel between upstate New York and upstate South Carolina, look no further than ROC's newest nonstop service to **Greenville/Spartanburg International Airport** on Avelo Airlines. Like Monroe County and the Finger Lakes, the Greenville/Spartanburg area is home to an abundance of outdoor recreational attractions, unique dining, shopping and entertainment venues, and access to major colleges and universities. You can feel the synergy between our two ...



Avelo Airlines adding two nonstop services from Greenville-Spartanburg



6

Date Collected Feb 16, 2024 11:17 AM EST

Market United States

Category Digital News

Language English

Source [SC Biz News](#)

Author Krys Merryman

Sentiment Positive

Listen to this article

Avelo Airlines is expanding its Upstate South Carolina presence with the addition of two new exclusive nonstop flights.

Avelo is adding flights from **Greenville-Spartanburg International Airport** to Manchester-Boston Regional Airport (MHT) and New York's Frederick Douglass Greater Rochester International Airport (ROC), according to an Avelo Airlines news release.

This is the first and only airline offering nonstop service between those two cities and GSP, the news release stated. The new ...



WYFF News 4 at 5:30am



7

Time Feb 16, 2024 5:35 AM EST

Local Broadcast Time 5:35 AM EST

Category News

Call Sign WYFF (NBC)

Market DMA: 37 Greenville, SC

Language English

Sentiment Neutral

new direct flight options are coming to the **greenville spartanburg international airport** avelo airlines is expanding with two nonstop flights, both heading north. one is to manchester, boston regional airport, the other is to new york's frederick douglas greater rochester international airport. one way fares start at \$62 and flights will operate twice a week starting may 10th.



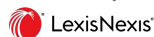
Avelo adds two new routes at GSP Airport



8

Distributed by Newsbank, Inc. All Rights Reserved Copyright 2024 WSPA, Nexstar Broadcasting, Inc.

Powered by



(Requires Critical Mention login)

Date Collected Feb 16, 2024 1:30 AM EST

Market Spartanburg, SC

Category Digital News

Language English

Source [CBS - 7 WSPA \(Greenville-Spartanburg, South Carolina\)](#)

Author Robert Cox

Sentiment Positive

SPARTANBURG, S.C. (WSPA) - Avelo Airlines is adding two new nonstop destinations from **Greenville-Spartanburg International Airport**.

The airline will add twice-weekly flights from GSP to Rochester, New York and Manchester, New Hampshire.

Flights to Manchester-Boston Regional Airport (MHT), located about 40 miles northwest of Boston, begin May 10. Flights between MHT and GSP will operate twice weekly, on Mondays and Fridays ... , President and CEO of GSP. "Since their launch in 2023, GSP passengers have embraced their low fares and quality service. These new routes offer even more exciting opportunities for tourism to and from two popular destinations in the northeast."

The addition of the two nonstop routes means that **GSP Airport** will now serve more destinations than at any other time in the airport's history.

[LexisNexis Terms & Conditions](#) | [Privacy Policy](#) | [© 2024 LexisNexis](#)



New nonstop flights added to GSP by Avelo Airlines



9

Date Collected Feb 16, 2024 12:09 AM EST

Market United States

Category News & Politics

Source FOX Carolina News

Sentiment Neutral

Starting this spring, travelers at **Greenville-Spartanburg International Airport** will have two new nonstop flight destinations added.

For more Local News from WHNS: <https://www.foxcarolina.com/>

For more YouTube Content: <https://www.youtube.com/channel/UCEm0gdukLfl9P-LzLy2DIQ>

Greenville Chamber honors business leaders

Mentions 2



Greenville Chamber honors community's business leaders at the 135th Annual Meeting

10

Date Collected Feb 26, 2024 11:33 AM EST

Market United States

Category Digital News

Language English

Source MidlandsBiz

Author Eliza Bostian

Sentiment Positive

... future leaders.

The F. Ben Haskew Collaboration Award , sponsored by Furman University, recognizes Upstate leaders who display progressive visions and a partnership approach to responsible growth in the Upstate. The 2023 award was presented to Dave Edwards in recognition of his leadership of the **Greenville-Spartanburg Airport** District and his role in Greenville's community and economic development.

The Leadership Greenville Distinguished Alumni Award , sponsored by Prisma Health, recognizes a Leadership Greenville Alum who has made outstanding civic and community contributions. The 2023 award was presented to Brian ...



Greenville Chamber Honors Community's Business Leaders at 135th Annual Meeting

11

Date Collected Feb 23, 2024 5:58 PM EST

Market United States

Category Digital News

Language English

Source Greenville Business Magazine

Author David Dykes

Sentiment Positive

... future leaders.

The F. Ben Haskew Collaboration Award, sponsored by Furman University, recognizes Upstate leaders who display progressive visions and a partnership approach to responsible growth in the Upstate. The 2023 award was presented to Dave Edwards in recognition of his leadership of the **Greenville-Spartanburg Airport** District and his role in Greenville's community and economic development.

The Leadership Greenville Distinguished Alumni Award, sponsored by Prisma Health, recognizes a Leadership Greenville Alum who has made civic and community contributions. The 2023 award was presented to Brian Albers and ...

Former President Donald Trump greets supporters at GSP

Mentions 1



Former President Donald Trump greets supporters at GSP Airport

12

Date Collected Feb 20, 2024 7:45 PM EST

Market Greenville, SC

Category Digital News

Language English

Source Greenville News

Sentiment Neutral

Former President Donald Trump greets supporters at **Greenville Spartanburg International Airport**. Trump arrived on his private plane, Trump Force One.

GSP looks to lower fares with new low cost service

Mentions 1



WYFF News 4 at 6pm

Time Feb 13, 2024 6:03 PM EST
Local Broadcast Time 6:03 PM EST
Category News
Call Sign WYFF (NBC)
Market DMA: 37 Greenville, SC
Language English
Sentiment Positive

 13

very pricey. prices are still affecting the cost of your vacation. jamaica. we're going in march and two years. we went and it was like \$400. and then this year we paid about 840 a ticket. luckily, like we have some miles and stuff we'll use for it, but otherwise we probably wouldn't have booked it between 2021 and 2023. the cost of a plane ticket went up an average of 30% nationwide. that's according to the u.s. transportation bureau. after the pandemic, airfares went up pretty significantly. we, um, you know, because demand was there, inflation, fuel, all of those prices. so now that's kind of leveled off a little bit. and so we're starting to see it come on the on the downward trend. oftentimes the brunt of these increases fell on smaller airports in 2023. the **greenville-spartanburg international airport** ranked 95 out of the 100 busiest airports. when it comes to cheapest ticket prices, on average, charlotte ranked 86. atlanta 51. we are filling our seats as fast

NOTE: This report contains copyrighted material and may be used for internal review, analysis or research only. Any editing, reproduction, or publication is prohibited. Please visit our website for full terms of use. For complete coverage, please login to your Critical Mention account. Estimated audience data provided by Nielsen. Estimated publicity value data provided by Nielsen and SQAD.

Visit us at
www.criticalmention.com



MEMORANDUM

TO: Members of the Airport Commission

FROM: Deven Judd, VP/Chief Commercial Officer

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item E

February 2024 – Commercial Business Report

SB Acquisitions – Tract A Development Site:

Status – BMW has completed the punch list items.
Project Budget – All costs are being covered by SB Acquisitions.
Estimated Completion Date – Completed.

Palmetto Sites Program:

Status – Staff is working through and completing the Palmetto Sites Application.
Project Budget – \$100,000
Estimated Completion Date – Tract A Certified as a Palmetto Site first quarter of 2024.

The SC Department of Commerce has an industrial site readiness program entitled the Palmetto Sites Program to designate property in the state of South Carolina that has been determined to be “checked for readiness” from a development perspective. This helps market the property by having it listed in a statewide database and providing developers with a sense of comfort in knowing that the initial site evaluation work has already been completed.

Land Development Design Standards Manual Project:

Status – McFarland Johnson is cross-referencing various sections of the manual with existing District guidelines, such as the landscape plan, signage master plan, etc. This exercise will ensure the new development guidelines are not in conflict with existing plans.
Project Budget – \$125,000

Estimated Completion Date – First quarter of 2024.

The Airport District has 2,500 acres of land identified for development. The design standards manual will provide a guide for Staff to share with developers to use as they plan and develop design and planning documents for future development sites on Airport District property. In addition, it will address tenant improvement projects once facilities are completed.

FedEx Cargo Facility Agreement:

Status –The agreement has been fully executed by the District and FedEx.

Project Budget – \$2,001,250.00 in various building improvements/renovations to be performed by the District.

Estimated Completion Date – Execution of the Lease is completed; Completion of District improvements in 2024.

Pursuant to District policy, this lease will be a triple-net lease.

Re-Brand Thomas Creek Restaurant to Greenville Triumph Soccer Club Theme:

Status – The re-branding of the Thomas Creek Restaurant to the Greenville Triumph is on track to be completed in late March 2024. District staff is working with the Greenville Triumph to plan a ribbon cutting event, after the unit opens.

Project Budget – Costs for design and installation of the sign and décor to be incurred by the Greenville Triumph Soccer Club. The District will be responsible for taking down the Thomas Creek signage and repairing the soffit.

Estimated Completion Date – First Quarter of 2024

Branding airport restaurants with local themes creates a uniqueness to the concession program as well as a sense of pride in the community that reflects positively on the airport. For out-of-market travelers, branded restaurants provide a sense of place and create cross marketing opportunities for both the District and the Greenville Triumph. The restaurant will continue to serve Thomas Creek beer and drinks.

Children’s Play Area:

Status – District Staff is in the final stages of negotiating the elements and details of the play area/interactive zone. The District is committed to installing carpet and other aesthetic features to ensure that the play area is comfortable for younger passengers. The project is tracking towards a completion date during the first half of 2024.



Project Budget – \$15,000
Estimated Completion Date – First Half of 2024

There are a number of airports in the U.S. with children play areas and even more with entertainment options for young travelers. Airports with play areas tend to rank higher in customer service rankings because they are perceived to offer activities to help children stay engaged and occupied while traveling. Additionally, this will give children and families the opportunity to create lifelong memories traveling through GSP.



MEMORANDUM

TO: Members of the Airport Commission

FROM: Kelly Dawsey, VP/Chief Human Resources Officer

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item F

February – OSHA Recordable Injury Report

SUMMARY

Monthly Activity February 29, 2024

- 0 OSHA Recordable Injuries

2024 Calendar Year-to-Date

- 0 OSHA Recordable Injuries

2 Year Historical Annual OSHA Recordable Submissions:

Calendar Year	Annual Average # Employees	Total Hours Worked by all Employees	# OSHA Recordable Work-Related Injuries	# OSHA Recordable Work-Related Illnesses	# Days away from Work
2023	223	467,747	5	0	142
2022	213	382,757	9	1	46



MEMORANDUM

TO: Members of the Airport Commission

FROM: Zach Salvato, VP/Chief Information Officer

DATE: March 4, 2024

ITEM DESCRIPTION – Information Section Item G

February 2024 – Information Technology Status Report

SUMMARY

IT Master Plan

Status – Task 5 ITMP & Roadmap
Project Budget - \$160,000
Estimated Completion Date – March 2024

The overall objective of this project is to develop and articulate a strategic plan around emerging technology that is specific to the airport industry and enhances the curb-to-gate passenger experience.

Task 5 ITMP & Roadmap

This phase includes the development of IT strategies, recommended project initiatives, and a roadmap. The draft ITMP deliverable will be developed and reviewed with the District's IT organization and key stakeholders. As part of this review, JWG will capture the final input and assessment of proposed recommendations of project initiatives. Each project initiative will be reviewed on a priority ranking based on strategic business importance, timing, and budget. Once comments are received the final ITMP will be developed. It will be expected that both a senior management and executive level management review will be conducted during this phase to obtain final approval of the ITMP.

PROJECT OVERVIEW

MON 5/8/23 - WED 3/20/24

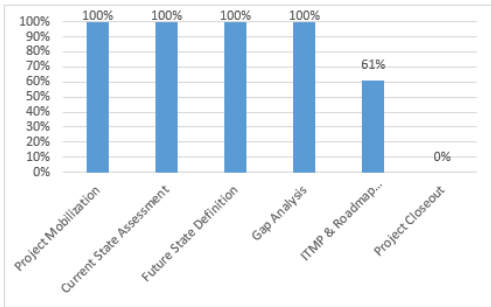
% COMPLETE

90%

MILESTONES DUE
Milestones that are coming soon.

Name	Finish

% COMPLETE
Status for all top-level tasks. To see the status for subtasks, click on the chart and update the outline level in the Field List.



Task	% Complete
Project Mobilization	100%
Current State Assessment	100%
Future State Definition	100%
Gap Analysis	100%
ITMP & Roadmap...	61%
Project Closeout	0%

LATE TASKS
Tasks that are past due.

Name	Start	Finish	Duration	% Complete	Resource Names
District's Review of Draft ITMP Recommendations	Thu 1/25/24	Tue 2/13/24	14 days	0%	
Roadmap Development	Mon 2/5/24	Fri 2/23/24	15 days	0%	
Submit Draft ITMP & Roadmap	Fri 2/23/24	Fri 2/23/24	1 day	0%	
Review of ITMP and Roadmap	Mon 2/26/24	Fri 3/8/24	10 days	0%	

Core Switch Infrastructure

Status – In Progress – Internetworking Engineering (IE)

Project Budget - \$1,000,000

Estimated Completion Date – May 2024

The overall objective for a core switch replacement is to enhance the performance, reliability, scalability, and security of the datacenter network infrastructure while minimizing disruptions to ongoing operations. This process involves replacing existing core datacenter switches with newer and more advanced equipment.

We are targeting a middle April kickoff call with onsite install and deployment at the end of April. The JW Group will start design work in March in preparation of the April kickoff call. IE placed the order for the Cisco gear, with a ship date of 4/18 and expected arrival between 4/22-4/24, so that it's not onsite longer than a week before deployment.



EMERGENCY NOTIFICATION SYSTEM DESIGN AND IMPLEMENTATION **"CRASH PHONE"**

Status – RFP released February 16, 2024 and proposals due March 18, 2024

Project Budget - \$175,000

Estimated Completion Date – May 2024

The overarching objective of replacing a crash phone system is to enhance the airport's emergency communication capabilities, ensuring swift and reliable response to critical incidents. By upgrading to a modernized system, we aim to mitigate potential risks, improve operational efficiency, and enhance overall safety for airport personnel and passengers. This initiative seeks to implement state-of-the-art technology that enables seamless communication, facilitates rapid coordination among emergency responders, and provides robust support for critical decision-making during emergencies.